Machine Safety Market by Product (Safety Sensors, PLCS, Controllers, Modules, & Relays, and E-Stop Controls), Implementation, Application (Assembly, Material Handling, Metal Working, Packaging, & Robotics), & Region - Global Trend & Forecast to 2020

Description: The base year that has been considered for the study is 2014 and the forecast period is from 2015 to 2020. The growing emphasis on industrial safety and proactive safety measures, mandatory safety regulations, and improvement in performance and brand image of a company are driving the market for machine safety systems. This report provides a detailed analysis of the machine safety market based on product, implementation, application, and region. Different products such as presence sensing safety sensors, emergency stop controls, safety PLCs, controllers/modules/relays, interlock switches, and two-hand safety controls have also been analyzed in the report. The market for safety PLCs is expected to grow rapidly in the coming years.

The research methodology used to estimate and forecast the machine safety market begins with gathering data on key vendor revenues through secondary research. Vendor offerings have also been taken into consideration to determine the market segmentation. The bottom-up procedure has been employed to arrive at the overall size of the global machine safety market from the revenues of the key players in the market. After arriving at the overall market size, the total market has been split into several segments and subsegments, which have been verified through primary research by conducting extensive interviews of key people in the market such as CEOs, VPs, directors, and executives. These market breakdown and data triangulation procedures have been employed to complete the overall market engineering process and arrive at the exact statistics for all segments and subsegments.

The ecosystem of the machine safety market includes raw material and component suppliers, products manufacturers, distributors, and service providers. Some of the key players in the market are ABB Ltd. (Switzerland), EUCHNER GMBH CO. KG (Germany), Honeywell International (U.S.), IDEC Corp. (Japan), Mitsubishi Electric Corp. (Japan), PHOENIX CONTACT GmbH & Co. KG (Germany), Pilz GmbH & Co. KG (Germany), Rockwell Automation, Inc. (U.S.), Schneider Electric SE (France), and Siemens AG (Germany) among others.

Key Target Audience
- Analysts and strategic business planners
- Governments, financial institutions, and investment communities
- Original equipment manufacturers (OEMs) (end-user application or electronic component manufacturers)
- Product manufacturers
- Raw material and manufacturing equipment suppliers
- Research organizations
- Safety standards organizations
- Technology standards organizations, forums, alliances, and associations

The study answers several questions for the target audiences, including which market segments to focus on in the next two to five years for prioritizing efforts and investments.

Scope of the report:

The report scope covers the following submarkets of the machine safety systems market:
- By products: Includes presence sensing safety sensors, emergency stop controls, safety PLCs, safety controllers/modules/relays, safety interlock switches, and two-hand safety controls
- By implementation: Includes the market for individual components and embedded components
- By application: Includes assembling materials, material handling, metal working, packaging, robotics, and welding among others
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