Global Coiled Tubing (CT) Market: Trends, Opportunities and Forecasts (2016-2021)

Description:

High exploration and production activities in oil and gas sector, restoration of mature fields and discovery of the new Oil & Gas reserves and high consumer demand for energy particularly in the African, Middle Eastern, and Asian regions along with decline in the crude oil prices in the coming five years drive the growth of Coiled Tubing Market

The Global Coiled Tubing Market in Oil and Gas Industry has been growing at a high rate on account of the shale revolution in the nations. However, Steep decline in the Oil reserves in established fields has created an unstable environment for the oil field services and related industries but the fluctuation in the crude oil prices has proved to be the major growth driver for this industry. Prospective acceleration in recoverable resources alongside increased exploration & production expenditure, increasing shale gas ventures alongside expansion in Oil and Gas ventures would relatively deescalate the impact of the Steep decline in the Oil reserves in established fields.

During 2016-21, Global Coiled Tubing in Oil and Gas Industry is anticipated to grow at a CAGR of 2.45% on account of anticipating low crude oil prices leading to an accelerated demand for cost-effective well intervention methods globally.

Moreover, an increase in crude oil prices will induce the U.S. dollar to appreciate making it tougher for the economy to exercise traditional & conventional well practises and will result in worsening the Exploration & Production operations in the coming years.

According to "Global Coiled Tubing (CT) Market: Trends, Opportunities and Forecasts (2016-2021) - (By Application - Well Intervention, Drilling, Completion; By Location - Onshore, Offshore; By Region-Europe/Africa/ Middle East/ Asia Pacific/ North America/ South America)" Global Coiled Tubing market is projected to exhibit a positive growth during 2016 - 2021 at a CAGR of 2.45% wherein market in Middle East, Africa, Asia Pacific is expected to rise. On the basis of application, market is segmented by Application (Well Intervention, Drilling Services & Well Completion), By Location of Application (Offshore & Onshore) and By Geography (North America, South America, Middle East, Europe/Africa/Russia and Asia Pacific).

North America has dominated the revenue contribution share in 2015 and the region is forecast to continue its domination through 2021 because of high exploration and production activities in Texas. African, Asia-Pacific, and the Middle East are expected to grow rapidly owing to high demand for energy in these regions leading to an increase in exploration activities leading to growth in the CT operations. Few of the leading companies operating in Global Coiled Tubing Market includes Schlumberger, Halliburton Co., Baker Hughes Inc., Weatherford International Ltd. and many more.

Scope of the Report

"Global Coiled Tubing (CT) Market: Trends, Opportunities and Forecasts (2016-2021) - (By Application - Well Intervention, Drilling, Completion; By Location - Onshore, Offshore; By Region-Europe/Africa/ Middle East/ Asia Pacific/ North America/ South America)" analyzes the following aspects of Coiled Tubing Market:
- Global Coiled Tubing Market Size, Share & Forecast
- Segmental Analysis - Market is categorized By Application (Well Intervention, Drilling Services & Well Completion), By Location of Application (Offshore & Onshore) and By Geography (North America, South America, Middle East, Europe/Africa/Russia and Asia Pacific)
- Policy & Regulatory Landscape
- Changing Market Trends & Emerging Opportunities
- Competitive Landscape & Strategic Recommendations

Research Methodology
The industry, sector and the segment is defined and the historic market trend is figured out through various paid databases. The next stage involves comprehensive primary research in which the various stakeholders of the market segment (e.g. Coiled Tubing Equipment Manufacturers, Service providers, dealers/distributors in case of Coiled Tubing Products) are contacted, interviewed and their insights taken. The insights from the experts/stakeholders are triangulated with the historical market trends. Further, Back-of-the-Envelope calculation for the market estimation is made through proper understanding of the market as well as future business strategies of the companies engaged in the market.

Why You Should Buy This Report?

- To gain an in-depth understanding of Global Coiled Tubing Market.
- To identify the on-going trends and anticipated growth in the next five years
- To help industry consultants, Coiled Tubing Equipment manufacturers, vendors and dealers, competitors align their market-centric strategies
- To obtain research based business decision and add weight to presentations and marketing material
- To gain competitive knowledge of leading players
- To avail limited customization in the report without any extra charges and get research data or trends added in the report as per the buyer's specific needs

Contents:

