Middle East & Africa Turbomachinery Control Systems Market - Growth Trends and Forecasts (2015-2020)

Description: Middle East & Africa turbo machinery control systems market is expected to reach $XX billion in 2020 from $0.54 billion in 2014. It is estimated that the market would grow at a CAGR of XX percent during this period.

Turbomachinery equipment is often a plant's most critical capital investment and forms an important cog in the industry not only to attain efficiency but also to enhance productivity. Turbomachinery control systems provide tighter control over the speed of steam, hydro and gas turbines while ensuring over-speed protection. It also offers surge protection for compressors, alarm management capabilities, and load balancing between compressors or generators to allow most efficient use of resources. Overall production and plant safety are directly tied to performance of turbomachinery controls because unplanned outages or failures incur significant cost in terms of production loss and repair. As a result, turbomachinery control systems are vital in the process and they are the central nervous system of a turbine/compressor.

The Middle East and Africa (MEA) is amongst the fastest growing regions with the oil & gas industry being the key contributor to its development. Economic growth coupled with an increasing population has resulted in significant investment in power and industrial infrastructure. While the region has been largely stable, the recent issues arising out of sectarian divides (and in certain cases, political issues) have had an impact on the growth, albeit minimal. Demand for turbo machinery and related products are a natural consequence of industrial growth.

This report comprehensively analyzes the Middle East & Africa Turbomachinery control systems market by segmenting it based on countries, application and Markets served. Key drivers and restraints that are effecting the growth of this market are discussed in detail. The study also elucidates on competitive landscape and key market players.

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