Ace Securities Corp. Manufactured Housing Trust Series 2003-MH1 Ratings Affirmed Dec 15

Description:

Abstract
OVERVIEW We affirmed our ratings on the class A-4, M-1, M-2, and B-1 certificates from Ace Securities Corp. Manufactured Housing Trust Series 2003-MH1. The affirmations reflect our view that the total credit enhancement available is adequate to support the current ratings given our net loss expectations. NEW YORK (Standard & Poor’s) Dec. 17, 2015--Standard & Poor’s Ratings Services today affirmed its ratings on the class A-4, M-1, M-2, and B-1 certificates from Ace Securities Corp. Manufactured Housing Trust Series 2003-MH1 (see list). The collateral supporting the certificates consists of fixed-rate loans backed by manufactured housing installment sale contracts and installment loan agreements. Ditech Financial LLC is currently servicing the portfolio. The affirmed ratings on the certificates reflect our view that...

Companies mentioned in this report are:
- ACE Securities Corp. Manufactured Housing Trust, Series 2003-MH1

Action: Affirmed

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