Workforce Analytics Market by Solution, by Service (Consulting Services, System Integration, Managed Services), by Deployment, by Organization Size, by Vertical, by Region - Global Forecast and Analysis to 2020

Description: “The need to address the increasing challenges due to shrinking skilled workforce is expected to drive the workforce analytics market”

The workforce analytics market size is estimated to grow from USD 422.5 million in 2015 to USD 860.4 million by 2020, at a Compound Annual Growth Rate (CAGR) of 15.3% from 2015 to 2020. The workforce analytics market is driven by factors such as the need to address the increasing challenges due to shrinking skilled workforce, the growing Bring Your Own Device (BYOD) trend among organizations, and the changing work dynamics.

“Workforce analytics solutions expected to show growth positive trends during the forecast period”

The workforce analytics solutions are estimated to have greater demand in the enterprise segment during the forecast period. The demand for consulting services could see a tremendous growth due to the changing work dynamics and variations in the global governmental labor regulations. The workforce analytics market is also projected to witness growth in the retail, healthcare, and energy & utilities verticals, with the Banking, Financial Services, and Insurance (BFSI) vertical contributing the largest market share during the forecast period. North America is expected to witness a larger market share of the market by 2020. Europe and Asia-Pacific regions are expected to grow at a rapid pace in the market due to volatility in the government policies and dynamic pool of skilled workforce.

In the process of determining and verifying the market size for several segments and sub segments gathered through secondary research, extensive primary interviews were conducted with key people. Break-up of profile of primary participants is as follows:

- By Company Type: Tier 1 – 55 %, Tier 2 – 20% and Tier 3 – 25%
- By Designation: C level – 60%, Director level – 25%, Others – 15%
- By Region: North America – 10%, Europe – 20%, APAC – 40%, RoW – 30%

Due to rise in the demand for integrated workforce analytics solutions and increasing adoption of cloud-based solutions, the workforce analytics market is likely to find a huge opportunity to proliferate in the next five years. The various key workforce analytics vendors profiled in the report are as follows:

1. ADP
2. IBM
3. Oracle
4. SAP SE
5. Tableau
6. Cornerstone OnDemand
7. WorkDay
8. Kronos
9. Visier
10. WorkForce Solutions

The report will help the market leaders/new entrants in this market in the following ways:

1. This report segments the workforce analytics market comprehensively and provides the closest approximations of the revenue numbers for the overall market and the subsegments across different verticals and regions.
2. The report helps stakeholders to understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to better understand the competitors and gain more insights to better their position in the business. The competitive landscape section includes competitor ecosystem, newproduct developments, partnerships, mergers and acquisitions.
Contents:

1 Introduction
   1.1 Objectives Of The Study
   1.2 Market Definition
   1.3 Market Scope
   1.3.1 Markets Covered
   1.3.2 Years Considered For The Study
   1.4 Currency
   1.5 Limitation
   1.6 Stakeholders

2 Research Methodology
   2.1 Research Data
      2.1.1 Secondary Data
      2.1.1.1 Key Data From Secondary Sources
      2.1.2 Primary Data
      2.1.2.1 Key Data From Primary Sources
      2.1.2.2 Key Industry Insights
      2.1.2.3 Breakdown Of Primary Interviews
   2.2 Market Size Estimation
      2.2.1 Bottom-Up Approach
      2.2.2 Top-Down Approach
   2.3 Market Breakdown And Data Triangulation
   2.4 Research Assumptions

3 Executive Summary

4 Premium Insights
   4.1 Attractive Market Opportunities In The Workforce Analytics Market
   4.2 Workforce Analytics Market, By Types And Region
   4.3 Workforce Analytics Market, By Service
   4.4 Workforce Analytics Market Potential
   4.5 Life Cycle Analysis, By Region

5 Market Overview
   5.1 Evolution Of The Workforce Analytics Market
   5.2 Market Segmentation
      5.2.1 By Type
      5.2.2 By Service
      5.2.3 By Deployment Model
      5.2.4 By Organization Size
      5.2.5 By Vertical
      5.2.6 By Region
   5.3 Market Dynamics
      5.3.1 Drivers
      5.3.1.1 Massive Amount Of Data Deluge In Hr Departments
      5.3.1.2 Increasing Need To Make Smarter Decisions About The Talent
      5.3.1.3 Changing Work Dynamics
      5.3.2 Restraints
      5.3.2.1 Lack Of Awareness And Resistance To Change
      5.3.2.2 Data Security Concerns Due To The Increasing Adoption Of Cloud
      5.3.3 Opportunities
      5.3.3.1 High Adoption Rate In Smes
      5.3.3.2 Growing Demand For Mobile Applications
      5.3.4 Challenges
      5.3.4.1 Lack Of Analytical Skills

