Summary: Kronenwetter Village, Wisconsin; Appropriations; General Obligation Jan 16

Description:
Abstract
Standard & Poor's Ratings Services has assigned its 'AA-' long-term rating to Kronenwetter Village, Wis.' series 2016 general obligation (GO) promissory notes and its 'A+' rating to the Kronenwetter Village Redevelopment Authority's (RDA) series 2016 lease revenue refunding bonds. At the same time, Standard & Poor's affirmed its 'AA-' long-term rating on the village's outstanding long-term debt. The outlook on all ratings is stable. The 'AA-' rating reflects the unlimited full faith and credit pledge of ad valorem taxes levied on the taxable property in the village which secures the promissory notes. The 'A+' rating reflects our view of Kronenwetter's appropriation pledge, which secures the revenue refunding bonds. The village will annually appropriate for semi-annual lease rental payments on March...

Companies mentioned in this report are:
- Kronenwetter Vill
- Kronenwetter Vill Redev Auth

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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