Asia Pacific Package Testing Market - By Primary Packaging Material, Packaging Services, Countries And Vendors - Forecasts, Trends And Shares (2015- 2020)

Description:

The Asia Pacific Package Testing market is estimated to grow from $4.78 billion in 2015 to $12.36 billion by the end of 2020 at a CAGR of 17.16%. Drop tests and Shelf life tests take the major share of the market.

China, India and Japan are the leading exporters of goods to various parts of the world. China exported more than $2 trillion worth of goods around the world. This increasing production and transportation of goods across the world has made package testing very important. The increasing supply chains demand extended shelf lives of products and increased durability in the packages.

Packaging plays a significant part in the assurance of the quality and integrity of the product inside. It not only affects the product but also manifests itself in the end product in which the product is used. Governments across the world are implementing rigorous guidelines to ensure quality of the products. Testing is an integral part of these guidelines which makes it one of the core Drivers to this market.

The costs associated with packaging is a major constraint to the APAC testing market because of the cost sensitive nature of the customers. Testing however has considerable benefits like reduced damages to ensure a satisfactory customer experience resulting in increased good will. This helps the company in building its brand reputation and also reduces costs due to damages in the long run.

The most important test in food and pharmaceuticals is the shelf life test because of the delicate nature of the products and their vulnerability on exposure to atmospheric conditions. With shifting emphasis on the use of ecologically friendly materials in packaging, this becomes a priority as their endurance to atmospheric conditions might not match that of their traditional counterparts.

Other tests include drop test, shock test, vibration test and Compression test. Some of the major companies in package testing are DDL, Intertek, SGS, CSZ Testing Services Laboratories, CRYOPAK, Advance Packaging, Nefab, National Technical Systems, Turner Packaging and Caskadetek. The report provides a comprehensive analysis of the market segmented on the basis of packaging material used and the end user industry. Detailed estimates for the next five years are included along with the analysis of the major players and their strategies.

Reasons to buy this report

1) Report gives complete market insights, the driving forces of the market, the challenges market faces, and overview of different packaging testing technologies and their applications

2) It gives market trends of type of package testing technology

3) A complete market breakdown has been done by different countries to give a detailed picture of the market in that particular region

4) The report also gives information on major enterprises providing package testing services, their existing share in the market, strategies they adopt along with the major testing services, financials, recent developments and profile of these vendors.

Who should be interested in this report?

1) Vendors who are into testing of different packaging products as they can get an overview of what competitors are doing and also which markets they can look forward to expand their operations

2) Manufacturers in need of better understanding of different testing methods and companies which are providing such services
3) Investors who are willing to invest in this market
4) Consultants who can have readymade analysis to guide their clients
5) Anyone who wants to know about this industry

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