Global Powered Agriculture Equipment Market By Equipment Type (Tractor, Combine Harvester, Self-propelled Sprayer, Self-propelled Forage Harvester, & Self-propelled Sugarcane Harvester) Country Analysis & Forecast from 2016 to 2022

Description:
Owing to the necessity of speeding the agriculture production and reducing requirement of the manual labor, the agriculture equipment market is anticipated to grow at a CAGR of 2.3% through the forecast period. The report is a compilation of different segments of global agriculture equipment market, including market breakdown by key products. Herein the sales volume of each of the key products of the market is tracked to calculate the size of the market.

While highlighting the key driving and restraining forces for this market, the report also provides a comprehensive section of the application areas of the agriculture equipment systems and solutions. It also details the key participants involved in the industry.

The report answers the following questions about the global agriculture equipment market:

- Which are the most sought-after equipments in agriculture sector?
- What are the existing and predicted sales volumes of the equipments?
- What are the different factors driving the market in the forecast period?
- What are the factors challenging the growth of Global Agriculture Equipment Market?
- Who are the different key participants in the Global Agriculture Equipment Market?
- What kind of new strategies are being adopted by existing market players to make a mark in the industry?
- Which region is making the maximum sales in the Global Agriculture Equipment Market by the end of forecast period?

The report has put special emphasis on the sales volume of the five key types of agriculture equipments, owing to the changing paradigms in the industry. In spite of this, majority of farmers especially in rural areas resist adopting the agriculture equipments due to the high cost of the equipments. The industry analysis involves the value chain analysis and Porter’s five forces analysis to understand the overall attractiveness of the industry.

The most often used strategy for developing a better hold on to the market has been through product launches, followed by expansion strategies. The company profile section includes highlights of significant information about the key companies involved along with their financial positions, key strategies, & developmental activities of recent years. Some of the key players involved in this market are AGCO Corporation, John Deere & Co., Mahindra & Mahindra, CNH Industrial, Kubota Corporation, and CLAAS Group among others.

The APAC countries, mainly India and China made maximum sales of the agricultural equipments in the year 2015, followed by North America in the global agriculture equipment industry among all the regions. Since agriculture industry is of utmost importance to most of the countries in the world, the overall demand of agriculture equipments will increase and the sales will reach 2,594,493 units by 2022.

Contents:

1 Executive Summary
2 Scope & Research Methodology
2.1 Report Scope
2.1.1 Market Definition
2.1.2 Report Coverage
2.1.2.1 Market Classification
2.1.2.1.1 Market Segmentation By Equipment
2.1.2.1.2 Market Segmentation By Geography
2.1.3 Assumptions & Limitations
2.1.4 Stakeholders
2.2 Research Parameters
2.3 Research Design
2.3.1 Secondary Research
2.3.2 Primary Research
2.3.3 Data Analyzing & Market Estimation
2.3.3.1 Bottom-Up Approach

3 Market Dynamics
3.1 Introduction
3.2 Market Drivers
3.2.1 Decreasing Arable Land Area
3.2.2 Rising Global Population
3.2.3 Easy Credit And Subsidies Availability In Asian Markets
3.2.4 Rising Demand For Advanced Agricultural Machinery
3.3 Market Restraints
3.3.1 Fluctuating Weather Conditions & Farming Calendars
3.3.2 Dynamic Economic Environment
3.3.3 Altering Government Policies
3.3.4 High Cost Of Machinery
3.4 Market Opportunities
3.4.1 Improved Credit Availability
3.4.2 Government Subsidies

