Offshore Support Vessel Market by Type (Anchor Handling Tug Supply, Platform Supply Vessel, Multipurpose Support Vessel, Standby & Rescue Vessel, Crew Vessel, & Others), by Depth (Shallow & Deepwater), & by Region - Global Forecast to 2020

Description:
Growing demand for oil & gas is expected to drive the offshore support vessel market at a CAGR of 5.8% during the forecast period. Meanwhile, the recent decline in the global crude oil price has negatively affected E&P activities, which is prominently visible with the sharp decline in the global rig count, affecting drilling activities. This has further affected the market of offshore support vessels. Discovery of new offshore oil & gas fields and growing demand for oil & gas are the major driving factors of the market.

Deepwater offshore support vessels are expected to witness the highest growth in the market. With maturing onshore oilfields, subsea and offshore markets are expected to grow significantly over the next few years, with West Africa, North America, South America, and Europe leading in total expenditures. As a result, deepwater offshore support vessels are estimated to grow at the highest rate and are slightly ahead of shallow water offshore support vessels.

Asia-Pacific has taken the lead with the fastest growth rate among all other regions followed by South America. The data have been collected through several primary and secondary sources. A comprehensive discussion guide was sent to several experts in the field of offshore support vessels for the verification of market findings. 45% of the participants belonged to Tier 1 companies, 30% Tier 2, and 25% Tier 3. 20% of the participants belonged to C level category, 25% managerial level, and rest other designations. Maximum participation was seen from Asia-Pacific, followed by the North America and South America. Asia-Pacific held nearly 32% of global offshore vessel market share in 2014, followed by the North America at 25% and South America at 20%.

Companies Profiled:
The leasing players of the offshore support vessel market include Bourbon SA (France), Farstad Shipping ASA (Norway), Seacor Marine LLC (U.S.), Swire Group Ltd. (Hong Kong), Tidewater Inc. (U.S.), Gulfmark Offshore Inc. (U.S.), Havila Shipping ASA (Norway), Hornbeck Offshore (U.S.), the Maersk Group (Denmark), REM Maritime as (Norway), Siem Offshore Inc. (Norway), Solstad Offshore ASA (Norway), Vroon Group (The Netherlands), Edison Chouest Offshore (U.S.), Harvey Gulf International Marine, LLC. (U.S.), and Island Offshore Management AS (Norway)

Reasons to buy the report: From an insight perspective, this research report has focused on various levels of analysis—industry analysis (industry trends, and Porters analysis), market share analysis of top players, value chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, usage patterns, emerging- and high-growth segments of the offshore support vessel market, high-growth regions, and their respective regulatory policies, government initiatives, drivers, restraints, and opportunities.

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help the firms in garnering a greater market, share. Firms purchasing the report could use any one or combination of the below mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market share.

The report provides insights on the following pointers:
Product Analysis and development: Detailed insights on upcoming technologies, research and development activities, and new product launches in the offshore support vessel market. Usage pattern/penetration rate (in-depth trend analysis) of products (segment wise) and purchasing data
Market Development: A comprehensive information about lucrative emerging markets. The report analyzes the markets for offshore support vessels across regions, exploit new distribution channels, and new clientele base.
Market Diversification: Exhaustive information about new products, untapped regions, recent developments, and investments decisions in the offshore support vessel market. A detailed description regarding related and unrelated diversifications pertaining to this market.
Competitive Assessment: In-depth assessment of market shares, company share analysis of the key players forecasted till 2020. Develop business strategies and manufacturing capabilities of leading players enhance the bottom line of the companies in the offshore support vessel market.
Product/Brand Perception Analysis: Comprehensive study of customers perception and behavior through
our inbuilt social connect tool (digital marketing language) checking the virility and tonality of blogs.

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