The Asia Pacific 2016 Wealth Report

Description: This report provides a comprehensive review of the wealth sector in the Asia Pacific region (APAC), including HNWI trends, luxury trends and wealth management trends in each country.

Scope:

- APAC countries ranked by HNWIs and multi-millionaires, with growth rates.
- Top cities for HNWIs.
- Emerging cities for HNWIs.
- Investments and spending review of APAC HNWIs, including: behavioural mapping, luxury sales, collectables and prime real estate.
- Review of the APAC wealth management sector, including major players by AuM.
- Wealth per capita rankings.

Key Highlights:

- There are approximately 3.5 million HNWIs living in APAC, with combined wealth holdings of US$17.7 trillion.
- Sri Lanka and Vietnam are expected to be the fastest growing APAC markets over the next 10 years.
- We estimate that the APAC region generated luxury sector revenue of US$156 billion in 2015, out of a global total of US$850 billion.
- Assets managed by worldwide wealth managers, family offices and private banks totaled US$19.3 trillion at the end of 2015. Approximately US$3.1 trillion of this was held in APAC.
- We estimate that APAC HNWIs held approximately US$23 billion worth of fine art at the end of 2015. The bulk of this was purchased at auctions in London, Hong Kong and New York.
- UBS is the biggest wealth manager by APAC AuM. Citibank is second.

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