Pressure Transmitter Market by Type, Application, Fluid Type, Sensing Technology, Communication Protocol, Industry and Geography - Global Trend & Forecast to 2020

Description: “The pressure transmitter market is expected to grow at steady growth rate”

The global pressure transmitter market was valued at USD 2.82 billion in 2014, and it is expected to reach USD 3.77 billion by 2020, growing at a CAGR of 5.0% during the forecast period. The demand from power, chemical, pharmaceutical, and water & wastewater industries are expected to contribute to growth of global pressure transmitter.

“Multivariable pressure transmitter is expected to grow at the highest CAGR”

The market for multivariable transmitter is expected to exhibit the highest growth rate as single instrument can measure multiple parameters and reduce the total process cost as compared to other measurement instruments. Multivariable transmitters directly compute the mass flow or standard volume flow for gases, steams, and liquids (hydrocarbon and non-hydrocarbon) with dynamic flow compensation from the parameters such as differential pressure, static pressure, and temperature. Multivariable transmitters reduce pipe penetrations and save on impulse piping with three measurements from a single instrument.

“Asia-Pacific is expected to drive the pressure transmitter market”

Asia-Pacific is expected to register the highest growth rate during the forecast period in the pressure transmitter market because of emphasis on industrial automation and optimum utilizations of resources as growing urbanization and industrialization is putting pressure on available resources. Increasing labor cost even in developing countries is making the companies especially in the process industries to increase the degree of automation at the plant or field which not only results, in term of cost saving, but also help them to ensure the safety and security of the staff.

Breakdown of profile of primary participants

- By Company Type: Tier 1 - 55 %, Tier 2 - 20% and Tier 3 - 25%
- By Designation: C-level - 30%, Manager level - 55%, Others - 15%
- By Region: North America - 10%, Europe - 20%, APAC - 40%, RoW - 30%

Major players in pressure transmitter market are Emerson Electric Company (U.S.), Yokogawa Electric Corporation (Japan), Endress+Hauser AG (Switzerland), ABB Ltd. (Switzerland), Honeywell International, Inc. (U.S.), Siemens AG (Germany), General Electric (U.S.), Schneider Electric SE (Germany), WIKA Alexander Wiegand SE & Co. KG (Germany), and Dwyer Instruments, Inc. (U.S.).

Reasons to Buy the Report:

The report would help the market leaders/new entrants in this market in the following ways:

1. This report segments the pressure transmitter market comprehensively and provides the closest approximations of the revenue numbers for the overall market and the sub segments across the different verticals and regions.
2. The report helps stakeholders to understand the pulse of the pressure transmitter market and provides them information on key market drivers, restraints, challenges, and opportunities.
3. This report would help stakeholders to better understand the competitor and gain more insights to better their position in the business. The competitive landscape section includes competitor ecosystem, partnerships, new product developments, mergers and acquisitions.

Contents: 1 Introduction
1.1 Objectives Of The Study
7.3 Calibration
7.4 Hysteresis
7.5 Absolute Pressure Transmitter
7.6 Gauge Pressure Transmitter
7.7 Differential Pressure Transmitter
7.8 Multivariable Pressure Transmitter
8 Pressure Transmitter Market, By Communication Protocol
8.1 Introduction
8.2 Hartand Wireless Hart
8.3 Foundation Fieldbus
8.4 Profibus Pa
8.5 Others
9 Pressure Transmitter Market, By Sensing Technology
9.1 Introduction
9.2 Capacitive
9.3 Piezoelectric
9.4 Piezoresistive
9.5 Strain Gauge/Gage
9.6 Others
9.6.1 Fiber Optic Pressure Sensors
9.6.2 Electromagnetic Pressure Sensors
10 Pressure Transmitter Market, By Fluid Type
10.1 Introduction
10.2 Liquid
10.3 Steam
10.4 Gas
11 Pressure Transmitter Market, By Industry
11.1 Introduction
11.2 Oil And Gas
11.3 Chemical
11.4 Water And Wastewater
11.5 Food & Beverages
11.6 Power
11.7 Pulp & Paper
11.8 Metal & Mining
11.9 Pharmaceutical
11.10 Others
12 Pressure Transmitter Market, By Application
12.1 Introduction
12.2 Flow
12.3 Level
12.4 Pressure
13 Pressure Transmitter Market, By Geography
13.1 Introduction
13.2 North America
13.3 Europe
13.4 Asia-Pacific
13.5 Rest Of The World
14 Competitive Landscape
14.1 Overview
14.2 Pressure Transmitter Market Share Analysis
14.3 Competitive Situations And Trends
14.3.1 Partnerships, Argeements, And Contracts
14.3.2 Acquisitions
14.3.3 New Product Launches
14.3.4 Others
15 Company Profiles
(Overview, Products And Services, Financials, Strategy & Development)*
15.1 Introduction
15.2 Emerson Electric Company
15.3 Yokogawa Electric Corporation
15.4 Endress+Hauser Ag
15.5 Abb Ltd.
15.6 Honeywell International Inc.  
15.7 Siemens Ag  
15.8 General Electric  
15.9 Wika Alexander Wiegand Se & Co. Kg  
15.10 Dwyer Instruments, Inc.  
15.11 Schneider Electric Se  

*Details On Overview, Products And Services, Financials, Strategy & Development Might Not Be Captured In Case Of Unlisted Companies.

