
Description:
Globally shoppers use around 500 billion single-use plastic bags every year and this number continues to rise. However, many countries across the world, have banned the use of lightweight single-use plastic bags or have started taxing it. In addition, consumers are also becoming more concerned towards the environmental impact of plastic packaging solutions. This has compelled business to look beyond the use petroleum-based plastics to alternatives derived from plants, or even synthesized by micro-organisms. Bio-Degradable Packaging market is mainly driven by the growing conscientious population and government regulations focusing on the reduction of wastage and use of Bio-Degradable packaging materials. However the lack of supply of bioplastics and the higher cost of materials are hindering the growth of this market.

The Global Bio-Degradable Plastic Packaging market is estimated at $4.65 billion in 2015 and is projected to reach $10.6 billion by the end of 2020, at a Compounded Annual Growth Rate (CAGR) of 17.90%. Europe is leading the market with 45% share in 2015 followed by North America and Asia Pacific. The starch based and cellulose derived solutions will continue to hold the largest market share.

The Global Bio-Degradable Plastic Packaging Market is segmented on the basis of Type (Starch, Cellulose, PLA, PHA, PHB, PA11, Bio-Derived Polyethylene, and Genetically Modified Bioplastics), Region (North America, Europe, Asia Pacific, and Rest of World) with further country wise segmentation. The market is also segmented on the basis of Industry Verticals such as FMCG, Hospital, Manufacturing, Agriculture, Fashion and Apparels, Electronics & Appliances, Automotive and others. This report also describes a detailed study of the Porter's five forces analysis of the market. All the five major factors in these markets have been quantified using the internal key parameters governing each of them. It also covers the market landscape of these players which includes the key growth strategies, geographical footprint, and competition analysis.

The report also considers key trends that will impact the industry and key profiles of leading suppliers of Global Bio-Degradable Packaging Market. Some of the top companies mentioned in the report are Amcor, Mondi Group, Berry Plastics, Pactiv, Sonoco, Biopac, Smurfit Kappa Group, Berkley International Packaging, EarthFirst Brand Films, GreenBlue, International Paper and Others.

Market Definition for Bio-Degradable Plastic Packaging Market along with identification of key Drivers and Restraints for the market. Market analysis for the Global Bio-Degradable Plastic Packaging Market, with region specific assessments and competition analysis on a global and regional scale. Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale. Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares. Identification and analysis of the Macro and Micro factors that affect the Bio-Degradable Plastic Packaging Market on both global and regional scale. A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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