Global Polyurethane Dispersions Market: Insights, Market Size, Share, Growth, Trends Analysis and Forecast to 2021

Description: Polyurethane dispersions (PUD) are high solid dispersions of polyurethane polymers in water. They are solvent based and widely used in applications such as textile, leather, adhesives, coatings, etc. On the basis of product type global polyurethane dispersions market can be segmented as water based polyurethane dispersions and solvent based polyurethane dispersions. Water based polyurethane dispersions have attributes such as heat resistant, endurance and fast drying. They have lower amount of volatile organic compounds and hazardous air pollutants. Water based polyurethane dispersions are largely used over solvent based product type due to its environment friendly behavior that make them more suitable for manufacturers to comply in accordance with government regulations. On the basis of applications global polyurethane dispersions market can be segmented as natural leather finishing, textile furnishing, synthetic leather production and other applications such as coatings and adhesives.

One of the major drivers in the global polyurethane dispersions market is demand from adhesives and coatings industry. Growing demand for textile and leather products in daily life and from industries such as furniture, automobiles and interior has paced up the market. Another characteristic that is augmenting the market growth is eco-friendly behavior of polyurethane dispersions. Furthermore, several advantages such as absence of volatile organic compounds (VOC), harmful monomers and other toxic compounds and elimination of odor along with polyurethane-like performance have increased its demand globally. Polyurethane dispersions hold high degree of toughness due to which demand is largely triggered in coatings, paints and adhesive industries driving the market growth globally. In coming future, new regulations are expected to cut the amount of VOC allowed in paints, coatings and adhesives this is expected to serve potential opportunities to the global polyurethane dispersions market to flourish.

Asia-Pacific is the largest revenue generating segment it is mainly driven by large scale production and consumption of polyurethane dispersions in developing countries India and China. Europe is the second biggest market for polyurethane dispersions market followed by North America. They are expected to witness moderate growth due to saturation of end use industries.

Some of the key players in the global polyurethane dispersions market are Bayer MaterialScience AG, BASF SE, Alberdingk Boley, Chemtura Corporation, Dow Chemical Company, LyondellBasell, Reichhold, Stahi, DSM Neoresins, Hauthaway Corporation, Mitsui Chemicals Inc., Lubrizol and Cytec Industries Inc. and others.

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