Global Disposable Medical Devices Sensors Market Insights, Opportunity, Analysis, Market Shares And Forecast 2017 - 2023

Description: The global disposable medical device sensors market is anticipated to witness a significant growth rate of 10.5% during the forecasted period 2016-2022. The disposable medical device sensors is segmented on the basis of placement of sensors including invasive sensors, ingestible sensors, wearable sensors, implantable sensors and strip sensors. Amongst these various sensors, strip sensors holds the largest market share owing to the widespread adoption of these sensors within the diagnostic application across the globe due to their varied benefits such as ease of use, cost effectiveness, faster results and non-infectious nature. The global market can further be segregated on the basis of products including biosensors, accelerometers, pressure sensors, image sensors, temperature sensors and other sensors. In 2014, Biosensors holds the largest market share owing to the rising demand for diagnostic as well as monitoring devices such as cardiac pacemakers and blood glucose monitors. Image sensors segment is anticipated to be the fastest growing segment due to the introduction of cost effective as well as technologically advanced products such as optical fiber technology. Increasing demand for CMOS image sensors are also anticipated towards the growth of the image sensors segment. Moreover, the market can further be bifurcated on the basis of end users including hospitals, diagnostic laboratories, home care and clinics. Amongst them, home care and hospital segments are anticipated to account for approx. 50% market share in the global disposal medical device sensors market. The global market is dominated by some major key players including Honeywell International Inc., Medtronic PLC, GE Healthcare, Smiths Medical, Freescale Semiconductor Inc. and TE Connectivity.

The disposable medical device sensors market is majorly driven by rising demand for sensors within the clinics and homes for diagnostics as well as treatment purposes. Increasing prevalence of chronic and long term diseases is generating the demand for constant patient monitoring and diseases which in turn is propelling the demand for disposable medical device sensors. In North America around 44.3$ million individuals are suffering from diabetes and this figure is expected to reach 60.5$ million by 2040. Increasing incidence of hospitals acquired infections and supportive government initiatives for research and development activities related to medical sensors are contributing significantly towards the growth of the global disposable medical devices sensors market. Along with it, rising demand for point of diagnostics as well as self-health management devices is also anticipated to attribute towards the growth of the global market. However, stringent government regulations related to medical devices and lack of reimbursement policies are expected to hamper the growth of the disposable medical devices sensors market.

The report segmented ENT devices market on the basis of product, applications, placement of sensors, end-users and regions. The country level analysis of each geographical region is the USP of our report. The analysis of the report is based on various parameters such as adoption rate of disposable medical device sensors in various application areas, prevalence of chronic and long term diseases, R&D investments by the key market players and price of disposable medical device sensors across regions. The data is collected through primary and secondary research. The report provides detailed analysis of key market players and their strategies.

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