Global Project Portfolio Management Market 2015-2019

Description:

Market research analysts predict the global PPM market to grow at a CAGR of close to 12% from 2015 to 2019. Factors such as increased need for business optimization and the need to manage costs accelerate the growth of this market.

PPM software solutions are used in BFSI, government, real estate, healthcare, and the retail sector to provide better visibility and management of projects. During the forecast period, the market will witness increased adoption of cloud-based solutions. Currently, PPM software largely offered through a three-year contract with a license that is subject to renewal post the contract period. In contrast, the SaaS-based model allows companies to choose their desired duration. It extends the flexibility to decide on whether to go ahead with the same requirements or purchase more services. Growing popularity of the SaaS model will drive this market over the next four years.

Research scope of the global PPM market

This research report considers the total revenue generated from the sales of the following:

- Software licenses and subscriptions
- Software implementation and maintenance costs

The report includes the following deployment type

- SaaS-based PPM
- On-premise PPM

PPM software is a tool that is extensively used for analyzing and collectively managing multiple projects. It constitutes a significant part of enterprise risk management and allows enterprises to obtain and view information about all available projects. PPM enables organizations to prioritize and sort each project based on various parameters such as the impact on resources and strategic value. It helps project management teams to add or remove items from the project execution process based on cost, benefits, and long-term effects.

Geographical segmentation of the global PPM market

- APAC
- Americas
- EMEA

The Americas accounted for the majority share of the global PPM market in 2014. However, it is predicted to witness a decline in its growth rate over the next four years. The EMEA is predicted to witness a rapid growth rate during the same period due to high adoption of SaaS-PPM.

Key leading players of the global PPM market

- CA Technologies
- HP
- Microsoft
- Oracle
- Planview
- SAP

Market vendors are focused on resolving the various complexities involving deployment of PPM software. Many organizations that have implemented PPM software often face issues regarding the relevance and use of the software post deployment. At times, organizations do not clearly define their business problems and fail to communicate to PPM vendors. The market is also facing a crunch of skilled manpower who can train
users and educate them about the correct usage of PPM software.

As per the market forecast, many industry verticals other than IT are expected to adopt agile project management methods over the next four years. This trend is catching up rapidly, and it will pose an attractive opportunity for market vendors during the forecast period.

Key questions answered in the report
- What are the key factors driving the global PPM market?
- What are the key market trends impacting the growth of the global PPM market?
- What are the various opportunities and threats faced by the vendors in the global PPM market?
- Trending factors influencing the market shares for EMEA, APAC, and Americas?
- Key outcome of the five forces analysis on the global PPM market?
- Growth forecast of the global PPM market until 2019?

Related reports
- Global SaaS-based Project and Portfolio Management (PPM) Market 2015-2019
- SaaS-Based SCM Market: Global Research Report 2015-2019
- Contract Life-Cycle Management Market- Market Overview 2015-2019
- Global Project and Portfolio Management Software Market 2014-2018
- Global Cloud Analytics Market 2016-2020
- Global Session Based Computing Market 2015-2019

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