Global Disaster Recovery as a Service Market Insights, Opportunity Analysis, Market Shares and Forecast 2016 - 2022

Description:
The global disaster recovery market is estimated to grow around $2.33 billion in 2016 and it is forecasted to reach around $33.64 billion by 2022 growing at a CAGR of 57% during the forecast period of time. Disaster recovery as a service market is basically a type of cloud computing which helps in protecting and recovery of data from any natural and human disaster. Increasing usage of this technology, in various applications like BFSI, retail etc., helps in fuelling the global disaster recovery market.

The disaster recovery market is forecasted to grow at higher rate in future due to rapid growth and rising IT sector across the world. Wide usage of applications in global disaster recovery market is another factor which helps in fuelling this global disaster recovery market. Although, there are many factors which drive this market, but still there are various challenges which are faced by the market such as lack of infrastructure and more, which immensely affects the growth of the market. There are also some restraints which are faced by global disaster recovery market such as minimal plans for disaster recovery in organizations etc. These are the major factor that hinders the growth of the market.

The global disaster recovery market is segmented on the basis of product, deployment model, company, application and by geography. On the basis of product, the market is segmented into software, hardware, servers, switches/routers and others. Among all product, software segment dominates the market due to increasing number of new entrants in the market. On the basis of deployment model, the market is segmented into To Cloud DraaS, In Cloud DRaaS and From Cloud DRaaS etc. On the basis of companies, the market is segmented into small companies, mid-sized companies and large companies etc. Among all companies, small and medium sized companies are expected to experience robust growth during the forecast period of time. On the basis of applications, the market is segmented into e-commerce/retail, banking and financial institutions (BFSI), government and public sector, manufacturing sector, telecommunication sector, and others. Among all applications, banking and financial institutions is considered as leading segment in terms of revenue, which also helps in propelling the growth of the disaster recovery as a service market. On the basis of geography, Asia Pacific, Europe, ROW, and North America are the major segments of this global disaster recovery market. North America is the leading market in disaster recovery due to technological advancements all across the world. Asia Pacific is forecasted to be the fastest growing region in next 6 to 7 years due to increasing manufacturing sector in the Asian region that also helps in propelling the growth of the global disaster recovery market.

Some of the major players of the market include Google, Microsoft Corporation, Axcient, Acronis international Gmbh, Agility recovery, Amazon.com, Inc., Cisco Systems, Inc., Columbus Business Solution/Cable & Wireless Communications Plc.), Barracuda, Geminare, Incorporated, Hewlett- Packard company, IBM Corporation, Cosentry, NTT Communications Corporation, Rackspace Hosting Inc and so on. Mergers, expansion, acquisition etc. are some of the key strategies adopted by the market players. On 19th July 2015, Adallom was acquired by Microsoft for around $ 320 million.

Contents:
1. Introduction
   1.1. Executive Summary
   1.2. Estimation Methodology
2. Market Overview
   2.1. Market Definition And Scope
   2.2. Key Findings
   2.3. Parametric Analysis
      2.3.1. Data Loss By Organization
      2.3.2. Technical Resource Mobilization Among Organization
      2.3.3. Social Media Impact On Disaster Recovery Solutions
   2.4. Key Market Insights
      2.4.1. Top 3 Emerging Countries
      2.4.2. Top 3 Revenue Generating Segments
      2.4.3. Top Growing Markets And Emerging Trends
2.4.4. Top 3 Geography
2.5. Competitive Landscape
2.5.1. Market Share Analysis
2.5.2. Top Winning Strategies
2.5.3. Case Studies: Top Competitive Moves
2.6. Porter's Five Force Model
2.6.1. Threat of New Entrants
2.6.2. Threat of Substitute Products Or Services
2.6.3. Bargaining Power of Buyer
2.6.4. Bargaining Power of Supplier
2.6.5. Intensity of Competitive Rivalry
2.7. Key Buying Criteria
2.8. Strategic Recommendation
2.9. Strategic Conclusions