4 Industry Trends
4.1 Value Chain Analysis
4.2 Consortiums In Agriculture Equipment Market

5 Competitive Landscape
5.1 Key Strategies & Developments In The Global Agriculture Equipment Market
5.1.1 Introduction
5.1.2 Mergers And Acquisitions
5.1.3 Partnerships, Collaborations & Joint Ventures
5.1.4 Product Launches
5.1.5 Business Expansion
5.1.6 Awards & Recognitions
5.2 Porter’s Five Forces Analysis
5.2.1 Introduction
5.2.2 Threat Of New Entrants
5.2.2.1 Capital Requirements
5.2.2.2 Product Differentiation
5.2.2.3 Government Policies
5.2.2.4 Economies Of Scale
5.2.2.5 Access To Distribution Channel
5.2.3 Bargaining Power Of Buyers
5.2.3.1 Concentration Of Buyers
5.2.3.2 Product Differentiation
5.2.3.3 Buyer’s Information About Supplier’s Product
5.2.3.4 Switching Cost
5.2.3.5 Presence Of Substitutes
5.2.4 Bargaining Power Of Suppliers
5.2.4.1 Product Differentiation
5.2.4.2 Supplier Concentration
5.2.4.3 Threat Of Forward Integration
5.2.4.4 Switching Cost
5.2.5 Threat From Substitutes
5.2.5.1 Switching Costs
5.2.5.2 Buyer’s Propensity Towards Substitute
5.2.6 Intensity Of Competitive Rivalry
5.2.6.1 Industry Concentration
5.2.6.2 Intermittent Over CAPACITY
5.2.6.3 Customer’s Loyalty Towards Brand
5.2.6.4 Switching Cost
5.2.6.5 Product Differentiation
5.2.6.6 Entry Barriers

6 Agriculture Equipment Market, By Equipment
6.1 Introduction
6.2 Tractor
6.2.1 Regional Analysis Of Tractors Market
6.2.1.1 The Americas
6.2.1.2 Europe
6.2.1.3 Asia-Pacific
6.3 Combine/Combine Harvester
6.4 Self-Propelled Sprayer
6.5 Forage Harvester
6.6 Sugar Cane Harvester

7 Geographical Analysis
7.1 Introduction
7.2 The Americas
7.2.1 Market Statistics
7.2.2 North America
7.2.2.1 The U.S.
7.2.2.2 Canada
7.2.3 South America
7.2.3.1 Brazil
7.2.3.2 Rest Of South America
7.3 Europe
7.3.1 Market Statistics
7.3.2 Western Europe
7.3.2.1 Germany
7.3.2.2 The U.K.
7.3.2.3 France
7.3.2.4 Italy
7.3.2.5 Rest Of Western Europe
7.3.3 Eastern & Central Europe
7.3.3.1 Russia
7.3.3.2 Turkey
7.4 Asia-Pacific
7.4.1 Market Statistics
7.4.2 China
7.4.3 India
7.4.4 Japan
7.4.5 Australia/New Zealand
7.4.6 South Korea
7.4.7 Rest Of Asia-Pacific
7.5 Rest Of The World
7.5.1 Market Statistics
7.5.2 Middle East & North Africa
7.5.3 South Africa

8 Company Profiles
8.1 Introduction
8.2 Agco Corporation
8.2.1 Company Overview
8.2.2 Financials
8.2.2.1 Overall Financials
8.2.2.2 Geographic Revenue Mix
8.2.2.3 Segment Revenue Mix
8.2.2.4 Financial Summary
8.2.3 Key Strategies & Developments
8.2.4 SWOT Analysis
8.3 Alamo Group
8.3.1 Company Overview
8.3.2 Financials
8.3.2.1 Overall Financials
8.3.2.2 Revenue By Divisions (Segment & Geographical Revenue Mix)
8.3.2.3 Financial Summary
8.3.3 Key Strategies & Developments
8.3.4 SWOT Analysis
8.4 Claas Group
8.4.1 Company Overview
8.4.2 Financials
8.4.2.1 Overall Financials
8.4.2.2 Geographic Revenue Mix
8.4.2.3 Financial Summary
8.4.3 Key Strategies & Developments
8.4.4 SWOT Analysis
8.5 CNH Industrial Nv
8.5.1 Company Overview
8.5.2 Financials
8.5.2.1 Overall Financials
8.5.2.2 Geographic Revenue Mix
8.5.2.3 Segment Revenue Mix
8.5.2.4 Financial Summary
8.5.3 Key Strategies & Developments
8.5.4 SWOT Analysis
8.6 Deere & Company
8.6.1 Company Overview
8.6.2 Financials
8.6.2.1 Overall Financials
8.6.2.2 Geographic Revenue Mix
8.6.2.3 Segment Revenue Mix
8.6.2.4 Financial Summary
8.6.3 Key Strategies & Developments
8.6.4 SWOT Analysis
8.7 Escorts Group
8.7.1 Company Overview
8.7.2 Financials
8.7.2.1 Segment Revenue Mix
8.7.2.2 Financial Summary
8.7.3 Key Strategies & Developments
8.7.4 SWOT Analysis
8.8 Iseki & Company Limited
8.8.1 Company Overview
8.8.2 Financials
8.8.2.1 Overall Financials
8.8.2.2 Geographic Revenue Mix
8.8.2.3 Segment Revenue Mix
8.8.2.4 Financial Summary
8.8.3 Key Strategies & Developments
8.8.4 SWOT Analysis
8.9 Kubota Corporation
8.9.1 Company Overview
8.9.2 Financials
8.9.2.1 Overall Financials
8.9.2.2 Geographic Revenue Mix
8.9.2.3 Segment Revenue Mix
8.9.2.4 Financial Summary
8.9.3 Key Strategies & Developments
8.9.4 SWOT Analysis
8.10 Mahindra & Mahindra (M&M)
8.10.1 Company Overview
8.10.2 Financials
8.10.2.1 Overall Financials
8.10.2.2 Geographic Revenue Mix
8.10.2.3 Segment Revenue Mix
8.10.2.4 Financial Summary
8.10.3 Key Strategies & Developments
8.10.4 SWOT Analysis
8.11 Same Deutz-Fahr Group S.P.A.
8.11.1 Company Overview
8.11.2 Financials
8.11.2.1 Overall Financials
8.11.2.2 Segment Revenue Mix
8.11.2.3 Geographic Revenue Mix
8.11.2.4 Financial Summary
8.11.3 Key Strategies & Developments
8.11.4 SWOT Analysis

