Summary: Canterberry Crossing Metro District, Colorado; General Obligation
Jan 16

Description:
Standard & Poor's Ratings Services assigned its 'A' long-term rating to Canterberry Crossing Metro District, Colo.'s series 2016A general obligation (GO) refunding bonds. We also affirmed our long-term rating and underlying rating (SPUR) on the district's series 2006 GO bonds. The outlook is stable. The rating reflects our view of the district's: Access to the greater Denver metropolitan statistical area (MSA); Moderate size and residential nature that is fully developed; Consistent financial operations supported by very strong available reserves; and Low overall debt burden with no additional debt plans. The district's above-average direct and overlapping mill levy rate is, in our view, a limiting credit consideration. The bonds are a GO of the district and are secured by an unlimited...

Companies mentioned in this report are:
- Canterberry Crossing Metro Dist

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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