Aircraft Tires Market by Application, By Aircraft Type, by Product Type, by End User, by Platform, and by Geography - Global Forecast to 2020

Description: “Increasing demand for aircraft is driving the aircraft tires market”

According to the projections in this report, the aircraft tires market is estimated to grow from USD 1.11 billion in 2015 to USD 1.37 billion by 2020, at a CAGR of 4.35% during the forecast period 2015 to 2020. Factors that drive the global aircraft tires market include the increasing demand for aircraft and frequent replacement requirement. Growing passenger traffic has caused the growth in demand for commercial aircraft, which in turn has helped to increase the demand for aircraft tires.

“Radial segment to witness the highest growth during the forecast period”

The key applications considered for the market study are radial and bias, wherein bias segment is estimated to capture the highest market share. Radial segment is projected to grow at a comparatively higher CAGR during the forecast period of 2015 to 2020, primarily driven by the need for reduction in operational cost of airline. Radial tires' design involves use of fewer components due to which they are lighter than similarly sized bias ply tires, which has a direct impact on fuel savings.

“The Asia-Pacific region to offer significant opportunities for growth”

The APAC region is expected to exhibit the highest growth rate in the aircraft tires market during the forecast period 2015 to 2020. This growth in aircraft tires market can be attributed to rising air transport in the Asia-Pacific region. There is a significant rise in air transport owing to liberalization of regulations related to air transport and growing GDP of the region.

Break-up of profile of primary participants for the report has been given below.

- By Company Type - Tier 1 - 55%, Tier 2 - 20% and Tier 3 - 25%
- By Designation - C level - 60%, Director level - 25%, Others - 15%
- By Region - North America - 10%, Europe - 20%, APAC - 40%, RoW - 30%

The major companies profiled in the report include Goodyear (U.S.), Michelin (France), Bridgestone (Japan), and Dunlop Aircraft Tires (U.K.), among others.

Reasons to Buy the Report:

From an insight perspective, this research report has focused on various levels of analysis - industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape; emerging and high-growth segments of the aircraft tires market; high-growth regions; and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:

- Market Penetration: Comprehensive information on aircraft tires offered by the top players in the global aircraft tires market
- Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the aircraft tires market
- Market Development: Comprehensive information about lucrative emerging markets - the report analyzes the markets for aircraft tires across regions
- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the global aircraft tires market
- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the global aircraft tires market
6.1 Introduction
6.2 Value & Supply Chain Analysis
6.2.1 Key Influencers
6.3 Industry Trends
6.3.1 Increasing Preference For Radial Tires
6.3.2 Development Of Intelligent Aircraft Tires
6.3.3 Development Of More Economical & Environment-Friendly Aircraft Tires
6.4 Porter’S Five Forces Analysis
6.4.1 Threat Of New Entrants
6.4.2 Threat Of Substitutes
6.4.3 Bargaining Power Of Suppliers
6.4.4 Bargaining Power Of Buyers
6.4.5 Intensity Of Competitive Rivalry
7 Global Aircraft Tires Market, By Product Type
7.1 Introduction
7.1.1 Radial
7.1.2 Bias
8 Global Aircraft Tires Market, By Platform
8.1 Introduction
8.1.1 Fixed Wing
8.1.2 Rotary Wing
9 Aircraft Tires Market, By Application
9.1 Introduction
9.2 By Application
9.2.1 Commercial Aviation
9.2.1.1 By Aircraft Type
9.2.1.1.1 Narrow Body Aircraft
9.2.1.1.2 Wide Body Aircraft
9.2.1.1.3 Very Large Aircraft
9.2.1.1.4 Regional Transport Aircraft
9.2.2 Military Aviation
10 Global Aircraft Tires Market, By End User
10.1 Introduction
10.1.1 Original Equipment Manufacturers (Oems)
10.1.2 Retread Tires
10.1.3 Replacement Tires
11 Global Aircraft Tires Market, By Region
11.1 Introduction
11.2 North America
11.2.1 By Country
11.2.2 By Product Type
11.2.2.1 U.S.
11.2.2.2 Canada
11.2.3 By Application
11.2.3.1 U.S.
11.2.3.2 Canada
11.2.4 By End User
11.2.4.1 U.S.
11.2.4.2 Canada
11.2.5 By Aircraft Type
11.2.5.1 U.S.
11.2.5.2 Canada
11.2.6 By Platform
11.2.6.1 U.S.
11.2.6.2 Canada
11.3 Europe
11.3.1 By Product Type
11.3.1.1 U.K.
11.3.1.2 Germany
11.3.1.3 France
11.3.1.4 Russia
11.3.2 By End User
11.3.2.1 U.K.
11.5.5.1 U.A.E.
11.5.5.2 Saudi Arabia
11.5.5.3 Israel
11.6 Rest Of The World
11.6.1 By Product Type
11.6.1.1 Brazil
11.6.1.2 South Africa
11.6.2 By End User
11.6.2.1 Brazil
11.6.2.2 South Africa
11.6.3 By Aircraft Type
11.6.3.1 Brazil
11.6.3.2 South Africa
11.6.4 By Application
11.6.4.1 Brazil
11.6.4.2 South Africa
11.6.5 By Platform
11.6.5.1 Brazil
11.6.5.2 South Africa
12 Competitive Landscape
12.1 Introduction
12.2 Brand Analysis: Aircraft Tires Market
12.3 Market Rank Analysis Of Aircraft Tires Market
12.4 Competitive Situation And Trends
12.4.1 Contracts
12.4.2 New Product Launches
13 Company Profiles
13.1 Introduction
13.2 Financial Highlights Of The Major Players In Aircraft Tires Market
(Overview, Financials, Products & Services, Strategy, And Developments)*
13.3 Bridgestone Corporation
13.4 Compagnie Générale Des Établissements Michelin Sca
13.5 Goodyear Tire & Rubber Co.
13.6 Dunlop Aircraft Tyres Ltd.
13.7 Qingdao Sentury Tire Co., Ltd.
13.8 Wilkerson Company, Inc. (Wco)
13.9 Dessier Tire & Rubber Co., Llc
13.10 Specialty Tires Of America
13.11 Petlas Tire Corporation
13.12 Aviation Tires & Treads, Llc
*Details On Overview, Financials, Product & Services, Strategy, And Developments Might Not Be Captured In Case Of Unlisted Companies.