List of Tables
Table 1 Increase In Arable Land Area
Table 2 Present & Estimated Changes In Population In The Ten Most Populous Countries
Table 3 Subsidies Specifically For The Purchase Of Agriculture Equipment
Table 4 World Farming Calendar
Table 5 Prices Of Agriculture Equipment
Table 6 The U.S.: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 7 Key Companies Operating In The U.S.
Table 8 Canada: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 9 Brazil: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 10 Rest Of South America: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 11 Germany: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 12 The U.K.: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 13 France: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 14 Italy: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 15 Rest Of Western Europe: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 16 Russia: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 17 Turkey: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 18 India: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 19 Farm Mechanization Schemes
Table 20 Numbers Of Tractors Per Hectare By State
Table 21 Key Companies Operating In India
Table 22 China: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 23 Sale Of Tractors With Production Volumes
Table 24 Export Volume Of Wheeled Tractor
Table 25 Subsidies For Tractors In China
Table 26 Key Companies Operating In China By Market Share
Table 27 Japan: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 28 Australia & New Zealand: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 29 Korea: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 30 Rest Of APAC: Tractors Sales By Hp, 2015 – 2022 (Units)
Table 31 Global Combines Market Size, By Country, 2014 – 2022 (Units)
Table 32 Registration Of Combine Harvesters In Eu
Table 33 Global Self-Propelled Sprayers Market Size, By Country, 2014 – 2022 (Units)
Table 34 Asp Of Sprayers
Table 35 Global Self-Propelled Forage Harvesters Market Size, By Country, 2014 – 2022 (Units)
Table 36 Global Self-Propelled Sugar Cane Harvester Market Size, By Country, 2014 – 2022 (Units)
Table 37 The Americas Agriculture Equipment Market Volume, By Type (Units), 2015-2022
Table 38 The Americas Tractor Market Volume, By Type (Units), 2015-2022
Table 39 The Americas Agriculture Equipment Market Volume, By Region (Units), 2015-2022
Table 40 North America Agriculture Equipment Market Volume, By Type (Units), 2015-2022
Table 41 North America Tractor Market Volume, By Type (Units), 2015-2022
Table 42 The U.S. Agriculture Equipment Market Volume, By Type (Units), 2015-2022
Table 43 The U.S. Tractor Market Volume, By Type (Units), 2015-2022
Table 44 Canada Agriculture Equipment Market Volume, By Type (Units), 2015-2022
Table 45 Canada Tractor Market Volume, By Type (Units), 2015-2022
Table 46 South America Agriculture Equipment Market Volume, By Type (Units), 2015-2022
Table 47 South America Tractor Market Volume, By Type (Units), 2015-2022
Table 48 Brazil Agriculture Equipment Market Volume, By Type (Units), 2015-2022
Table 49 Brazil Tractor Market Volume, By Type (Units), 2015-2022
Table 50 Rest Of South America Agriculture Equipment Market Volume, By Type (Units), 2015-2022

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