
Description: The Global wireless sensors market is expected to increase to USD 5.51 billion by 2020 at a CAGR of 24.12% over the period 2015-2020. The growth of the Wireless Sensors Market is currently being hindered by Maturity of End-User Segment and Environmental impact on sensors. Manufacturers focus on investing in R&D activities as accuracy and reliability are major product selection criteria. Further, industry participants emphasize on product differentiation in order to avoid price competition. Asia Pacific is expected to be the key regional wireless sensors market over the forecast period owing to emerging markets such as China, India and Japan etc. Europe is expected to grow slower than the overall market owing to stagnant economic growth.

Wireless sensors are used in factory settings for data monitoring, flow of production and other similar functions, as well as in building automation, defense and other industries like materials handling and food and beverage. The increasing quest for new energy sources, renewable energy development, government regulations, and rapid technological advancements are the key Drivers which are making the wireless sensors market to grow lucratively. They are also a vital component in smart grids for remote monitoring of transformers and power lines where they are put into service to monitor line temperature and weather conditions.

The Global Wireless Sensors Market is segmented on the basis of Type (Temperature, Pressure, Surveillance, Leak, Flow, Humidity, Chemical, Position, and Others), Industry (Energy, Manufacturing, Healthcare, Defense, Transportation, Banking, Retail, and Others), & Geography (North America, Europe, Asia Pacific, Latin America, & Middle East & Africa).

This report describes a detailed study of the Porter’s five forces analysis of the market. All the five major factors in these markets have been quantified using the internal key parameters governing each of them. It also covers the market landscape of these players which includes the key growth strategies and competition analysis. The report also considers key trends that will impact the industry and profiles over 10 leading suppliers of Wireless Sensors Market. Some of the top companies mentioned in the report are Abb Ltd (Switzerland), Emerson Process Management (U.S.), Siemens AG (Germany), Texas Instruments (U.S.), and among others.

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