
Description: The Global Geothermal Energy Market has been estimated at USD XX billion in 2015 and is projected to reach USD XX billion by 2020, at a CAGR of XX% during the forecast period from 2015 to 2020. The global geothermal power market continues to grow substantially, with exciting new opportunities arising around the globe. As of August 2013, the global geothermal industry reached 11,765 MW of installed geothermal capacity. Currently there are 11,766 MW of planned capacity additions of geothermal power in the early stages of development or under construction in 70 countries and territories around the world. Additionally, developers are actively engaged with 27 gigawatts of geothermal resource globally.

This market is driven by a number of factors, such as the support the Geothermal Systems gain through the Clean Energy Program, Increased Strategic investments in the R&D of the Geothermal Installations. However, this market faces certain drawbacks, the Investment associated risks in the Exploratory Drilling and Government Regulations in a few countries not favouring the generation of power through geothermal sources. These factors may act as a roadblock to the growth of the market.

This market can be broadly segmented into Flash, Dry Steam and Binary Power Plants. These are further segmented into Single Flash, Double Flash, Triple Flash, Back Pressure, Flash and Binary and EGS. The detailed market for each of these types has been analysed and depicted in the report.

The market has also been geographically segmented into Middle East and Africa, Europe, Central & South America, North America, Asia Pacific with North America leading in terms of installed capacity of Geothermal Plants. United States leads the table with an installed capacity of over 3500 Megawatts closely followed by Philippines and Indonesia.

The market is more inclined towards the EGS and it has a huge potential that is still untapped, if tapped would be a breakthrough in the Geothermal Systems. The major companies dominating this market are AltaRock Energy, Berkshire Hathaway Energy, Calpine, Cyrg Energy, Enel Green Power North America, Imperial Irrigation District, Ormat Technologies, Raser Technologies, Terra-Gen Power, US Geothermal, Chevron and Halliburton. Apart from these major players there are many other smaller start-ups coming up with a significant R&D funding which could revolutionize the sector.

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