Patient Monitoring Device/Equipment/System Market by Product, End-User -
Global Forecast to 2020

Description: “Patient Monitoring Device/Equipment/System Market by Product (Blood Glucose, EEG, ECG, Capnography, Spirometer, Sleep Apnea, Pulse Oximeter, Fetal Doppler, Ul tiparameter, Remote, Weight, Temperature), End-User (Hospitals, Home) - Global Forecast to 2020”

Attributed to the Rising Prevalence of Neuro-degenerative Diseases, the Patient Monitoring Market in the Neuromonitoring Segment Will Be the Fastest Growing Segment in the Next Five Years

The patient monitoring devices market is expected to grow at a CAGR of 5.6% to reach USD 24,762 million by 2020.

The patient monitoring devices form an indispensible part of medical team for every procedure, whether operating in a small clinic or a large multi-specialty hospital. Advanced technology has reduced the size of these monitors drastically with the latest devices being mere grain sized implants. The rising adoption of telemetry and remote monitoring has fueled the growth of patient monitoring devices. The capacity of these devices to monitor patients from long distance, perform intra-operative procedures, and prescribe treatments to patients has reduced discomfort for patients, which has also reduced the hospital stays for patients and reduced the physicians' need to travel.

The cardiac monitors segment had the largest share of the total patient monitoring devices market in 2015 and will continue to grow in the next five years to retain the leading position in 2020. The high growth in this segment is attributed to the growing demand for ECG devices. Moreover, rising incidences of cardiac and diseases such as diabetes and hypertension have also contributed to the largest share of the cardiac monitors market. Multi-parameter monitoring devices market was the second largest segment in 2015. These devices can monitor various physiological parameters of a patient in order to have an overview of the patients' health and status. Due to the tremendous increase in the number of hospitalizations, ranging from extremely serious to basic monitoring, hospitals are increasing the investment in the multi-parameter monitoring devices.

The neuromonitoring devices segment, on the other hand, will be the fastest growing segment in the coming years. With the evolution in technology, neuromonitoring devices can predict the occurrence of neurodegenerative diseases. With growing incidences and increasing awareness of neurodegenerative diseases this market is set to grow at a fast pace. The respiratory monitors segment is also expected to grow at a high pace in the forecast period. Under this segment the capnography products were the fastest growing among all the sub-segments of patient monitoring. Growing number of alternate use of capnographs is the major factor driving the growth of the market. Here the use of capnograph is not limited for intubated patients only but is used for measuring breathing in non-intubated patients. The Remote Patient Monitoring (RPM) devices segment is also poised to grow at a high pace in the coming years, driven by the strict government regulations to restrain the rising healthcare costs.

From an insight perspective, this research report focuses on qualitative data, market size, and growth of various segments and subsegments, competitive landscape, and company profiles. The qualitative data covers various levels of industry analysis such as market dynamics (drivers, restraints, opportunities, and threats). The report also offers market sizes and data of the various segments in this industry. It focuses on emerging and high-growth segments, high-growth regions, and initiatives by governments. The competitive landscape covers the growth strategies adopted by industry players in the last three years.

The company profiles comprise basic views on the key players in the patient monitoring devices market and the strategies adopted by them to maintain and increase their market shares in the near future. The above mentioned market research data, current market size, and forecast of the future trends will help key players and new entrants to make the necessary decisions regarding product offerings, geographical focus, change in approach, R&D investments for innovations in products and technologies, and levels of output in order to remain successful.

Reasons to Buy the Report:
This report will enable both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help these firms garner a greater market share. Firms purchasing the report can use any one or a combination of the below-mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market shares.

The report provides insights on the following pointers:

- Market Penetration: Comprehensive information on patient monitoring devices offered by top 10 players in the market. The report analyzes the patient monitoring devices market by product and end user across geographies.

- Product Development/Innovation: Detailed insights on upcoming technologies, research and development activities, and new product launches in the patient monitoring devices market.

- Market Development: Comprehensive information about lucrative emerging markets. The report analyzes the markets for various patient monitoring devices across geographies.

- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the patient monitoring devices market.

- Competitive Assessment: In-depth assessment of market shares, strategies, products, distribution networks, and manufacturing capabilities of leading players in the patient monitoring devices market.

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