Geofoams Market by Type (EPS geofoams, XPS geofoams), by Application (Roadways, Building & Construction), and by Region (North America, Europe, Asia-Pacific, and Rest of the World) - Global Forecast to 2020

Description: Rising demand for geofoams from end-use industries due to superior properties and extensive cost savings driving the market

The global geofoams market is projected to reach USD 0.57 billion by 2020, registering a CAGR of 7.48% between 2015 and 2020. Geofoams are mainly used in the road industry for soil stabilization, road widening, bridges, buried structures, embankments, and so on. The U.S., India, and China are the major geofoams markets in the world. The increasing demand from the domestic market for a better land stabilization material from these countries as well as from others such as Brazil, Japan, and Germany are driving the market for geofoams at the global level.

Roadways application – fastest growing application segment for geofoams

Roadways is the biggest application for geofoams. Geofoams is amongst the important types of geosynthetics used in roadways for construction over poor soils, foundation stabilization, road widening, rail embankments, airport runways & taxiways, bridge abutments, and underfill purposes. The two major functions performed by geofoams in road construction are void fill and structure support over poor soils. The usage of geofoams in various road industry related applications such as construction over poor soils, road widening, bridge abutment, bridge underfill, buried structures, foundations make it an essential part of the industry. Increased usage in the road industry in next five years is expected to further boost the market for geofoams.

Asia-Pacific- the fastest growing market for geofoams

Asia-Pacific is the fastest-growing market for geofoams, in terms of value and volume. Growing transport infrastructure such as roads, highways, flyovers, and bridges and availability of cheap labor in the region is responsible for the high growth of the market and the shift of production capacity from the developed markets to the Asia-Pacific region.

China dominates the geofoams market in the Asia-Pacific region. China’s consumption of geofoams has grown significantly and is expected to witness further growth in the near future. The high growth of geofoams market in China is a result of the growing construction industry.

The market size of geofoams estimated in this study has been validated through primaries conducted with various industry experts globally. These primary sources have been divided in three categories: By Company; By Designation; and By Region.

- By Company Type - Tier 1 – 35%, Tier 2 – 45% and Tier 3 – 20%
- By Designation – C level – 35%, Director level – 25%, Others – 40%
- By Region – North America - 45%, Europe – 20%, APAC – 30%. Others – 05%

The report also provides company profiles and competitive strategies adopted by the major market players such as ACH Foam Technologies, LLC (U.S.), Carlisle Construction Materials (U.S.), Amvic Building Systems (Canada), Expol Ltd. (New Zealand), Groupe Legerlite, Inc. (Canada), and Pacific Allied Products Ltd. (U.S.), among others.
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<tr>
<td>Bank Address</td>
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