Global Oil & Gas Drones Market - Growth, Trends and Forecasts (2015-2020)

Description: The Global Oil & Gas Drones Market has been estimated at USD 609 million in 2014 and is projected to reach USD 4 billion by 2020, at a CAGR of 37.07% during the forecast period from 2014 to 2020. The view from 50,000 feet shows signs of drones, or unmanned aerial planes, poised to become the next major disruption to influence the oil and gas industry. Drones offer all sorts of applications that the Oil & Gas industry can use. These allow the Oil and Gas companies to monitor Pipelines, Roads, Storage Tanks, Buildings, Bridges, Power lines. These also equip the Oil & Gas industry to carryout Flare stack inspections, Off- and On-shore oil derrick inspections, Tailings pond inspections, Oil spill Detection and damage assessment and Gas emissions monitoring. It is a revolutionary breakthrough to the Oil & Gas industry already facing the wrath of decline in Oil Prices. The usage of Drones would literally astonish the industry with its capability to get as much data available in the last 30 years within 45 minutes.

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