1. Research Methodology
2. Product Overview
3. Executive Summary
4. State of Global Oil and Gas Industry
   4.1. Rising Crude Oil and Natural Gas Production Across the Globe
       4.1.1. Global Crude Oil Production Market, By Value (Historic 2010-14)
       4.1.2. Global Crude Oil Production Market, By Value (Forecast 2015E-2020F)
       4.1.3. Global Natural Gas Production Market, By Value (Historic 2010-14)
       4.1.4. Global Natural Gas Production Market, By Value (Forecast 201E-2020F)
5. Global Coiled Tubing Market: An Analysis
   5.1. Global Coiled Tubing Market: Total Market Size, Growth & Forecast
       5.1.1. Global Coiled Tubing Market Size: By Value (Historic 2011-15)
       5.1.2. Global Coiled Tubing Market Size: By Value (Forecast 2016E-2021F)
   5.2. Global Coiled Tubing Market, By Application: Size, Growth & Forecast
       5.2.1. Global Coiled Tubing Market Share, By Application 2016E
       5.2.2. Global Coiled Tubing Market Share, By Application 2021F
   5.3. Global Coiled Tubing Market, By Location of Application: Size, Growth & Forecast
       5.3.1. Global Coiled Tubing Market Share, By Location of Application 2016E
       5.3.2. Global Coiled Tubing Market Share, By Location Application 2021F
6. Europe/Africa/Russia Coiled Tubing Market: An Analysis
   6.1. Europe/Africa/Russia Coiled Tubing Market: Size, Growth & Forecast
       6.1.1. Europe/Africa/Russia Coiled Tubing Market, By Value (Historic 2011-2015)
       6.1.2. Europe/Africa/Russia Coiled Tubing Market, By Value (Forecast 2016E-2021F)
       6.1.3. Europe/Africa/Russia Coiled Tubing Market Size, By Volume (Historic 2011-2015)
       6.1.4. Europe/Africa/Russia Coiled Tubing Market Size, By Volume (Forecast 2016E-2021F)
   6.2. Europe/ Africa/ Russia Coiled Tubing Market, By Application: Size, Growth & Forecast
       6.2.1. Global Coiled Tubing Market Share, By Application 2016E
       6.2.2. Global Coiled Tubing Market Share, By Application 2021F
       6.3. Europe/Africa/Russia Coiled Tubing Market, By Location of Application: Size, Growth & Forecast
       6.3.1. Europe/ Africa/ Russia Coiled Tubing Market Share, By Location of Application 2016E
       6.3.2. Europe/ Africa / Russia Coiled Tubing Market Share, By Location Application 2021F
7. Middle East Coiled Tubing Market: An Analysis
   7.1. Middle East Coiled Tubing Market: Size, Growth & Forecast
       7.1.1. Middle East Coiled Tubing Market, By Value (Historic 2011-2015)
       7.1.2. Middle East Coiled Tubing Market, By Value (Forecast 2016E-2021F)
       7.1.3. Middle East Coiled Tubing Market, By Volume (Historic 2011-2015)
14.1.2. South America Coiled Tubing Market, By Value (Forecast 2016E-2021F)
14.2 South America Coiled Tubing Market, By Application: Size, Growth & Forecast
14.2.1. South America Coiled Tubing Market, By Application 2016E
14.2.2. South America Coiled Tubing Market, By Application 2021F
14.3 South America Coiled Tubing Market, By Location of Application: Size, Growth & Forecast
14.3.1. South America Coiled Tubing Market, By Location of Application 2015
14.3.2. South America Coiled Tubing Market, By Location of Application 2021F

15. Brazil Coiled Tubing Market: An Analysis
15.1 Brazil Coiled Tubing Market: Size, Growth & Forecast
15.1.1. Brazil Coiled Tubing Market Size, By Value, (2011-2021F)
15.1.2. Brazil Coiled Tubing Market Size, By Volume (2011-2021F)
15.1.3. Brazil Coiled Tubing Market Share, By Region By Location, 2015

16. Market Trends and Developments

17. Competitive Landscape
17.1 Competitive Benchmarking
17.1.1 Sales Comparatives, Top 5 Companies
17.1.2 EBITDA Comparatives, Top 5 Companies
17.1.3 EBIT Comparatives, Top 5 Companies
17.1.4 PBT Comparatives, Top 5 Companies
17.1.5 PAT Comparatives, Top 5 Companies
17.1.6 Current Ratio Comparatives, Top 5 Companies
17.1.7 Profit Margin Ratio , Top 5 Companies
17.1.8 Debt-Equity Ratio , Top 5 Companies
17.2 Company Profiling
17.1.8 Schlumberger Limited
17.1.8 Halliburton Co.
17.1.8 Baker Hughes Inc.
17.1.8 Superior Energy Services Inc.
17.1.8 Weatherford International Ltd.
17.1.8 Calfrac Well Services Ltd.
17.1.8 Trican Well Service Ltd.
17.1.8 Nabors Industries Ltd.
17.1.8 Key Energy Services Inc.
17.1.8 Archer Limited