16 Appendix

16.1 Insights Of Industry Experts

List of Tables

Table 1 A Comparison Among Pressure Transmitters, Pressure Transducers, And Pressure Sensors  
Table 2 Impact Analysis Of Drivers  
Table 3 Impact Analysis Of Restraints  
Table 4 Impact Analysis Of Opportunities  
Table 5 Impact Analysis Of Challenges  
Table 6 Global Pressure Transmitter Market, By Type, 2013 - 2020 (USD Million)  
Table 7 Pressure Transmitter Market For Oil & Gas Industry, By Type, 2013 - 2020 (USD Million)  
Table 8 Pressure Transmitter Market For Food & Beverages Industry, By Type, 2013 - 2020 (USD Million)  
Table 9 Pressure Transmitter Market For Water & Wastewater Industry, By Type, 2013 - 2020 (USD Million)  
Table 10 Pressure Transmitter Market For Pulp & Paper Industry, By Type, 2013 - 2020 (USD Million)  
Table 11 Pressure Transmitter Market For Metal And Mining Industry, By Type, 2013 - 2020 (USD Million)  
Table 12 Pressure Transmitter Market For Chemical Industry, By Type, 2013 - 2020 (USD Million)  
Table 13 Pressure Transmitter Market For Power Industry, By Type, 2013 - 2020 (USD Million)  
Table 14 Pressure Transmitter Market For Pharmaceutical Industry, By Type, 2013 - 2020 (USD Million)  
Table 15 Pressure Transmitter Market For Other Industries, By Type, 2013 - 2020 (USD Million)  
Table 16 Pressure Transmitter Market, By Fluid Type, 2013 - 2020 (USD Million)  
Table 17 Pressure Transmitter Market, By Industry 2013 - 2020 (USD Million)  
Table 18 Pressure Transmitter Market For Oil & Gas Industry, By Geography 2013 - 2020 (USD Million)  
Table 19 Pressure Transmitter Market For Food & Beverages Industry, By Geography, 2013 - 2020 (USD Million)  
Table 20 Pressure Transmitter Market For Water & Wastewater Industry, By Geography, 2013 - 2020 (USD Million)  
Table 21 Pressure Transmitter Market For Pulp & Paper Industry, By Geography, 2013 - 2020 (USD Million)  
Table 22 Pressure Transmitter Market For Metal & Mining Industry, By Geography, 2013 - 2020 (USD Million)  
Table 23 Pressure Transmitter Market For Chemical Industry, By Geography, 2013 - 2020 (USD Million)  
Table 24 Pressure Transmitter Market For Power Industry, By Geography, 2013 - 2020 (USD Million)  
Table 25 Pressure Transmitter Market For Pharmaceutical Industry, By Geography, 2013 - 2020 (USD Million)  
Table 26 Pressure Transmitter Market For Other Industries, By Geography, 2013 - 2020 (USD Million)  
Table 27 Pressure Transmitter Market, By Application, 2013 - 2020 (USD Million)  
Table 28 Pressure Transmitter Market, By Geography, 2013 - 2020 (USD Million)  
Table 29 North America: Pressure Transmitter Market, By Country, 2013 - 2020 (USD Million)  
Table 30 North America: Pressure Transmitter Market For Oil & Gas Industry, By Country, 2013 - 2020 (USD Million)  
Table 31 North America: Pressure Transmitter Market For Food & Beverages Industry, By Country, 2013 - 2020 (USD Million)  
Table 32 North America: Pressure Transmitter Market For Water & Wastewater Industry, By Country, 2013 - 2020 (USD Million)  
Table 33 North America: Pressure Transmitter Market For Pulp & Paper Industry, By Country, 2013 - 2020 (USD Million)  
Table 34 North America: Pressure Transmitter Market For Metal & Mining Industry, By Country, 2013 - 2020 (USD Million)  
Table 35 North America: Pressure Transmitter Market For Chemical Industry, By Country, 2013 - 2020 (USD Million)  
Table 36 North America: Pressure Transmitter Market For Power Industry, By Country, 2013 - 2020 (USD Million)  
Table 37 North America: Pressure Transmitter Market For Pharmaceutical Industry, By Country, 2013 - 2020 (USD Million)  
Table 38 North America: Pressure Transmitter Market For Other Industries, By Country, 2013 - 2020 (USD Million)  
Table 39 Europe: Pressure Transmitter Market, By Country, 2013 - 2020 (USD Million)
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