14 Appendix
14.1.1 Segmentation
14.3.1 Military Aircraft Tire Market, By Platform
14.3.1.1 Fixed Wing
14.3.1.2 Rotary Wing
14.3.2 Aircraft Tire Market, By Country
14.3.2.1 Malaysia
14.3.2.2 Thailand
14.3.2.3 Turkey

List of Tables
Table 1 Global Aircraft Tires Market, By Product Type, 2013-2020 (USD Million)
Table 2 Global Aircraft Tire Market, By Platform, 2013-2020 (USD Million)
Table 3 Global Aircraft Tires Market, By Application, 2013-2020 (USD Million)
Table 4 Commercial Aviation Aircraft Tires Market, By Aircraft Type, 2015-2020 (USD Million)
Table 5 Global Aircraft Tires Market, By Aircraft Type, 2013-20120 (USD Million)
Table 6 North America Aircraft Tires Market, By Country, 2013-2020 (USD Million)
Table 70 China Aircraft Tires Market, By Platform, 2013-2020 (USD Million)
Table 71 India Aircraft Tires Market, By Platform, 2013-2020 (USD Million)
Table 72 Japan Tires Market, By Platform, 2013-2020 (USD Million)
Table 73 Australia Aircraft Tires, By Platform, 2013-2020 (USD Million)
Table 74 Middle East Aircraft Tires, By Country, 2013-2020 (USD Million)
Table 75 Middle East Aircraft Tires, By Product Type, 2013-2020 (USD Million)
Table 76 U.A.E. Aircraft Tires, By Product Type, 2013-2020 (USD Million)
Table 77 Saudi Arabia Aircraft Tires Market, By Product Type, 2013-2020 (USD Million)
Table 78 Israel Aircraft Tires Market, By Product Type, 2013-2020 (USD Million)
Table 79 Middle East Aircraft Tires Market, By End User, 2013-2020 (USD Million)
Table 80 U.A.E. Aircraft Tires, By End User, 2013-2020 (USD Million)
Table 81 Saudi Arabia Aircraft Tires Market, By End User, 2013-2020 (USD Million)
Table 82 Israel Aircraft Tires Market, By End User, 2013-2020 (USD Million)
Table 83 Middle East Aircraft Tires Market, By Aircraft Type, 2013-2020 (USD Million)
Table 84 U.A.E. Aircraft Tires, By Aircraft Type, 2013-2020 (USD Million)
Table 85 Saudi Arabia Aircraft Tires Market, By Aircraft Type, 2013-2020 (USD Million)
Table 86 Israel Aircraft Tires Market, By Aircraft Type, 2013-2020 (USD Million)
Table 87 Middle East Aircraft Tires Market, By Application, 2013-2020 (USD Million)
Table 88 U.A.E. Aircraft Tires Market, By Application, 2013-2020 (USD Million)
Table 89 Saudi Arabia Aircraft Tires Market, By Application, 2013-2020 (USD Million)
Table 90 Israel Aircraft Tires Market, By Application, 2013-2020 (USD Million)
Table 91 Middle East Aircraft Tires Market, By Platform, 2013-2020 (USD Million)
Table 92 U.A.E. Aircraft Tires Market, By Platform, 2013-2020 (USD Million)
Table 93 Saudi Arabia Aircraft Tires Market, By Platform, 2013-2020 (USD Million)
Table 94 Israel Aircraft Tires Market, By Platform, 2013-2020 (USD Million)
Table 95 Row Aircraft Tires Market, By Country, 2013-2020 (USD Million)
Table 96 Row Aircraft Tires Market, By Product Type, 2013-2020 (USD Million)
Table 97 Brazil Aircraft Tires Market, By Product Type, 2013-2020 (USD Million)
Table 98 South Africa Aircraft Tires Market, By Product Type, 2013-2020 (USD Million)
Table 99 Row Aircraft Tires Market, By End User, 2013-2020 (USD Million)
Table 100 Brazil Aircraft Tires Market, By End User, 2013-2020 (USD Million)
Table 101 South Africa Aircraft Tires Market, By End User, 2013-2020 (USD Million)
Table 102 Row Aircraft Tires Market, By Aircraft Type, 2013-2020 (USD Million)
Table 103 Brazil Aircraft Tires Market, By Aircraft Type, 2013-2020 (USD Million)
Table 104 South Africa Aircraft Tires Market, By Aircraft Type, 2013-2020 (USD Million)
Table 105 Row Aircraft Tires Market, By Application, 2013-2020 (USD Million)
Table 106 Brazil Aircraft Tires Market, By Application, 2013-2020 (USD Million)
Table 107 South Africa Aircraft Tires Market, By Application, 2013-2020 (USD Million)
Table 108 Row Aircraft Tires Market, By Platform, 2013-2020 (USD Million)
Table 109 Brazil Aircraft Tires Market, By Platform, 2013-2020 (USD Million)
Table 110 South Africa Aircraft Tires Market, By Platform, 2013-2020 (USD Million)
Table 111 Brand Analysis Of Aircraft Tires Market
Table 112 Contracts, 2015
Table 113 New Product Launches, 2013

