Global Powered Agriculture Equipment Market By Equipment Type (Tractor, Combine Harvester, Self-propelled Sprayer, Self-propelled Forage Harvester, & Self-propelled Sugarcane Harvester) Country Analysis & Forecast from 2016 to 2022

Description: Owing to the necessity of speeding the agriculture production and reducing requirement of the manual labor, the agriculture equipment market is anticipated to grow at a CAGR of 2.3% through the forecast period. The report is a compilation of different segments of global agriculture equipment market, including market breakdown by key products. Herein the sales volume of each of the key products of the market is tracked to calculate the size of the market.

While highlighting the key driving and restraining forces for this market, the report also provides a comprehensive section of the application areas of the agriculture equipment systems and solutions. It also details the key participants involved in the industry.

The report answers the following questions about the global agriculture equipment market:

- Which are the most sought-after equipments in agriculture sector?
- What are the existing and predicted sales volumes of the equipments?
- What are the different factors driving the market in the forecast period?
- What are the factors challenging the growth of Global Agriculture Equipment Market?
- Who are the different key participants in the Global Agriculture Equipment Market?
- What kind of new strategies are being adopted by existing market players to make a mark in the industry?
- Which region is making the maximum sales in the Global Agriculture Equipment Market by the end of forecast period?

The report has put special emphasis on the sales volume of the five key types of agriculture equipments, owing to the changing paradigms in the industry. In spite of this, majority of farmers especially in rural areas resist adopting the agriculture equipments due to the high cost of the equipments. The industry analysis involves the value chain analysis and Porter’s five forces analysis to understand the overall attractiveness of the industry.

The most often used strategy for developing a better hold on to the market has been through product launches, followed by expansion strategies. The company profile section includes highlights of significant information about the key companies involved along with their financial positions, key strategies, & developmental activities of recent years. Some of the key players involved in this market are AGCO Corporation, John Deere & Co., Mahindra & Mahindra, CNH Industrial, Kubota Corporation, and CLAAS Group among others.

The APAC countries, mainly India and China made maximum sales of the agricultural equipments in the year 2015, followed by North America in the global agriculture equipment industry among all the regions. Since agriculture industry is of utmost importance to most of the countries in the world, the overall demand of agriculture equipments will increase and the sales will reach 2,594,493 units by 2022.

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