3. Market Determinants
3.1. Market Drivers
3.1.1. Recovery is Fast
3.1.2. High Cost Effective
3.1.3. Higher Flexibility
3.1.4. High Growth And Potential in Developing Countries
3.1.5. High Awareness Create More Demand in Market
3.2. Market Restraints
3.2.1. Minimal Plans for Disaster Recovery in Organizations
3.2.2. Applications Are Not Universal Compatible
3.3. Market Opportunities
3.3.1. Higher Rate of Returns for the Vendors And the Organization
3.3.2. More Investment in Various Regions
3.4. Market Challenges
3.4.1. Adequate Site Separation Not Supported By Draas Solution Providers
3.4.2. Lack of Infrastructure

4. Sector Analysis
4.1. Parent Market
4.2. Competitors Market
4.3. Alternative Market

5. Market Segmentation
5.1. By Product
5.1.1. Global Disaster Recovery As a Service Software Market 2014-2022 ($ Million)
5.1.1.1. Global Disaster Recovery As a Service Raas Platform Market 2014-2022 ($ Million)
5.1.2. By Hardware
5.1.2.1. Global Disaster Recovery As a Service Storage Market 2014-2022 ($ Million)
5.1.2.2. Global Disaster Recovery As a Service Tb And Below Market 2014-2022 ($ Million)
5.1.2.3. Global Disaster Recovery As a Service Tb And 10 Tb Market 2014-2022 ($ Million)
5.1.2.4. Global Disaster Recovery As a Service 10Tb And Above Market 2014-2022 ($ Million)
5.1.3. Global Disaster Recovery As a Service Servers Market 2014-2022 ($ Million)
5.1.4. Global Disaster Recovery As a Service Switches/Routers Market 2014-2022 ($ Million)
5.1.5. Global Disaster Recovery As a Service Others Market 2014-2022 ($ Million)
5.2. By Company
5.2.1. Global Disaster Recovery As a Service Small Companies Market 2014-2022 ($ Million)
5.2.2. Global Disaster Recovery As a Service Mid-Sized Companies Market 2014-2022 ($ Million)
5.2.3. Global Disaster Recovery As a Service Large Companies Market 2014-2022 ($ Million)
5.3. By Application Sector
5.3.1. Global Disaster Recovery As a Service Banking And Financial Institutions Market 2014-2022 ($ Million)
5.3.2. Global Disaster Recovery As a Service Government Market 2014-2022 ($ Million)
5.3.3. Global Disaster Recovery As a Service Telecommunication And It Market 2014-2022 ($ Million)
5.3.4. Global Disaster Recovery As a Service E-Commerce And Retail Market 2014-2022 ($ Million)
5.3.5. Global Disaster Recovery As a Service Healthcare Market 2014-2022 ($ Million)
5.3.6. Global Disaster Recovery As a Service Education Market 2014-2022 ($ Million)
5.3.7. Global Disaster Recovery As a Service Transportation And Logistics Market 2014-2022 ($ Million)
5.3.8. Global Disaster Recovery As a Service Media And Entertainment Market 2014-2022 ($ Million)
5.3.9. Global Disaster Recovery As a Service Manufacturing Market 2014-2022 ($ Million)
5.3.10. Global Disaster Recovery As a Service Others Market 2014-2022 ($ Million)

6. Geographical Analysis
6.1. North America Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.1.1. United States (U.S.) Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.1.2. Canada Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
6.2. Europe Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.2.1. United Kingdom (Uk) Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.2.2. France Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.2.3. Germany Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.2.4. Spain Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.2.5. Italy Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.2.6. Roe Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
6.3. Asia Pacific Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.3.1. India Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.3.2. China Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.3.3. Japan Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.3.4. Korea Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.3.5. Australia Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.3.6. Roapac Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
6.4. Rest of the World Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.4.1. Latin America Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.4.2. Mena Global Disaster Recovery As a Service Market 2014-2022 ($ Million)
   6.4.3. Africa Global Disaster Recovery As a Service Market 2014-2022 ($ Million)

