Global Salicylic Acid Market 2015-2019

Description: Market outlook of the salicylic acid market

The market research analyst predicts the global salicylic acid market to grow at a CAGR of around 9% during the forecast period. The increased use of salicylic acid in the manufacture of aspirin and its extensive application in the pharmaceutical sector is the primary driver for the growth of the market.

The increased preference for preserved food and beverages among consumers is anticipated to contribute to the market growth of salicylic acid during the forecast period. With increasing health consciousness among the global population, consumers are particular about the food they consume and the ingredients used in its processing. The use of salicylic acid in functional foods helps in preventing diabetes, improving health, and treating dermatitis and warts among patients. The demand for functional foods is high in regions such as APAC and North America due to the growing trend of healthy living in these countries.

Segmentation by application and analysis of the salicylic acid market
- Pharmaceuticals
- Cosmetics
- Food and preservatives

Pharmaceuticals is expected to account for around 41% of the market share by the end of 2019. Salicylic acid is used in the treatment of diseases such as psoriasis, seborrhoeic dermatitis, and eczema.

Geographical segmentation and analysis of the global salicylic acid market
- APAC
- EMEA
- North America
- ROW

EMEA accounted for the around 45% of the market share during 2014. The report anticipates the region to witness a decline in its market shares during the forecast period. The decrease in growth of cosmetics and personal care segment is expected to affect the growth of this region.

Competitive landscape and key vendors
The global salicylic acid market is highly competitive due to the influx of private providers into the market. The market is predicted to witness an increased number or mergers and R&D during the forecast period.

The key vendors in the market are –
- Alta Laboratories
- Alfa Aesar
- Novacap
- Sigma-Aldrich
- Zhenjiang Gaopeng

Other prominent vendors in the market include J.M. Loveridge, Siddharth Carbochem, Rishabh Metals and Chemicals, and Samrat Remedies.

Key questions answered in the report include
- What will the market size and the growth rate be in 2019?
- What are the key factors driving the salicylic acid market?
- What are the key market trends impacting the growth of the global salicylic acid market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the vendors in the salicylic acid market?
- Trending factors influencing the market shares of the APAC, EMEA, North America, and ROW?
- What are the key outcomes of the five forces analysis of the global salicylic acid market?

Related reports
- Global Fumaric Acid Market 2015-2019
- Global Muconic Acid Market 2015-2019
- Global Formic Acid Market 2015-2019
- Global Phosphoric Acid Market 2015-2019
- Global Monochloroacetic Acid (MCAA) Market 2015-2019

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