Summary: Carter County Public Facilities Authority, Oklahoma Carter County Independent School District No. 27 (Plainview Public Schools); Appropriations Jan 16

Description:
Abstract
Standard & Poor's Ratings Services assigned its 'A+' long-term rating to Carter County Public Facilities Authority, Okla.'s series 2016 educational facilities lease revenue bonds, issued on behalf of Carter County Independent School District No. 27 (Plainview Public Schools). The outlook is stable. The rating reflects our view of the district's: Long-term creditworthiness; and Pledged lease payments, subject to annual appropriation of the rental payments and annual renewal of the sublease agreement. Our view of the district's long-term creditworthiness is based on our assessment of the district's: Strong financial position, although reported on a cash basis of accounting; Very strong market value per capita, an indicator of wealth in the district; and Diverse tax base, with no significant exposure to the...

Companies mentioned in this report are:
- Carter Cnty Indpt Sch Dist No. 27 (Plainview Public Schools)
- Carter Cnty Pub Facs Auth

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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