European Market for Flame Retardant Chemicals Segmented by Application, Composition and Geography (2015-2020)

Description:
Flame-retardants are compounds added to or applied in surface treatment of potentially flammable materials, including textiles and plastics. They inhibit, delay production of, or suppress flames to curb the spreading of fire. The European market for flame-retardant chemicals is expected to grow at a healthy pace of 5.3% from $1.56 billion in 2013 to over $2.1 billion during the forecast period. Europe is the third largest global market for flame-retardants, occupying 22% of the global market share.

Flame-retardants can be divided into sectors by their application: electronic and electrical appliances, construction, wire & cable, automotives, textiles and others. The largest two sectors are construction and electronic & electrical appliances, together occupying more than 45% of the total market. Electronic & electrical appliances along with wire & cable are the fastest growing markets; this growth can be credited to the rise in consumer electronics goods. Stringent fire safety standards and legislations in Europe also act as a growth driver for the use of flame-retardants.

By composition, the key flame-retardants in the Asia Pacific market are- aluminium hydroxide, halogenated compounds, organophosphorus, nitrogen based compounds, inorganic compounds and organic compounds like nanocomposites and expandable graphite. Aluminium hydroxide is the most widely used and a fast growing sector due to its low adverse health effects and effectiveness as a smoke suppressant. Chlorinated flame-retardants that occupy a major part of the European market share are facing a reduced dependence and a gradual phasing. This is due to their unfavourable health effects and emergence of alternative raw materials including metal hydroxides. In Europe, the Registration, Evaluation, Authorisation and Restriction of Chemicals (REACH) and the EU Directive on the Restriction of Hazardous Substances Directive (RoHS) has banned several halogenated compounds and other materials from use as additives in plastics.

What The Report Offers:
Extensive market analysis, with regional and global specific assessments
Key insights on rising prospects and market scenarios
Micro and macro factors affecting both globally and regionally
In-depth competitor analysis
Identification of key Drivers and Restraints for the market and an updated market definition

Reasons for Buying this Report:
Any report gives an in-depth analysis on a plethora of topics that could prove beneficial for any business. By possessing this report, you will:

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Recognise industry players and possess key industrial financial information.
Have an in-depth understanding on the factors driving and restraining the market.

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