Intermediate Islamic Finance

Description: Praise for Intermediate Islamic Finance

"This is an excellent book for those who yearn to discover the roots of Islamic finance. Whilst scores of books have been written on the branches and trunk of Islamic finance, this appears to be the first book that neatly links the branches and the trunk to its roots. The book traces the epistemological origins of both conventional and Islamic finance systems and convincingly argues that both systems ought to have grown along risk-sharing models, in line with their original concept of morality and justice as part of an embedded ethical framework in finance. This book is a compulsory read for regulators, policy makers, practitioners, teachers, students, and others who dream of a more equitable and sustainable financial system."
Rafe Haneef, Chief Executive Officer and Executive Director, HSBC Amanah Malaysia Berhad

"This book opens a window on vital chapters in the important research issues related to essential features of Islamic finance. Researchers, as well as students, in particular, who are interested in and confused by the difference between the theory of neoclassical finance and Islamic finance, will be able to find a way to proceed further to the next steps. The authors have presented a superb guide for making progress in the theory of global finance."
Kazuhiko Nishina, former Vice-President and Professor Emeritus, Osaka University

"This book is an excellent intermediate-level treatment of the theory and practice of Islamic finance. Arguments are laid out in lucid and engaging prose, and the analytical approach brings forth clearly the essence of Islamic finance and its relation to conventional finance. This must-read book for students, practitioners, regulators, and researchers also offers a platform for productive debate on the origins of financial crises, the complexity of financial regulation, and the scope of derivatives."
Moosung Kim, former President, Korea Derivatives Association; Professor of Finance, Pusan National University, Korea

"Given that Islamic banking and finance is being taught at many universities worldwide, this book is an important contribution providing new theoretical perspectives on Islamic finance and fills a gap in literature catering to the academic world."
Habib Ahmed, Sharjah Chair in Islamic Law and Finance, Durham University Business School

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