
Description: According to a new market report, the future of the gas turbine maintenance, repair and overhaul market (MRO) market looks good with opportunities in the maintenance segment. The global gas turbine MRO market in the power industry is forecast to grow at a CAGR of 3.9% from 2016 to 2021. The major drivers of growth for this market are the aging fleet of gas turbines and stringent government regulations on emission control.

In this market, there are mainly three services practiced: maintenance, repair, and overhaul. The author predicts that the maintenance service segment is likely to experience the highest growth in the forecast period supported by maintenance requirements for aging gas turbines. On the basis of comprehensive research, the author forecasts that maintenance and repair market are expected to show above average growth during the forecast period.

Amongst type of service providers there are three major segments: original equipment manufacturers, independent service providers and in-house. Within the gas turbine MRO market, the original equipment manufacturers (OEMs) segment is expected to remain as the largest market. The long-term service agreements between OEMs and power producers are expected to spur the growth of this segment over the forecast period.

North America is expected to remain the largest market due to requirement of MRO services for a large number of existing and aging gas turbines shipped to this region in the preceding years. North America and Rest of the World are expected to show above-average growth during the forecast period due to an increasing number of aging fleet of gas turbines, and subsequently increasing service agreements.

For market expansion, report suggests value added service to acquire more customers, by way of service agreements, broadening the scope of services, and increased interactions with customers.

Emerging trends, which have a direct impact on the dynamics of the industry, include the increasing long term service agreements between OEMs and power producers and technological advancement in gas turbine MRO services. GE, Siemens, and MHI are among the major MRO service providers for gas turbines in the power industry.

The author has analyzed the global gas turbine MRO market in the power industry by type of service, by type of service provider, and region, and has come up with a comprehensive research report, “Growth Opportunities in the Global Gas Turbine Maintenance, Repair and Overhaul Market in the Power Industry 2016-2021: Trends, Forecast and Opportunity Analysis.” The report serves as a spring board for growth strategy as it provides a comprehensive data and analysis on trends, key drivers, and directions. The study includes a forecast of the global gas turbine MRO market in the power industry through 2021, segmented by type of service, by type of service provider, and region as follows:

By type of service [Value ($ Billion) for 2010 – 2021]:
- Maintenance
- Repair
- Overhaul

By type of service provider [Value ($ Billion) for 2010 – 2021]:
- Original Equipment Manufacturers
- Independent Service Providers
- In-House

By region [Value ($ Billion) for 2010 – 2021]:
- North America
- Europe
- Asia Pacific
- Rest of the World
This report answers following 11 key questions:
Q.1. How big the opportunities for the global gas turbine MRO market in the power industry by type of service, service provider, and region?
Q.2. Which product/segments will grow at a faster pace and why?
Q.3. Which region will grow at a faster pace and why?
Q.4. What are the key factors affecting market dynamics? What are the drivers and challenges of the market?
Q.5. What are the business risks and threats of this market?
Q.6. What are the emerging trends in this market and reasons behind them?
Q.7. What are some changing demands of customers in the market?
Q.8. What are the new developments in the market? Which companies are leading these developments?
Q.9. Who are the major players in this market? What strategic initiatives are taken by key players for business growth?
Q.10. How is the competitive rivalry and threat of substitution in this market?
Q.11. What M&A activities have transpired in the last 5 years in this market and describe their impact on the industry?

This unique report will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today’s stringent economy, you need every advantage that you can find.

To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational materials suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market.

Some of the features of “Growth Opportunities in the Global Gas Turbine MRO Market in the Power Industry 2016-2021: Trends, Forecast, and Opportunity Analysis” include:
- Market size estimates: Growth opportunities in the global gas turbine MRO market size estimation in the power industry in terms of value ($B).
- Trend and forecast analysis: Global gas turbine MRO market trend (2010-2015) and forecast (2016-2021) in the power industry by region and segment.
- Segmentation analysis: Global gas turbine MRO market in the power industry by type of service such as maintenance, repair and overhaul and by type of service provider such as OEMs, ISPs and In-House in terms of value.
- Regional analysis: Global gas turbine MRO market in the power industry, breakdown by key regions such as North America, Europe, Asia Pacific, and Rest of the World.
- Growth opportunities: Analysis on growth opportunities in different type of services, service providers and regions.
- Strategic analysis: This includes M&A, competitive landscape, and expansion strategies in the gas turbine MRO market for the power industry.
- Analysis of competitive intensity of the industry based on Porter’s Five Forces model.

Contents:
1. Executive Summary
2. Industry Background and Characteristics
   2.1: Introduction
   2.2: Overview of Gas Turbine MRO
   2.2.1: Maintenance Activities for Gas Turbines
   2.2.2: Repair Activities of Gas Turbines
   2.2.3: Overhaul Activities of Gas Turbines
   2.3: Supply Chain
3. Market Trends and Forecast Analysis
   3.1: Market Analysis: 2014
   3.1.1: The Global Gas Turbine MRO Market by Type of Service
   3.1.2: The Global Gas Turbine MRO Market by Region
   3.1.3: Regional Gas Turbine MRO Market by Type of Services in 2015
   3.1.4: The Global Gas Turbine MRO Market by Type of Service Provider in 2015
   3.2: Market Trends from 2010 to 2015
   3.2.1: Macroeconomic Trends
3.2.2: The Global Gas Turbine MRO Market Trends
3.2.3: Industry Drivers and Challenges
3.3: Market Forecast 2016-2021
3.3.1: Macroeconomic Forecast
3.3.2: The Global Gas Turbine MRO Market Forecast

