
Description:

The Asia Pacific temperature sensors market is expected to increase to $1.72 billion by 2020 at a CAGR of 6.28% over the period 2015-2020. Temperature sensing has been gaining importance, particularly in R&D and industrial settings, giving rise to high demand for temperature sensors. Companies operating in the market have been investing heavily in research and development activities in order to develop and enhance temperature sensor functionality. Increasing adoption of HVAC modules is expected to favorably impact the Asia Pacific industry. Even the technological advancements and reduced prices have resulted in Introduction of new applications in the HVAC space.

Growing demand for consumer electronics such as smartphones, cameras and media players make use of microprocessors, which is expected to boost market growth, as they have temperature sensing ICs. Temperature controls are essential for manufacturing, handling and storing of medical equipment and drugs. They are increasingly used in communication industry with growth in handheld communication devices. Intense competition and significant price cuts may restrain the temperature sensors market over the forecast period. Asia Pacific is estimated to account for a major share in the Temperature Sensor Market and is estimated to grow at the highest rate. Asia Pacific, being one of the major hubs for refineries, chemical and petrochemical processing plants, and metals & mining and manufacturing, is experiencing an increase in demand for industrial temperature sensors.

The Asia Pacific Temperature Sensors Market is segmented on the basis of Type (Bimetallic Sensor, Thermistor Sensors, RTD, Thermocouple Sensors, IR Sensors, Fiber Optic Sensors, and Others), & Industry (Consumer Electronics, Power Generation, Automotive, Petrochemical, Aerospace & Defense, Healthcare, Industrial, and Others)

This report describes a detailed study of the Porter's five forces analysis of the market. All the five major factors in these markets have been quantified using the internal key parameters governing each of them. It also covers the market landscape of these players which includes the key growth strategies and competition analysis.

The report also considers key trends that will impact the industry and profiles over 10 leading suppliers of Asia Pacific Temperature Sensors Market. Some of the top companies mentioned in the report are Texas Instruments (U.S.), STMicroelectronics (The Netherlands), Honeywell International (U.S.), Infineon Technologies AG (Germany), Freescale semiconductor Inc. (U.S.), and Maxim Integrated Products Inc. (U.S.) and among others.

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