Saudi Arabia Commercial Vehicles Market Forecast and Opportunities, 2020

Description:
According to the report, “Saudi Arabia Commercial Vehicles Market Forecast & Opportunities, 2020”, Saudi Arabia commercial vehicles market grew at a CAGR of over 11% during 2010-2014. Demand for commercial vehicles in Saudi Arabia is predominantly concentrated in Western region and Northern & Central region of the Kingdom. Moreover, the government is planning to expand its BRT systems as well as launch other infrastructure projects, which is projected to significantly support demand for commercial vehicles in these regions over the next five years. In 2014, Toyota was the market leader in country's commercial vehicle market, followed by Isuzu, Hyundai, Mercedes and Volvo.

Saudi Arabia is one of the largest construction and infrastructure markets in the Middle East. The Saudi Arabian government under its Ninth Development Plan (2010-2014) rigorously focused on infrastructure developments in the Kingdom. Presence of major pilgrimage destinations such as Mecca and Medina, coupled with huge government spending in construction sector is boosting volume sales of commercial vehicles in the country, including buses, light commercial vehicles as well as medium & heavy commercial vehicles. Moreover, on-going and planned megaprojects such as Riyadh Metro, Dammam Rail, Haramain Rail, Mecca Railway, brownfield expansion of airports in Riyadh and Jeddah, etc., are anticipated to pump growth in Saudi Arabia commercial vehicles market during 2015 - 2020.

“Saudi Arabia Commercial Vehicles Market Forecast & Opportunities, 2020” report elaborates following aspects of the commercial vehicles market in Saudi Arabia:

- Saudi Arabia Commercial Vehicles Market Size, Share & Forecast
- Segmental Analysis – Buses, Medium & Heavy Commercial Vehicles, and Light Commercial Vehicles
- Policy & Regulatory Landscape
- Changing Market Trends and Emerging Opportunities
- Competitive Landscape and Strategic Recommendations

Why You Should Buy This Report?

- To gain an in-depth understanding of commercial vehicles market in Saudi Arabia
- To identify the on-going trends and segment wise anticipated growth in the coming years
- To help industry consultants, automobile companies and other stakeholders to align their market-centric strategies
- To obtain research based business decision and add weight to presentations and marketing materials.
- To gain competitive knowledge of leading players
- To avail 10% customization in the report without any extra charges and get research data or trends added in the report as per the buyer’s specific needs

Report Methodology

The information contained in this report is based on both primary and secondary sources. Primary research included interviews with automobile companies, dealers and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.

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