7. Company Profiles
7.1. Amazon.Com, Inc.
7.2. Cisco Systems, Inc.
7.3. Columbus Business Solution/Cable & Wireless Communications Plc.)
7.4. Geminare, Incorporated
7.5. IBM Corporation
7.6. Microsoft Corporation
7.7. NTT Communications Corporation
7.8. Sungard Availability Services (As)
7.9. Vmware, Inc.
7.10. Zerto, Ltd.
7.11. Lland Internet Solutions Corporation
7.12. Hewlett- Packard Company
7.13. Sungard Availability Service
7.14. Ntt Communications Corporation
7.15. Rackspace Hosting Inc

List of Tables
1. Global Disaster Recovery As a Service Product Market 2014-2022 ($ Million)
2. Global Disaster Recovery As a Service Software Market 2014-2022 ($ Million)
4. Global Disaster Recovery As a Service Hardware Market 2014-2022 ($ Million)
5. Global Disaster Recovery As a Service Storage Market 2014-2022 ($ Million)
6. Global Disaster Recovery As a Service Tb And Below Market 2014-2022 ($ Million)
7. Global Disaster Recovery As a Service Tb And 10 Tb Market 2014-2022 ($ Million)
8. Global Disaster Recovery As a Service 10Tb And Above Market 2014-2022 ($ Million)
9. Global Disaster Recovery As a Service Servers Market 2014-2022 ($ Million)
10. Global Disaster Recovery As a Service Switches/Routers Market 2014-2022 ($ Million)
11. Global Disaster Recovery As a Service Others Market 2014-2022 ($ Million)
12. Global Disaster Recovery As a Service Company Market 2014-2022 ($ Million)
13. Global Disaster Recovery As a Service Small Companies Market 2014-2022 ($ Million)
14. Global Disaster Recovery As a Service Mid-Sized Companies Market 2014-2022 ($ Million)
15. Global Disaster Recovery As a Service Large Companies Market 2014-2022 ($ Million)
16. Global Disaster Recovery As a Service Application Sector Market 2014-2022 ($ Million)
17. Global Disaster Recovery As a Service Banking And Financial Institutions Market 2014-2022 ($ Million)
18. Global Disaster Recovery As a Service Government Market 2014-2022 ($ Million)
19. Global Disaster Recovery As a Service Telecommunication And It Market 2014-2022 ($ Million)
20. Global Disaster Recovery As a Service E-Commerce And Retail Market 2014-2022 ($ Million) 
22. Global Disaster Recovery As a Service Education Market 2014-2022 ($ Million) 
23. Global Disaster Recovery As a Service Transportation And Logistics Market 2014-2022 ($ Million) 
24. Global Disaster Recovery As a Service Media And Entertainment Market 2014-2022 ($ Million) 
25. Global Disaster Recovery As a Service Manufacturing Market 2014-2022 ($ Million) 
26. Global Disaster Recovery As a Service Others Market 2014-2022 ($ Million) 
27. North America Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
28. Europe Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
29. Asia Pacific Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
30. Rest of the World Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 

List of Figure 
1. Global Disaster Recovery As a Service Product Market 2014-2022 ($ Million) 
2. Global Disaster Recovery As a Service Hardware Market 2014-2022 ($ Million) 
3. Global Disaster Recovery As a Service Company Market 2014-2022 ($ Million) 
4. Global Disaster Recovery As a Service Application Sector 
5. Global Disaster Recovery As a Service Others Market 2014-2022 ($ Million) 
6. United States (U.S.) Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
7. Canada Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
8. United Kingdom (UK) Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
9. France Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
10. Germany Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
11. Spain Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
12. Italy Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
13. Roe Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
15. China Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
17. Korea Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
18. Australia Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
19. Roapac Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
20. Latin America Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 
22. Africa Global Disaster Recovery As a Service Market 2014-2022 ($ Million) 

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