6 Industry Trends
   6.1 Introduction
   6.2 Value Chain Analysis
   6.3 Porter'S Five Forces Analysis
      6.3.1 Threat Of New Entrants
      6.3.2 Threat Of Substitutes
      6.3.3 Bargaining Power Of Suppliers
6.3.4 Bargaining Power Of Buyers
6.3.5 Intensity Of Competitive Rivalry
6.4 Strategic Benchmarking

7 Workforce Analytics Market Analysis, By Type
7.1 Introduction
7.2 Solutions
7.3 Services
7.3.1 Consulting Services
7.3.2 System Integration
7.3.3 Managed Services

8 Workforce Analytics Market Analysis, By Deployment Model
8.1 Introduction
8.2 On-Premise
8.3 On-Cloud

9 Workforce Analytics Market Analysis, By Organization Size
9.1 Introduction
9.2 Large Enterprise
9.3 Small And Medium Enterprise

10 Workforce Analytics Market Analysis, By Vertical
10.1 Introduction
10.2 Banking, Financial Services And Insurance (BFSI)
10.3 Energy And Utilities
10.4 Manufacturing
10.5 Healthcare
10.6 Retail
10.7 Government And Public Sector
10.8 Telecom And IT
10.9 Travel And Hospitality
10.10 Others

11 Geographical Analysis
11.1 Introduction
11.2 North America
11.3 Europe
11.4 Asia-Pacific (APAC)
11.5 Middle East And Africa (MEA)
11.6 Latin America
12 Competitive Landscape
12.1 Overview
12.2 Supplier Overview
12.3 Competitive Situation And Trends
12.3.1 New Product/Service Developments
12.3.2 Agreements, Partnerships, And Collaborations
12.3.3 Mergers And Acquisitions
12.3.4 Geographical Expansions

13 Company Profiles
13.1 Introduction
(Business Overview, Products & Services, Key Insights, Recent Developments, SWOT Analysis, MNM View)*
13.2 ADP, LLC
13.3 IBM Corporation
13.4 Oracle Corporation
13.5 SAP SE
13.6 Tableau Software
13.7 Cornerstone OnDemand
13.8 Workday, Inc.
13.9 Kronos Inc.
13.10 Visier Inc.
13.11 Workforce Software
Details On Business Overview, Products & Services, Key Insights, Recent Developments, Swot Analysis, Mnm View Might Not Be Captured In Case Of Unlisted Companies.

14 Key Innovators
14.1 Concentra
14.2 Peoplefluent
15 Appendix
15.1 Key Industry Insights
15.2 Discussion Guide
15.3 Introducing Rt: Real-Time Market Intelligence
15.4 Available Customizations
15.5 Related Reports

