ACLEDA Bank PLC Dec 15

Description:
Abstract
Established domestic franchise and good business stability. Above-average funding profile with a large retail deposit base. Aggressive loan growth. Operations in an undeveloped economy with weak depositor confidence. The stable outlook reflects our expectation that Cambodia-based ACLEDA Bank PLC will maintain its financial profile despite high loan growth. We also anticipate that the bank's large retail deposit base will help it sustain its above-average funding profile. The outlook on ACLEDA also reflects our outlook on the sovereign credit rating on Cambodia. We do not rate ACLEDA higher than the unsolicited sovereign credit rating on Cambodia because the bank primarily operates in that country and we do not expect it to be able to withstand the stress associated with a sovereign...

Companies mentioned in this report are:
- ACLEDA Bank PLC

Action: Review

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