Aliphatic Hydrocarbon Solvents and Thinners Market by Type (Varnish Markets & Paints, Mineral Spirits and Others), Application (Paints & Coatings, Pharmaceutical, Adhesives, Printing Inks and Others) and Geography - Global Forecast to 2020

Description: The global aliphatic hydrocarbon solvents and thinners market is projected to reach USD 4.5 billion by 2020, at a CAGR of 1.4% between 2015 and 2020. Replacement of turpentine by mineral spirits, high growth in the paints and coatings and pharmaceutical industries and growing penetration in the Asia-Pacific region are the factors driving the growth of the global aliphatic hydrocarbon solvents and thinners market.

Paints & Coatings to be the largest application segment by 2020

The paints & coatings accounts for the largest share in the aliphatic hydrocarbon solvents and thinners market. Increasing number of automotive OEMs and growing machinery and appliances markets are driving the growth of this segment. Also, there is a growing demand for aliphatic hydrocarbon solvents and thinners in the paints & coatings application segment as they evaporate swiftly, thus increasing efficiency of the coating process.

Mineral Spirits continues to be the fastest growing type till 2020

Varnish makers & paints accounts for the largest share in the global aliphatic hydrocarbon solvents and thinners market but considering the cost and economic factors the mineral spirits continues to be the fastest growing type in the global market.

Globally, China dominates the Aliphatic Hydrocarbon Solvents and Thinners Market

Asia-Pacific is the global leader in the consumption of aliphatic hydrocarbon solvents and thinners and is expected to dominate during the forecast period. China and Korea are the major countries in this region, consuming more than 80% of the demand for aliphatic hydrocarbon solvents and thinners in this region.

Factors such as increase in total disposable income and rising number of vehicle production YoY are driving the growth of this market in this region.

Break-up of profile of primary participants for the report:
- By Company Type - Tier 1 – 50 %, Tier 2 – 20% and Tier 3 – 25%
- By Designation – C level – 63%, Manager level – 21%, Others – 16%
- By Region – APAC - 40%, Europe – 20%, North America – 10%, RoW – 30%

This study estimates the market size for aliphatic hydrocarbon solvents and thinners during the forecast period (2015 to 2020). As a part of quantitative analysis, the study segments the market by the different application of aliphatic hydrocarbon solvents and thinners at country level, with the current market estimation and forecast till 2020. Major countries covered in this report include China, Japan, Korea, the U.S., Canada, the U.K., Germany, Italy, Latin America, and Middle East & Africa. Similarly, by application this market is classified into paints & coatings, pharmaceutical, adhesives, printing inks, rubber & polymer, agricultural chemicals, and others.

Further, as a part of qualitative analysis, the research provides a comprehensive review of major market drivers, restraints, opportunities, and challenges. It also discusses competitive strategies adopted by different market players, such as Exxonmobil Corporation (U.S.), Royal Dutch Shell PLC (The Netherlands), CPC Corporation (Taiwan), Recochem Inc. (Canada), W.M. Barr & Company, Inc. (U.S.), Noco Energy Corporation (New York), Gotham Industries (Canada), and others.

Reasons to buy this report:
This report covers the following key aspects:
- What will be the market size by 2020 and what will be the growth rate
- What are the key market trends
- What is driving this market
- What are the challenges that impact market growth
- Who are the key players in this market
- Global report covers key regions such as North America, Europe, Asia-Pacific and RoW with their major countries

Contents:
1 Introduction
1.1 Objectives Of The Study
1.2 Market Definition
1.3 Market Scope
1.3.1 Market Segmentation & Coverage
1.3.2 Years Considered For The Study
1.4 Stakeholders

2 Research Methodology
2.1 Research Design
2.2 Secondary Data
2.2.1 Key Data From Secondary Sources
2.3 Primary Data
2.3.1 Key Data From Primary Sources
2.4 Market Size Estimation
2.4.1 Top Down Approach
2.4.2 Bottom Up Approach
2.5 Data Triangulation
2.6 Assumptions

3 Executive Summary
3.1 Aliphatic Hydrocarbon Solvent And Thinners Market: Global Landscape
3.2 Aliphatic Hydrocarbon Solvent And Thinners Market: Geography Snapshot
3.3 Aliphatic Hydrocarbon Solvent And Thinners Market: Application Snapshot
3.4 Aliphatic Hydrocarbon Solvents And Thinners Market: Type Snapshot
3.5 Aliphatic Hydrocarbon Solvents And Thinners Life Cycle

