Europe Surge Arresters Market - Growth, Trends and Forecasts (2015-2020)

Description: The Europe Surge Arresters Market has been estimated at USD XX billion in 2015 and is projected to reach USD XX billion by 2020, at a CAGR of XX% during the forecast period from 2015 to 2020.

A surge arrester is a device that protects electrical power systems from damages caused by lighting. A typical surge arrester has both a ground terminal and a high-voltage terminal. When a powerful electric surge travels from the power system to the surge arrester, the high voltage current is sent directly to the insulation or to the ground to avoid damaging the system. The application of surge arresters are Protection of AIS and GIS substation equipment, Protection of AC and DC traction systems, HVDC protection, Protection of series capacitor banks, Protection of cables, Protection of transmission lines, Installation in polluted areas and areas with high seismic activities.

This market is driven by a number of factors, such as the usage of highly sensitive electrical systems and the high demand for the Electronic Appliances. However, this market faces a drawback, such as the additional cost that has to be invested for the installation of the complicated arresters. This factor may act as a roadblock to the growth of the market.

This market can be broadly segmented into Low Voltage Surge arresters, Medium Voltage Surge arresters and High Voltage Surge arresters. The applications of this technology include the Industrial, Commercial and Household Applications.

The market has also been geographically segmented into the United Kingdom, Germany, France and the Rest of Europe. The statistics in each of the countries in the region are estimated and projected to 2020.

The major companies dominating this market for its products, services, and continuous product developments are ABB Ltd., Crompton Greaves, Eaton Corporation Plc, Emerson Electric, General Electric, Legrand S.A., Mitsubishi Electric Corporation, Raycap Corporation S.A., Schneider electric S.E., Siemens AG, Advanced Protection Technologies, Leviton Manufacturing, Littlefuse and Tripplite. The technology offers a huge potential for protecting devices all over the world.

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