List of Figures

Figure 1 Aircraft Tires Market Segmentation
Figure 2 Study Years
Figure 3 Research Design
Figure 4 Bottom-Up Approach
Figure 5 Top-Down Approach
Figure 6 Market Breakdown And Data Triangulation
Figure 7 Assumptions Of The Research Study
Figure 8 Limitations Of The Research Study
Figure 9 Geographic Analysis: Aircraft Tires Market Share, 2015
Figure 10 Radial Tire Segment Is Expected To Be Driven By Their Robust Construction And Lighter Weight Which Help In Direct Fuel Savings
Figure 11 Need For Efficient And Durable Aircraft Tires Is Fuelling The Growth In Commercial Aviation Aircraft Tires Market
Figure 12 Fixed Wing Aircraft Market Is Expected To Witness Strong Growth In The Next Few Years
Figure 13 Retread Tires Market Is Expected To Show The Highest Growth Rate During The Forecast Period
Figure 14 Supply Contracts Was The Key Strategy From 2012-2015
Figure 15 Increasing Demand For Aircraft And Frequent Tire Replacement Requirement Will Drive The Aircraft Tires Market
Figure 16 Very Large Aircraft Has The Highest Potential For Investment In Aircraft Tires Market During The Forecast Period
Figure 17 Commercial Sector Is Estimated To Be The Most Lucrative Segment For Aircraft Tires Market
Figure 18 Retread Tires Segment Is Estimated To Capture The Major Share In North America In 2015
Figure 19 Radial Segment Is Anticipated To Drive The Aircraft Tires Market During 2015-2020
Figure 20 Fixed Wing Aircraft Have Huge Potential To Drive The Aircraft Tires Market During The Forecast Period
Figure 21 Asia-Pacific To Grow At The Highest CAGR During The Forecast Period
Figure 22 Asia-Pacific To Witness Favorable Growth Till 2020
Figure 23 Asia-Pacific Market To Witness Remarkable Growth In Coming Years
Figure 24 Aircraft Tires Market Segmentation
Figure 25 Aircraft Tires Market Segmentation: By Product Type
Figure 26 Aircraft Tires Market: By Platform
Figure 27 Aircraft Tires Market: By Application
Figure 28 Commercial Aviation Aircraft Tires Market: By Aircraft Type
Figure 29 Aircraft Tire Market: By User
Figure 30 Market Dynamics For Aircraft Tire Market
Figure 31 Global Aircraft Deliveries, 2005-2034 (Units)
Figure 32 Value Chain Analysis: Aircraft Tires Market
Figure 33 Supply Chain Analysis: Aircraft Tires Market
Figure 34 Porter'S Five Forces Analysis: Aircraft Tires Market
Figure 35 Global Aircraft Tires Market, By Product Type, 2015-2020
Figure 36 Global Aircraft Tires Market, By Platform (2015-2020)
Figure 37 Global Aircraft Tires Market, By Application (2015-2020)
Figure 38 Commercial Aviation Aircraft Tires Market, By Aircraft Type, 2015-2020 (USD Million)
Figure 39 Global Aircraft Tires Market, By End User (2015-20120)
Figure 40 North America Aircraft Tires Market, By Country, 2015-2020
Figure 41 North America Aircraft Tires Market, By Product Type, 2015-2020
Figure 42 U.S. Aircraft Tires Market, By Product Type, 2015-2020
Figure 43 Canada Aircraft Tires Market, By Product Type, 2015-2020
Figure 44 North America Aircraft Tires Market, By Application, 2015-2020
Figure 45 U.S. Aircraft Tires Market, By Application, 2015-2020
Figure 46 Canada Aircraft Tires Market, By Application, 2015-2020
Figure 47 North America Aircraft Tires Market, By End User, 2015-2020
Figure 48 U.S. Aircraft Tires Market, By End User, 2015-2020
Figure 49 Canada Aircraft Tires Market, By End User, 2015-2020
Figure 50 North America Aircraft Tires Market, By Aircraft Type, 2013-2020
Figure 51 U.S. Aircraft Tires Market, By Aircraft Type, 2015-2020
Figure 52 Canada Aircraft Tires Market, By Aircraft Type, 2015-2020
Figure 53 North America Aircraft Tires Market, By Platform, 2015-2020
Figure 54 U.S. Aircraft Tires Market, By Platform, 2015-2020
Figure 55 Canada Aircraft Tires Market, By Platform, 2013-2020
Figure 56 Europe Aircraft Tires Market, By Country, 2015-2020
Figure 57 Europe Aircraft Tires Market, By Product Type, 2015-2020
Figure 58 U.K. Aircraft Tires Market, By Product Type, 2015-2020
Figure 59 Germany Tires Market, By Product Type, 2015-2020
Figure 60 France Aircraft Tires Market, By Product Type, 2015-2020
Figure 61 Russia Aircraft Tires Market, By Product Type, 2015-2020
Figure 62 Europe Aircraft Tires Market, By End User, 2015-2020
Figure 63 U.K. Aircraft Tires Market, By End User, 2015-2020
Figure 64 Germany Aircraft Tires Market, By End User, 2015-2020
Figure 65 France Aircraft Tires Market, By End User, 2015-2020
Figure 66 Russia Aircraft Tires Market, By End User, 2015-2020
Figure 67 Europe Aircraft Tires Market, By Aircraft Type, 2015-2020
Figure 68 U.K. Aircraft Tires Market, By Aircraft Type, 2015-2020
Figure 69 Germany Aircraft Tires Market, By Aircraft Type, 2015-2020
Figure 70 France Aircraft Tires Market, By Aircraft Type, 2015-2020
Figure 71 Russia Aircraft Tires Market, By Aircraft Type, 2015-2020
Figure 72 Europe Aircraft Tires Market, By Application, 2015-2020
Figure 73 U.K. Aircraft Tires Market, By Application, 2015-2020
Figure 74 Germany Aircraft Tires Market, By Application, 2015-2020
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