Summary: Hennepin County Independent School District No. 281 (Robbinsdale Area Schools), Minnesota; School State Program Feb 16

Description: 
Standard & Poor's Ratings Services assigned its 'AA+' program rating and 'A+' underlying rating for credit program to Hennepin County Independent School District No. 281 (Robbinsdale Area Schools), Minn.'s series 2016A general obligation (GO) unlimited-tax capital facilities bonds. We also affirmed our ‘A+’ underlying rating for credit program on the district's previously rated GO debt. The outlook is positive on the program rating and stable on the underlying rating for credit program. The district’s unlimited ad valorem tax GO pledge secures the 2016A bonds. The district will use the bond proceeds to finance various energy efficiency improvements, including new lighting and heating, ventilation, and air conditioning controls. The ‘AA+’ program rating reflects our assessment of the district’s eligibility for, and...

Companies mentioned in this report are:
- Hennepin Cnty Indpt Sch Dist No 281 Robbinsdale Area Schs

Action: Affirmed
Action: New Rating
Action: Outlook: Positive
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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