Summary: Heartland Community College District No. 540, Illinois; General Obligation Feb 16

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA+' long-term rating to Heartland Community College District (CCD) No. 540, Ill.'s series 2016A taxable general obligation (GO) community college bonds. We also affirmed our 'AA+' rating on the district's outstanding GO community college bonds and our 'AA' rating on its outstanding debt certificates. The outlook on all ratings is stable. The 'AA+' GO rating reflects our assessment of the district's: Participation in the diverse Bloomington-Normal metropolitan statistical area (MSA) economy; Strong market value per capita and income levels; Positive financial operations with low state dependence and very strong operating reserves; and Moderate overall debt burden. The series 2016A bonds are GOs of the district payable from unlimited ad valorem property taxes. The...

Companies mentioned in this report are:
- Heartland Comnty Coll Dist #540

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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