4 Market Overview
4.1 Introduction
4.2 Aliphatic Hydrocarbon Solvents And Thinners: Product Comparison
4.3 Aliphatic Hydrocarbon Solvents And Thinners: Price Analysis, By Type
4.4 Value Chain Analysis
4.5 Market Dynamics
4.5.1 Market Drivers
4.5.2 Market Restraints
4.5.3 Market Opportunities
4.6 Porter'S Five Forces Model

5 Aliphatic Hydrocarbon Solvents And Thinners Market, By Type
5.1 Introduction
5.2 Varnish Makers & Paints
5.3 Mineral Spirits
5.4 Paraffinic Solvent
5.5 Solvent 140

6 Aliphatic Hydrocarbon Solvents And Thinners Market, By Application
6.1 Introduction
6.2 Paints & Coatings
6.3 Pharmaceuticals
6.4 Adhesives
6.5 Printing Inks
6.6 Rubber & Polymer
6.7 Agricultural Chemicals

7 Aliphatic Hydrocarbon Solvents And Thinners Market, By Geography
7.1 Introduction
7.2 North America
7.2.1 By Geography
7.2.2 By Type
7.2.3 By Application
7.3 Europe
7.3.1 By Geography
7.3.2 By Type
7.3.3 By Application
7.4 Asia-Pacific
7.4.1 By Geography
7.4.2 By Type
7.4.3 By Application
7.5 Rest Of The World
7.5.1 By Geography
7.5.2 By Type
7.5.3 By Application

8 Competitive Landscape
8.1 Geographic Mix Of Key Market Players
8.2 Trend Toward Oxygenated Solvents
8.3 Organic Growth Strategies
8.4 Developments Recorded In 2014 And 2015

9 Company Profiles
9.1 Exxon Mobil Corporation
9.1.1 Overview
9.1.2 Product Portfolio
9.1.3 Recent Developments
9.1.4 Swot Analysis
9.1.5 MNM View
9.2 Royal Dutch Shell Plc
9.2.1 Overview
9.2.2 Product Portfolio
9.2.3 Swot Analysis
9.2.4 MNM View
9.3 Gulf Chemicals And Industrial Oils Co.
9.3.1 Overview
9.3.2 Product Portfolio
9.3.3 Swot Analysis
9.3.4 MNM View
9.4 CPC Corporation
9.4.1 Overview
9.4.2 Product Portfolio
9.4.3 Swot Analysis
9.4.4 MNM View
9.5 Hunt Refining Company
9.5.1 Overview
9.5.2 Product Portfolio
9.5.3 Swot Analysis
9.5.4 MNM View
9.6 Recochem Inc.
9.6.1 Overview
9.6.2 Product Portfolio
9.6.3 MNM View
9.7 W.M. Barr & Company, Inc.
9.7.1 Overview
9.7.2 Product Portfolio
9.7.3 MNM View
9.8 Noco Energy Corporation
9.8.1 Overview
9.8.2 Product Portfolio
9.8.3 MNM View
9.9 Gotham Industries
9.9.1 Overview
9.9.2 Product Portfolio
9.9.3 MNM View
9.10 Ashland Inc.
9.10.1 Overview
9.10.2 Product Portfolio
9.10.3 MNM View
9.11 Phillips 66
9.11.1 Overview
9.11.2 Product Portfolio
9.11.3 Recent Developments
9.11.4 MNM View

10 Appendix
10.1 Customization Options
10.1.1 Technical Analysis
10.1.2 Low-Cost Sourcing Locations
10.1.3 Regulatory Framework
10.1.4 Impact Analysis
10.1.5 Trade Analysis
10.2 Related Reports
10.3 Introducing Rt: Real Time Market Intelligence

