Global Offshore Mooring Systems Market - Analysis by Type and Submarkets - Growth Trends and Forecasts (2015-2020)

Description: The offshore Mooring systems market is expected to grow over the forecast period. North America accounts for more than half of the global market share. With the increase in the demand for the energy, the demand for the subsea exploration and drilling activities got increased and created development in the market growth. Europe market is expected to see the growth, with the increase in the new companies and investments in shallow, deep and ultra-deep water explorations. Asia pacific is expected to have decent growth. Middle East with it availability of crude oil wells is expected to benefit. The increase in the subsea activity in South America gives an advantage for the growth of mooring systems.

The mooring system facilitates the anchorage of a ship or other floating vessels and platforms across all kinds of water depths and are considered as important for the subsea production facilities. On the other hand, the high initial investments, lack of technical knowledge and harsh deep sea environmental conditions will affect the growth in the short run, but with the technology advancement, training and the safety measures, the market is expected to grow gradually. Catenary system is the most used mooring system for the shallow waters.

The mooring systems are classified on the basis of their types, which includes taut leg, spread mooring, semi taut, dynamic positioning, catenary and single point mooring. The market can be classified on the basis of the anchorage, which includes drag embedment anchors, vertical load anchors and suction anchors. Finally, it can be classified by application, which includes tension leg, semi-submersible, FPSO, PDPSO, SPAR and FLNG platforms.

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5.5.5 Competitive Rivalry within the Industry

6. Drivers, Restraints, Opportunities, and Challenges Analysis (DROC)
   6.1 Market Drivers
      6.1.1 Growing Offshore & Gas Sector
      6.1.2 Growth in Subsea Well Installation
      6.1.3 Increase in Deep water and Ultra Deep Water Exploration
   6.2 Market Restraints
      6.2.1 High Initial Costs
      6.2.2 Increase in the Raw material costs
   6.3 Opportunities
      6.3.1 Discovery of Oil & Gas Reserves
      6.3.2 Replacement need for shallow water basins
   6.4 Challenges
      6.4.1 Geopolitical Changes
      6.4.2 Fall in Oil Prices

7. Global Mooring Systems Market, By Types
   7.1 Catenary
   7.2 Taut Leg
   7.3 Semi Taut
   7.4 Single Point Mooring
   7.5 Spread Mooring
   7.6 Dynamic Positioning

8. Global Mooring Systems Market, By Anchorage
   8.1 Introduction
   8.2 Drag Embedment Anchors
   8.3 Suction Anchors
   8.4 Vertical Load Anchors

9. Global Mooring Systems Market, By Applications
   9.1 Overview
   9.2 Tension Leg Platforms
   9.3 Semi Submersible Platforms
   9.4 SPAR Platforms
   9.5 FPSO
   9.6 FDP$O
   9.7 FLNG

10. Global Mooring Systems Market, By Geography
    10.1 North America
    10.2 South America
    10.3 Asia-Pacific
    10.4 Europe
    10.5 Middle East
    10.6 Africa

11. Competitive Landscape
    11.1 Mergers & Acquisitions
    11.2 Joint Ventures
    11.3 Market Share Analysis

12. Key Company Analysis
    12.1 Introduction
    12.2 Mampaey Offshore Industries B.V.
    12.3 Offspring International
    12.4 Single Point Mooring Systems
    12.5 ScanalIndustrier ASA
    12.6 Rigzone Mooring Systems
    12.7 Lamprell Energy Ltd.
    12.8 Balmoral Group
    12.9 Advanced Production and Loading
12.10 Balltec Limited
12.11 Blue Water Energy Services
12.12 De Haan Mussel Kanaal B.V.
12.13 HR Services & Equipment Inc
12.14 BW Offshore Ltd
12.15 MODEC Inc
12.16 Delmar Systems Inc

13. Appendix
13.1 Contact Us
13.2 Disclaimer

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