Summary: Korea Exchange Bank Jan 07

Description:
Abstract
Good competitive position in its international trade finance and foreign exchange operations Focused strategy on improving efficiency and managing risk Weak market position Uncertainty over shareholding structure The rating on Korea Exchange Bank (KEB) reflects its good competitive position in its international trade finance and foreign exchange operations, and the management team's strategic focus on improving efficiency and managing risk. Factors constraining the rating include the bank's weak market position and uncertainty over its shareholding structure. The Korean government established KEB in 1967 as a specialized bank focusing on foreign exchange and international trade finance, fields in which it has maintained strengths since its privatization in 1994. Fees and commissions contributed 22.1% of operating revenue before provisioning and selling and...

Companies mentioned in this report are:
- KEB Hana Bank

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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