Global Hosiery Market 2016-2020

Description: Outlook of the global hosiery market

The market research analyst predicts the global hosiery market to grow at a CAGR of around 4% during the forecast period. Consumers look for the quality, durability, fit, style, and glamor while purchasing hosiery products. The increasing concern about personal grooming and appearance is one of the major drivers of the market. Not only is the market for women hosiery rising, but the demand for such goods is also rising from the men's segment because these days, even men follow the new trends in fashion and apparels.

The rise in sales from the e-commerce sector is another major driver propelling the growth of the hosiery market. The online retail saves the consumer's time, gives product availability at door steps, and offer products at discounted prices, hence they are the fastest growing channel of sales. In terms of region, the e-commerce market in North America is the fastest growing market with nations like the US and Canada dominating the share for the same as of 2014.

Segmentation and analysis of the global hosiery market by product

Socks
Tights
Pantyhose and nylons

In terms of revenue, the socks segment dominated the global hosiery market in 2015 with a share of more than 69% in 2015. The growth of the socks segment is mainly driven by the increasing demand for socks from the following two consumer segments, 0-14 years age group and 15-64 years age group consumers. Also, the increased demand for socks emerging from developing regions such as APAC and Latin America has also triggered the growth of this segment.

Geographical segmentation and analysis of the global hosiery market

APAC
Europe
North America
ROW
Europe occupies the majority of the share in the global hosiery market with more than 34% of the market share. The major factors contributing to the growth of this region is the rising demand for socks from the working population; wherein the women hosiery generates the highest revenue.

Competitive landscape and key vendors

The presence of multiple vendors including well-established and regional vendors makes the market considerably fragmented and competitive. They compete on the basis of product differentiation, portfolio, and pricing. The prevailing competition among the vendors presents a possibility of increased number of mergers, with smaller entities being acquired by or merged with major players.

The key vendors in the market are -

Hanesbrands
Golden Lady
Gilden Activewear
CSP International

Key questions answered in the report include
- What will the market size and the growth rate be in 2020?
- What are the key factors driving the global hosiery market?
- What are the key Market trends impacting the growth of the global hosiery market?
- What are the challenges to market growth?
- Who are the key vendors in the global hosiery market?
- What are the market opportunities and threats faced by the vendors in the global hosiery market?
- Trending factors influencing the market shares of APAC, Europe, North America, and ROW?
- What are the key outcomes of the five forces analysis of the global hosiery market?

Related reports
Hosiery Market in the Us 2015-2019
Smart Textiles Market in the Us 2015-2019
Baby Clothing Market in the Us 2015-2019
Global Maternity Wear Market 2015-2019

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