List Of Tables

Table 1 - Aliphatic Hydrocarbon Solvents And Thinners Market
Table 2 - Aliphatic Hydrocarbon Solvent And Thinners Market, By Type, 2013-2020 (KT)
Table 3 - Aliphatic Hydrocarbon Solvent And Thinners Market, By Type, 2013-2020 (USD MN)
Table 4 - Varnish Makers & Paints In Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (KT)
Table 5 - Varnish Makers & Paints In Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (USD MN)
Table 6 - Mineral Spirits In Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (KT)
Table 7 - Mineral Spirits In Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (USD MN)
Table 8 - Paraffinic Solvent In Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (KT)
Table 9 - Paraffinic Solvent In Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (USD MN)
Table 10 - Solvent 140 In Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (KT)
Table 11 - Solvent 140 In Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (USD MN)
Table 12 - Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)
Table 13 - Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)
Table 14 - Aliphatic Hydrocarbon Solvent And Thinners Market In Paints & Coatings, By Geography, 2013-2020 (KT)
Table 15 - Aliphatic Hydrocarbon Solvent And Thinners Market In Paints & Coatings, By Geography, 2013-2020 (USD MN)
Table 16 - Aliphatic Hydrocarbon Solvent And Thinners Market In Pharmaceuticals, By Geography, 2013-2020 (KT)
<table>
<thead>
<tr>
<th>Table</th>
<th>Description</th>
<th>Unit</th>
<th>Years</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Table 17</td>
<td>Aliphatic Hydrocarbon Solvent And Thinners Market in Pharmaceuticals, By Geography</td>
<td>USD MN</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 18</td>
<td>Aliphatic Hydrocarbon Solvent And Thinners Market in Adhesives, By Geography</td>
<td>KT</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 19</td>
<td>Aliphatic Hydrocarbon Solvent And Thinners Market in Adhesives, By Geography</td>
<td>KT</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 20</td>
<td>Aliphatic Hydrocarbon Solvent And Thinners Market in Printing Inks, By Geography</td>
<td>USD MN</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 21</td>
<td>Aliphatic Hydrocarbon Solvent And Thinners Market in Printing Inks, By Geography</td>
<td>USD MN</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 22</td>
<td>Aliphatic Hydrocarbon Solvent And Thinners Market in Rubber &amp; Polymer, By Geography</td>
<td>KT</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 23</td>
<td>Aliphatic Hydrocarbon Solvent And Thinners Market in Rubber &amp; Polymer, By Geography</td>
<td>USD MN</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 24</td>
<td>Aliphatic Hydrocarbon Solvent And Thinners Market in Agricultural Chemicals, By Geography</td>
<td>KT</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 25</td>
<td>Aliphatic Hydrocarbon Solvent And Thinners Market in Agricultural Chemicals, By Geography</td>
<td>USD MN</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 26</td>
<td>Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography</td>
<td>USD MN</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 27</td>
<td>Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography</td>
<td>USD MN</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 28</td>
<td>North America Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography</td>
<td>KT</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 29</td>
<td>North America Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography</td>
<td>USD MN</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 30</td>
<td>North America Aliphatic Hydrocarbon Solvent And Thinners Market, By Type</td>
<td>KT</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 31</td>
<td>North America Aliphatic Hydrocarbon Solvent And Thinners Market, By Type</td>
<td>USD MN</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 32</td>
<td>North America Aliphatic Hydrocarbon Solvent And Thinners Market, By Application</td>
<td>KT</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 33</td>
<td>North America Aliphatic Hydrocarbon Solvent And Thinners Market, By Application</td>
<td>USD MN</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 34</td>
<td>U.S. Aliphatic Hydrocarbon Solvent And Thinners Market, By Application</td>
<td>KT</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 35</td>
<td>U.S. Aliphatic Hydrocarbon Solvent And Thinners Market, By Application</td>
<td>USD MN</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 36</td>
<td>Canada Aliphatic Hydrocarbon Solvent And Thinners Market, By Application</td>
<td>KT</td>
<td>2013-2020</td>
<td></td>
</tr>
<tr>
<td>Table 37</td>
<td>Canada Aliphatic Hydrocarbon Solvent And Thinners Market, By Application</td>
<td>USD MN</td>
<td>2013-2020</td>
<td></td>
</tr>
</tbody>
</table>
Table 38 - Europe Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (KT)

Table 39 - Europe Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (USD MN)

Table 40 - Europe Aliphatic Hydrocarbon Solvent And Thinners Market, By Type, 2013-2020 (KT)

Table 41 - Europe Aliphatic Hydrocarbon Solvent And Thinners Market, By Type, 2013-2020 (USD MN)

Table 42 - Europe Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)

