Banco Popular Espanol S.A. Jan 16

Description:
Sound and resilient franchise in Spanish small and midsize enterprises (SMEs). Better operating efficiency than peers. Higher credit risk than the Spanish banking sector average. Moderate capitalization. Still elevated recourse to European Central Bank (ECB) financing. The positive outlook reflects our expectation that Banco Popular Espanol S.A. (Popular) will continue making progress in rebalancing its funding and liquidity position. We expect Popular to expand its stable funding base with new customer deposits and wholesale debt issues and to further reduce its ECB and/or short-term funding resources. This could allow Popular to maintain a liquidity buffer that would comfortably exceed total short-term wholesale funding over the next 12-18 months. We could revise our outlook on Popular back to stable if the...

Companies mentioned in this report are:
- Banco Popular Espanol S.A.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research Type: Full Analysis

Ordering:
Order Online - http://www.researchandmarkets.com/reports/3550137/
Order by Fax - using the form below
Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: Banco Popular Espanol S.A. Jan 16
Web Address: http://www.researchandmarkets.com/reports/3550137/
Office Code: SCDKTER7

Product Format
Please select the product format and quantity you require:

Quantity
Electronic: USD 500

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title:  Mr  □  Mrs  □  Dr  □  Miss  □  Ms  □  Prof  □
First Name:  ___________________________  Last Name:  ___________________________
Email Address:  *  ___________________________
Job Title:  ___________________________
Organisation:  ___________________________
Address:  ___________________________
City:  ___________________________
Postal / Zip Code:  ___________________________
Country:  ___________________________
Phone Number:  ___________________________
Fax Number:  ___________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:
Account number          833 130 83
Sort code               98-53-30
Swift code              ULSBIE2D
IBAN number             IE78ULSB98533083313083
Bank Address            Ulster Bank,  
                         27-35 Main Street,  
                         Blackrock,  
                         Co. Dublin,  
                         Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: _____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World