North America Seamless Heat Exchanger Tubing Market By Type, By End User, By Geography (U.S., Canada, Mexico) – Analysis & Forecast to 2020

Description:

"North America Seamless Heat Exchanger Tubing Market By Type (Copper Alloy Tubes, Austenitic Steel Tubes, Duplex Steel Tubes, Ni-Alloy Tubes), By End User (Chemicals, Petrochemicals, HVAC & Refrigeration, Food & Beverages, Oil & Gas, Power Generation, Others), By Geography (U.S., Canada, Mexico) – Analysis & Forecast to 2020"

A heat exchanger is a device designed to efficiently transfer heat from one medium to another. It is used across various industries, such as chemicals, petrochemicals, oil & gas, HVAC, and power generation. Seamless heat exchanger tubes are critical parts of a heat exchanger. The major characteristics of these seamless heat exchanger tubes are their chemical composition, which determines their mechanical properties, such as proof strength, tensile strength, and elongation, along with their thermal conductivity. Key materials that are used in seamless heat exchanger tubes are austenitic steels, nickel alloys, and duplex steels. These seamless heat exchanger tubes are graded on the basis on their chemical composition. For example, S2205 and S3103 are some of the key grades for duplex steels.

Designs of seamless heat exchanger tubes are simple. They are designed according to the standards of the Tubular Exchanger Manufacturers Association (TEMA). Seamless heat exchanger tubes offer a relatively large ratio of heat transfer area to volume and weight, along with offering additional advantages. These tubes are available in several configurations to cater to different industrial requirements.

The North American seamless heat exchanger tubing market is witnessing steady growth on account of technological advancements and the demand for seamless heat exchanger tubing in various end user industries such as oil & gas, and petrochemicals, among others. The North American seamless heat exchanger tubing market was estimated at USD 752.5 million in 2014 and is projected to reach USD 1.07 billion by 2020, at a CAGR of 6.0% from 2015 to 2020. The U.S. led the North American seamless heat exchanger tubing market in 2014 with a total value of USD 602.0 million. The rapid growth of various end user industries in the U.S. is among the factors fueling the growth of the seamless heat exchanger tubing market in the country.

Among end users, the chemicals segment led the North American seamless heat exchanger tubing market in 2014 and accounted for a market share of 28.7% of the total North American seamless heat exchanger tubing market. On the basis of type, the North American seamless heat exchanger tubing market was led by the austenitic steels segment that accounted for a market share of 31.0% in 2014. This segment is projected to reach USD 337.8 million by 2020, at a CAGR of 6.3% during the forecast period.


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