
Description: Spandex fibers are synthetic material that has elastic properties. It was first produced by E. I. du Pont de Nemours and Company. These fibers have the ability to be stretched up to 500% without breaking them. They possess properties such as elasticity, strength, lightweight, soft, smooth, supple, durability, high reactivity, abrasion resistant, and many more properties.

Spandex fibers are widely used for garments that require comfort and proper fitting such as hosiery, swimsuits, aerobic/exercise wear, ski pants, golf jackets, disposable diaper, waist bands, bra straps and bra side panels. In addition, it is used in Compression garments such as surgical hose, support hose, bicycle pants, foundation garments; and Shaped garments like bra cups.

Spandex fibers are produced by melt extrusion, reaction spinning, solution dry spinning, and solution wet spinning. Solution dry spinning method is the widely used method worldwide for the production of this fiber.

This report examines the global spandex fibers market and provides information regarding the revenue (USD Million) and volume (Kilo Tons) for the period 2014 to 2021. It further elaborates the market drivers which contribute to the growth. It then describes the restraints that are faced by the market. The market is classified into various segments with deep analysis of each segment for the study period.

Drivers:
- Wide ranging applications across various industries
- Growing demand from apparel and textile industry

Restraints:
- Natural latex (Natural fiber) is a close substitute

Report includes a detailed analysis on value chain in order to provide a holistic view of the spandex fibers market. Value chain analysis comprises detailed evaluation of the roles of various players involved in the spandex fibers industry, from raw material suppliers to end-users.

Spandex fibers market attractiveness analysis has been included in order to analyze the application segments that are estimated to be lucrative during the forecast period on the basis of their market size and growth rate. Attractiveness of the market has been derived from market size, profit margin, growth rate, availability of raw materials, competition, and other factors such as social and legal constraints.

The spandex fibers market has been segmented based on applications such as automotive textile, sportswear, textile and others. The study provides forecast and estimates market for each application in terms of revenue and volume during the forecast period from 2015 to 2021. Each application has been further analyzed based on regional and country levels from 2014 to 2021 in terms of volume and revenue.

In terms of geography, the spandex fibers market has been segmented into regions such as North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The study provides a detailed view of country-level aspects of the market on the basis of application segments and estimates the market in terms of revenue and volume during the forecast period.

The report also offers a competitive landscape of the overall market with company profiles of players such as Asahi Kasei Corporation, E. I. du Pont de Nemours and Company, Spandex Corporation Ltd., Swan Fiber Co., Ltd., The Dow Chemical Company, Toray Industries, Inc., Xinxiang Bailu Chemical Fiber Co., Ltd., Yantai Tayho Advanced Materials Corporation Ltd. and Zhejiang Huafo. A detailed description of the each company has been included and includes information in terms of headquarters, inception, stock listing, upcoming capacities, key mergers & acquisitions, financial overview, and recent developments provides a thorough idea about the competitive positioning of market players. The report also provides spandex fibers market's
mergers/acquisitions, partnerships, collaborations, new product lunches, new product developments and other industry developments.

Methodology:

Combination of primary and secondary research has been used to determine the market estimates and forecasts. Sources used for secondary research include (but not limited to) Paid Data Sources, Company Websites, Technical Journals, Annual Reports, SEC Filings and various other industry publications. Specific Details on methodology used for this report can be provided on demand.

Segmentations in Report:

Spandex Fibers By Applications:
- Automotive Textile
- Sportswear
- Textile
- Others

Spandex Fibers By Geography:
- Asia Pacific
- North America
- Europe
- Latin America
- Middle East And Africa

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   - Swan Fiber Co., Ltd.
   - The Dow Chemical Company
   - Toray Industries, Inc.
   - Xinxiang Bailu Chemical Fiber Co., Ltd.
   - Yantai Tayho Advanced Materials Corporation Ltd.
   - Zhejiang Huafo

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