18. Strategic Recommendations

List of Figures:
Figure 1: Global Crude Oil Production Market, By Value, 2010-2014 (Trillion Barrels Per day)
Figure 2: Global Crude Oil Production Market, By Value, 2015-2020(Trillion Barrels Per day)
Figure 3: Global Natural Gas Production Market, By Value, 2010-2014(Trillion Cubic Meters)
Figure 4: Global Natural Gas Production Market, By Value, 2015-2020(Trillion Cubic Meters)
Figure 5: Global Coiled Tubing Market Size, By Value, 2011-2015 (USD Billion)
Figure 6: Global Coiled Tubing Market Size, By Value, 2016E-2021F (USD Billion)
Figure 7: Global Coiled Tubing Market Size, By Volume, 2011-2015 (CT Units)
Figure 8: Global Coiled Tubing Market Size, By Volume, 2016E-2021F (CT Units)
Figure 9: Global Coiled Tubing Market, By Region, 2015
Figure 10: Global Coiled Tubing Market, By Application 2016E (CT Units)
Figure 11: Global Coiled Tubing Market, By Application 2021F (CT Units)
Figure 12: Global Coiled Tubing Market, By Location of Application 2016 E (CT Units)
Figure 13: Global Coiled Tubing Market, By Location of Application 2021 F (CT Units)
Figure 14: Europe/Africa/Russia Coiled Tubing Market Size, By Value, 2011-2015 (USD Billion)
Figure 15: Europe/Africa/Russia Coiled Tubing Market Size, By Value, 2016E-2021F (USD Billion)
Figure 16: Europe/Africa/Russia Coiled Tubing Market Size, By Volume, 2011-2015 (CT Units)
Figure 17: Europe/Africa/Russia Coiled Tubing Market Size, By Volume, 2016E-2021F (CT Units)
Figure 18: Europe/Africa/Russia Coiled Tubing Market, By Application 2016 E (CT Units)
Figure 19: Europe/Africa/Russia Coiled Tubing Market, By Application 2021 F (CT Units)
Figure 20: Europe/ Africa/ Russia Coiled Tubing Market, By Location of Application 2016E (CT Units)
Figure 21: Europe/ Africa/ Russia Coiled Tubing Market, By Location of Application 2021F (CT Units)
Figure 22: Europe/Africa/Russia's Offshore Active Rig Fleet, 2015 (%)
Figure 81: Current Ratio Comparatives of Top 5 Companies (2011-2014)
Figure 82: Profit Margin Ratio Comparatives of Top 5 Companies (2011-2014)
Figure 83: Debt-Equity Ratio Comparatives of Top 5 Companies (2011-2014)
Figure 84: Schlumberger Revenue (USD Million) and Other Financials AY 2011-2014
Figure 85: Schlumberger Ltd. Percentage Revenue, By Business Segment (2014)
Figure 86: Schlumberger Ltd. Percentage Revenue, By Geography (2014)
Figure 87: Schlumberger Ltd. Percentage Revenue, By Technology (2014)
Figure 88: Halliburton Co. Financials (USD Million) and Other Financials 2011-2014
Figure 89: Halliburton Co. Percentage Revenue, By Business Segment (2014)
Figure 90: Halliburton Co. Percentage Revenue, By Geography (2014)
Figure 91: Halliburton Co. Percentage Geographic Revenue, By Completion and Production (2014)
Figure 92: Halliburton Co. Percentage Geographic Revenue, By Drilling and Evaluation (2014)
Figure 93: Baker Hughes Revenue (USD Million) and Other Financials AY 2011-2014
Figure 94: Baker Hughes Percentage Revenue, By Business Segment (2014)
Figure 95: Baker Hughes Percentage Revenue, By Geography (2014)
Figure 96: Superior Energy Revenue (USD Million) and Other Financials AY 2011-2014
Figure 97: Superior Energy Percentage Revenue, By Business Segment (2014)
Figure 98: Superior Energy Percentage Revenue, By Geography (2014)
Figure 99: Weatherford Revenue (USD Million) and Other Financials AY 2011-2014
Figure 100: Weatherford Percentage Revenue, By Business Segment (2014)
Figure 101: Weatherford Percentage Revenue, By Reporting Segment (2014)
Figure 102: Weatherford Percentage Revenue, By Geography (2014)
Figure 103: Calfrac Revenue (USD Million) and Other Financials AY 2011-2014
Figure 104: Calfrac Percentage Revenue, By Business Segment (2014)
Figure 105: Calfrac Percentage Revenue, By Geography (2014)
Figure 106: Trican Revenue (USD Million) AY and Other Financials 2011-2014
Figure 107: Trican Percentage Revenue, By Geography (2014)
Figure 108: Nabors Industries Ltd. Revenue and (USD Million) Other Financials AY 2011-2014
Figure 109: Nabors Industries Percentage Revenue, By Business Segment (2014)
Figure 110: Key Energy Services Revenue (USD Million) and Other Financials AY 2011-2014
Figure 111: Key Energy Services Percentage Revenue, By Business Segment (2014)
Figure 112: Archer Revenue (USD Million) and Other Financials AY 2011-2014
Figure 113: Archer Percentage Revenue, By Business Segment (2014)
Figure 114: Archer Percentage Revenue, By Geography (2014)

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