List Of Tables

Table 1 Workforce Analytics Market Size And Growth, 2013–2020 (USD Million, Y-O-Y %)
Table 2 Workforce Analytics Services Market Size, By Type, 2013–2020 (USD Million)
Table 3 Workforce Analytics: Summary Of Drivers
Table 4 Workforce Analytics: Summary Of Restraints
Table 5 Workforce Analytics: Summary Of Opportunities
Table 6 Workforce Analytics: Summary Of Challenges
Table 7 Workforce Analytics Market Size, By Type, 2013–2020 (USD Million)
Table 8 Workforce Analytics Solutions Market Size, By Organization Size, 2013–2020 (USD Million)
Table 9 Workforce Analytics Solutions Market Size, By Vertical, 2013–2020 (USD Million)
Table 10 Workforce Analytics Solutions Market Size, By Region, 2013–2020 (USD Million)
Table 11 Workforce Analytics Services Market Size, By Type, 2013–2020 (USD Million)
Table 12 Workforce Analytics Consulting Services Market Size, By Organization Size, 2013–2020 (USD Million)
Table 13 Workforce Analytics Consulting Services Market Size, By Region, 2013–2020 (USD Million)
Table 14 Workforce Analytics System Integration Market Size, By Organization Size, 2013–2020 (USD Million)
Table 15 Workforce Analytics System Integration Market Size, By Region, 2013–2020 (USD Million)
Table 16 Workforce Analytics Managed Services Market Size, By Organization Size, 2013–2020 (USD Million)
Table 17 Workforce Analytics Managed Services Market Size, By Region, 2013–2020 (USD Million)
Table 18 Workforce Analytics Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 19 Workforce Analytics: On-Premise Market Size, By Region, 2013–2020 (USD Million)
Table 20 Workforce Analytics: On-Cloud Market Size, By Region, 2013–2020 (USD Million)
Table 21 Workforce Analytics Market Size, By Organization Size, 2013–2020 (USD Million)
Table 22 Workforce Analytics: Large Enterprise Market Size, By Vertical, 2013–2020 (USD Million)
Table 23 Workforce Analytics: Sme Market Size, By Vertical, 2013–2020 (USD Million)
Table 24 Workforce Analytics Market Size, By Vertical, 2013–2020 (USD Million)
Table 25 Workforce Analytics: Bfsi Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 26 Workforce Analytics: Bfsi Market Size, By Organization Size, 2013–2020 (USD Million)
Table 27 Workforce Analytics: Bfsi Market Size, By Region, 2013–2020 (USD Million)
Table 28 Workforce Analytics: Energy And Utilities Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 29 Workforce Analytics: Energy And Utilities Market Size, By Organization Size, 2013–2020 (USD Million)
Table 30 Workforce Analytics: Energy And Utilities Market Size, By Region, 2013–2020 (USD Million)
Table 31 Workforce Analytics: Manufacturing Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 32 Workforce Analytics: Manufacturing Market Size, By Organization Size, 2013–2020 (USD Million)
Table 33 Workforce Analytics: Manufacturing Market Size, By Region, 2013–2020 (USD Million)
Table 34 Workforce Analytics: Healthcare Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 35 Workforce Analytics: Healthcare Market Size, By Organization Size, 2013–2020 (USD Million)
Table 36 Workforce Analytics: Healthcare Market Size, By Region, 2013–2020 (USD Million)
Table 37 Workforce Analytics: Retail Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 38 Workforce Analytics: Retail Market Size, By Organization Size, 2013–2020 (USD Million)
Table 39 Workforce Analytics: Retail Market Size, By Region, 2013–2020 (USD Million)
Table 40 Workforce Analytics: Government And Public Sector Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 41 Workforce Analytics: Government And Public Sector Market Size, By Organization Size, 2013–2020 (USD Million)
Table 42 Workforce Analytics: Government And Public Sector Market Size, By Region, 2013–2020 (USD Million)
Table 43 Workforce Analytics: Telecom And It Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 44 Workforce Analytics: Telecom And It Market Size, By Organization Size, 2013–2020 (USD Million)
Table 45 Workforce Analytics: Telecom And It Market Size, By Region, 2013–2020 (USD Million)
Table 46 Workforce Analytics: Travel And Hospitality Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 47 Workforce Analytics: Travel And Hospitality Market Size, By Organization Size, 2013–2020 (USD Million)
Table 48 Workforce Analytics: Travel And Hospitality Market Size, By Region, 2013–2020 (USD Million)
Table 49 Workforce Analytics: Others Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 50 Workforce Analytics: Others Market Size, By Organization Size, 2013–2020 (USD Million)
Table 51 Workforce Analytics: Others Market Size, By Region, 2013–2020 (USD Million)
Table 52 Workforce Analytics Market Size, By Region, 2013–2020 (USD Million)
Table 53 Workforce Analytics: North America Market Size, By Type, 2013–2020 (USD Million)
Table 54 Workforce Analytics: North America Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 55 Workforce Analytics: North America Market Size, By Organization Size, 2013–2020 (USD Million)
Table 56 Workforce Analytics: Europe Market Size, By Type, 2013–2020 (USD Million)
Table 57 Workforce Analytics: Europe Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 58 Workforce Analytics: Europe Market Size, By Organization Size, 2013–2020 (USD Million)
Table 59 Workforce Analytics: Asia-Pacific Market Size, By Type, 2013–2020 (USD Million)
Table 60 Workforce Analytics: Asia-Pacific Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 61 Workforce Analytics: Asia-Pacific Market Size, By Organization Size, 2013–2020 (USD Million)
Table 62 Workforce Analytics: Middle East And Africa Market Size, By Type, 2013–2020 (USD Million)
Table 63 Workforce Analytics: Middle East And Africa Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 64 Workforce Analytics: Middle East And Africa Market Size, By Organization Size, 2013–2020 (USD Million)
Table 65 Workforce Analytics: Latin America Market Size, By Type, 2013–2020 (USD Million)
Table 66 Workforce Analytics: Latin America Market Size, By Deployment Model, 2013–2020 (USD Million)
Table 67 Workforce Analytics: Latin America Market Size, By Organization Size, 2013–2020 (USD Million)
Table 68 New Product Developments, 2013–2015
Table 69 Agreements, Partnerships, And Collaborations, 2013–2015
Table 70 Mergers And Acquisitions, 2013–2015
Table 71 Research And Expansions, 2013–2015

