Intermediate Islamic Finance

Description:

"This is an excellent book for those who yearn to discover the roots of Islamic finance. Whilst scores of books have been written on the branches and trunk of Islamic finance, this appears to be the first book that neatly links the branches and the trunk to its roots. The book traces the epistemological origins of both conventional and Islamic finance systems and convincingly argues that both systems ought to have grown along risk-sharing models, in line with their original concept of morality and justice as part of an embedded ethical framework in finance. This book is a compulsory read for regulators, policy makers, practitioners, teachers, students, and others who dream of a more equitable and sustainable financial system."

Rafe Haneef, Chief Executive Officer and Executive Director, HSBC Amanah Malaysia Berhad

"This book opens a window on vital chapters in the important research issues related to essential features of Islamic finance. Researchers, as well as students, in particular, who are interested in and confused by the difference between the theory of neoclassical finance and Islamic finance, will be able to find a way to proceed further to the next steps. The authors have presented a superb guide for making progress in the theory of global finance."

Kazuhiko Nishina, former Vice-President and Professor Emeritus, Osaka University

"This book is an excellent intermediate-level treatment of the theory and practice of Islamic finance. Arguments are laid out in lucid and engaging prose, and the analytical approach brings forth clearly the essence of Islamic finance and its relation to conventional finance. This must-read book for students, practitioners, regulators, and researchers also offers a platform for productive debate on the origins of financial crises, the complexity of financial regulation, and the scope of derivatives."

Moosung Kim, former President, Korea Derivatives Association; Professor of Finance, Pusan National University, Korea

"Given that Islamic banking and finance is being taught at many universities worldwide, this book is an important contribution providing new theoretical perspectives on Islamic finance and fills a gap in literature catering to the academic world."

Habib Ahmed, Sharjah Chair in Islamic Law and Finance, Durham University Business School

Contents:

Preface xi
About the Authors xix
CHAPTER 1 Epistemology of Finance 1
Epistemology of an Ideal Conventional Financial System 3
Epistemology of an Ideal Islamic Financial System 17
Risk-Sharing Finance in a World of Uncertainty 27
Summary and Conclusions 41
CHAPTER 2 Finance and Ethics 47
Renewed Interest in Ethical Finance 48
Embedded Ethical Issues in Financial Theory 50
Cases of Ethical Issues in Finance 51
Virtue Ethics Model 55
Islamic Framework of Business Ethics 58
Summary and Conclusions 69
CHAPTER 3 The Analytics of Finance 71
The Theory of Interest 73
The Concept of Time Value 76
Utility Theory, Risk Aversion, and Risk Premium 87
The Individual's Optimal Consumption and Portfolio Choices 95
Market Efficiency and the Random-Walk Hypothesis 105
Risk Sharing in Finance 108
Summary and Conclusions 111
CHAPTER 4 Equity, Efficiency, and Firm Behavior 113
Methodological Issues in Islamic Economics 114
Theories of Firm Behavior in Islamic Economics 116
The Profit-Sharing Principle 122
A Theoretical Construct of Equity and Allocative Efficiency 125
Summary and Conclusions 126
CHAPTER 5 Asset Pricing and Corporate Finance 129
Capital Asset Pricing Model 130
Arbitrage Pricing Theory 151
Capital Structure Theory 155
Summary and Conclusions 167
CHAPTER 6 Scope of Financial Engineering and Derivatives 171
Risk Hedging with Forward and Futures Contracts 173
Properties of Options Contracts 188
Option Valuation Theory 200
Applications of Option Pricing Theory in Islamic Finance 210
Risk Hedging and the Scope of Financial Engineering in Islamic Finance 216
Summary and Conclusions 220
CHAPTER 7 Financing Models and Ownership Transfer 223
Structure and Dynamics of Outstanding Balances 225
Ownership Transfer 237
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