Table 43 - Europe Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

Table 44 - U.K. Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)

Table 45 - U.K. Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

Table 46 - France Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)

Table 47 - France Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

Table 48 - Germany Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)

Table 49 - Germany Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

Table 50 - Rest Of Europe Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)

Table 51 - Rest Of Europe Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

Table 52 - Asia-Pacific Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (KT)

Table 53 - Asia-Pacific Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (USD MN)

Table 54 - Asia-Pacific Aliphatic Hydrocarbon Solvent And Thinners Market, By Type, 2013-2020 (KT)

Table 55 - Asia-Pacific Aliphatic Hydrocarbon Solvent And Thinners Market, By Type, 2013-2020 (USD MN)

Table 56 - Asia-Pacific Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)

Table 57 - Asia-Pacific Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

Table 58 - China Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)
Table 59 - China Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

Table 60 - Korea Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)

Table 61 - Korea Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

Table 62 - Japan Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)

Table 63 - Japan Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

Table 64 - Rest Of Asia-Pacific Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)

Table 65 - Rest Of Asia-Pacific Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

Table 66 - Rest Of The World Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (KT)

Table 67 - Rest Of The World Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography, 2013-2020 (USD MN)

Table 68 - Rest Of The World Aliphatic Hydrocarbon Solvent And Thinners Market, By Type, 2013-2020 (KT)

Table 69 - Rest Of The World Aliphatic Hydrocarbon Solvent And Thinners Market, By Type, 2013-2020 (USD MN)

Table 70 - Rest Of The World Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)

Table 71 - Rest Of The World Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

Table 72 - Latin America Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)

Table 73 - Latin America Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

Table 74 - Middle East & Africa Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (KT)

Table 75 - Middle East & Africa Aliphatic Hydrocarbon Solvent And Thinners Market, By Application, 2013-2020 (USD MN)

List Of Figure

Figure 1 - Asia-Pacific Dominates The Global Aliphatic Hydrocarbon Solvents And Thinnersmarket In 2015, And Is Projected To Continue The Same During The Forecast Period

Figure 2 - Aliphatic Hydrocarbon Solvents And Thinners Market, By Geography (2015 & 2020)

Figure 3 - Aliphatic Hydrocarbon Solvents And Thinners Market, By Application (2015 & 2020)
Figure 4 - Aliphatic Hydrocarbon Solvents And Thinners Market, By Type (2015 & 2020)
Figure 5 - Aliphatic Hydrocarbon Solvents And Thinners Market, Product Life Cycle
Figure 6 - Aliphatic Hydrocarbon Solvents And Thinners Market (2015 & 2020)
Figure 7 - Aliphatic Hydrocarbon Solvents And Thinners: Price Analysis (Global Average)
Figure 8 - Aliphatic Hydrocarbon Solvent And Thinners Market, By Type: Growth Forecast, 2015 & 2020
Figure 9 - Aliphatic Hydrocarbon Solvent And Thinners Market, By Application: Growth Forecast, 2015 & 2020
Figure 10 - Aliphatic Hydrocarbon Solvent And Thinners Market In Paints & Coatings, 2015-2020
Figure 11 - Aliphatic Hydrocarbon Solvent And Thinners Market In Pharmaceuticals, 2015-2020
Figure 12 - Aliphatic Hydrocarbon Solvent And Thinners Market In Adhesives, 2015-2020
Figure 13 - Aliphatic Hydrocarbon Solvent And Thinners Market In Printing Inks, 2015-2020
Figure 14 - Aliphatic Hydrocarbon Solvent And Thinners Market In Rubber & Polymer, 2015-2020
Figure 15 - Aliphatic Hydrocarbon Solvent And Thinners Market In Agricultural Chemicals, 2015-2020
Figure 16 - Aliphatic Hydrocarbon Solvent And Thinners Market, By Geography: Growth Forecast, 2015 & 2020
Figure 17 - North America Aliphatic Hydrocarbon Solvent And Thinners Market, By Country, 2015 (%)
Figure 18 - Europe Aliphatic Hydrocarbon Solvent And Thinners Market, By Country, 2015 (%)
Figure 19 - Asia-Pacific Aliphatic Hydrocarbon Solvent And Thinners Market, By Country, 2015 (%)
Figure 20 - Rest Of The World Aliphatic Hydrocarbon Solvent And Thinners Market, By Country, 2015 (%)

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