List Of Figures

Figure 1 Workforce Analytics Market: Research Design
Figure 2 Breakdown Of Primary Interviews: By Company Type, Designation, And Region
Figure 3 Market Size Estimation Methodology: Bottom-Up Approach
Figure 4 Market Size Estimation Methodology: Top-Down Approach
Figure 5 Data Triangulation
Figure 6 Services Are Expected To Grow At The Highest Cagr During The Forecast Period
Figure 7 Best Market To Invest In Next The 5 Years
Figure 8 Bfsi, Healthcare, And Retail Verticals Expected To Dominate The Workforce Analytics Market During The Forecast Period
Figure 9 North America Is Expected To Lead The Workforce Analytics Market Followed By Europe In 2015
Figure 10 Popularity Of Mobile And Cloud Technologies Is Driving Growth In The Workforce Analytics Market
Figure 11 North America And Solutions Expected To Hold The Largest Market Share In 2015
Figure 12 Managed Services Are Expected To Grow At The Highest Cagr In The Workforce Analytics Market By 2020
Figure 13 Latin America Is Expected To Grow At The Highest Cagr During The Forecast Period
Figure 14 Europe Soon To Enter Maturity Phase In The Coming Years
Figure 15 Workforce Analytics Market Evolution
Figure 16 Workforce Analytics Market Segmentation: By Type
Figure 17 Workforce Analytics Market Segmentation: By Service
Figure 18 Workforce Analytics Market Segmentation: By Deployment Model
Figure 19 Workforce Analytics Market Segmentation: By Organization Size
Figure 20 Workforce Analytics Market Segmentation: By Vertical
Figure 21 Workforce Analytics Market Segmentation: By Region
Figure 22 Workforce Analytics Market: Drivers, Restraints, Opportunities, And Challenges
Figure 23 Value Chain: Workforce Analytics Market
Figure 24 Porter'S Five Forces Analysis
Figure 25 Ibm Considered To Be A Frontrunner In The Market Providing Comprehensive Set Of Solutions
Figure 26 Workforce Analytics Services To Grow Due To Increase In Adoption Among Businesses Worldwide
Figure 27 Consulting Services Gaining Traction Due To Stricter Adherence To Changing Labor Regulations
Figure 28 Cloud Adoption Of Workforce Analytics Solution On The Rise Due To Greater Scalability And Low Cost
Figure 29 Sme Are Expected To Grow At The Highest Cagr During The Forecast Period
Figure 30 Healthcare Industry Showing Rapid Adoption Due To Greater Extent Of Digitization
Figure 31 North America Would Lead The Market Due To The Need To Meet Numerous Mandates Adhering To Labor Regulations
Figure 32 Middle East And Africa To Witness A Greater Growth Due To Rise In Businesses And Stricter Labor Regulations
Figure 33 Workforce Analytics Market Snapshot: North America
Figure 34 Workforce Analytics Market Snapshot: Asia-Pacific
Figure 35 Companies Adopted New Product Development As The Key Growth Strategy During 2013–2015
Figure 36 Ibm And Sap Considered As Forerunners In Providing Comprehensive Workforce Analytics Solutions And Services
Figure 37 Market Evaluation Framework
Figure 38 Battle For Market Share: New Product Developments Have Been The Key Strategy For Company Growth
Figure 39 Geographic Revenue Mix Of 5 Market Players
Figure 40 Adp, Llc.: Company Snapshot
Figure 41 Adp, Llc.: Swot Analysis
Figure 42 Ibm: Company Snapshot
Figure 43 Ibm: Swot Analysis
Figure 44 Oracle: Company Snapshot
Figure 45 Oracle: Swot Analysis
Figure 46 Sap: Company Snapshot
Figure 47 Sap: Swot Analysis
Figure 48 Tableau Software: Company Snapshot
Figure 49 Tableau Software: Swot Analysis
Figure 50 Cornerstone Ondemand: Company Snapshot
Figure 51 Workday, Inc.: Company Snapshot
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