4. Competitor Analysis
4.1: Market Share Analysis
4.2: Geographical Reach
4.3: Operational Integration
4.4: Porter's Five Forces Analysis

5. Growth Opportunity and Strategic Analysis
5.1: Growth Opportunity Analysis
5.1.1: Growth Opportunities for the Global Gas Turbine MRO Market
5.2: Emerging Trends in the Global Gas Turbine MRO Market
5.3: Strategic Analysis
5.3.1: Expansion Strategy
5.4: Mergers and Acquisitions in the Global Gas Turbine MRO Industry

6. Company Profiles of Leading Players

List of Figures

Chapter 2. Industry Background and Characteristics
Figure 2.1: Gas Turbine Power Plant
Figure 2.2: GE Heavy Duty Gas Turbine
Figure 2.3: Components of Gas Turbine
Figure 2.4: Compressor of Gas Turbine
Figure 2.5: Combustor of Gas Turbine
Figure 2.6: Turbine of Gas Turbine
Figure 2.7: Shaft of Gas Turbine
Figure 2.8: Types of Gas Turbine in Power Industry
Figure 2.9: An Open Cycle Unit Diagram
Figure 2.10: A Proposed Natural Gas Combined Cycle Power Plant in New York
Figure 2.11: A Combined Cycle Unit Diagram
Figure 2.12: Systematic Process of Electricity Generation and Distribution
Figure 2.13: Gas Turbine MRO Structure
Figure 2.14: Gas Turbine at MTU Maintenance Berlin-Brandenburg / Germany
Figure 2.15: Supply Chain of Gas Turbine MRO Market

Chapter 3. Market Trends and Forecast Analysis
Figure 3.1: The Global Gas Turbine MRO Market ($ Billion) Distribution by Type of Service in 2015
Figure 3.2: The Global Gas Turbine MRO Market ($ Billion) by Type of Service in 2015
Figure 3.3: The Global Gas Turbine MRO Market ($ Billion) Distribution by Region in 2015
Figure 3.4: The Global Gas Turbine MRO Market ($ Billion) by Region in 2015
Figure 3.5: Regional Gas Turbine MRO Market ($ Billion) by Type of Services
Figure 3.6: The Global Gas Turbine MRO Market ($ Billion) Distribution by Type of Service Provider in 2015
Figure 3.7: The Global Gas Turbine MRO Market ($ Billion) by Type of Service Provider in 2015
Figure 3.8: Global Natural Gas Price (USD/mmbtu) Trends from 2010 to 2015
Figure 3.9: Global GDP Growth Rate Trends
Figure 3.10: Trends of Regional GDP Growth Rate
Figure 3.11: The Global Gas Turbine MRO Market ($ Billion) Trends from 2010 to 2015
Figure 3.12: The Global Gas Turbine MRO Market ($ Billion) Trends by Type of Service from 2010 to 2015
Figure 3.13: Year-over-Year Growth Rate of the Global Gas Turbine MRO Market ($ Billion) by Type of Service from 2014 to 2015
Figure 3.14: CAGR of the Global Gas Turbine MRO Market ($Billion) by Type of Service from 2010 to 2015
Figure 3.15: The Global Gas Turbine MRO Market ($ Billion) Trends by Region from 2010 to 2015
Figure 3.16: Year-over-Year Growth Rate of the Global Gas Turbine MRO Market by Region from 2014 to 2015
Figure 3.17: CAGR of the Global Gas Turbine MRO Market by Region from 2010 to 2015
Figure 3.18: The Global Gas Turbine MRO Market ($ Billion) Trends by Type of Service Provider from 2010 to 2015
Figure 3.19: Year-over-Year Growth Rate of the Global Gas Turbine MRO Market by Type of Service Provider from 2014 to 2015
Figure 3.20: CAGR of the Global Gas Turbine MRO Market by Type of Service Provider from 2014 to 2015
Figure 3.21: Drivers and Challenges of the Global Gas Turbine MRO Market
Figure 3.22: Global Natural Gas Price Forecast from 2016 to 2020
Figure 3.23: Forecast of Global GDP Growth Rate
Figure 3.24: Forecast of Regional GDP Growth Rate
Figure 3.25: The Global Gas Turbine MRO Market ($ Billion) Forecast from 2016 to 2021
Figure 3.26: The Global Gas Turbine MRO Market ($ Billion) Forecast by Type of Service from 2016 to 2021
Figure 3.27: Year-over-Year Growth Rate of the Global Gas Turbine MRO Market by Type of Service from 2015 to 2016
Figure 3.28: CAGR of the Global Gas Turbine MRO Market by Type of Service from 2016 to 2021
Figure 3.29: The Global Gas Turbine MRO Market ($ Billion) Forecast by Region from 2016 to 2021
Figure 3.30: Year-over-Year Growth Rate of the Global Gas Turbine MRO Market by Region from 2015 to 2016
Figure 3.31: CAGR of the Global Gas Turbine MRO Market by Region from 2016 to 2021
Figure 3.32: The Global Gas Turbine MRO Market ($ Billion) Forecast by Type of Service Provider from 2016 to 2021
Figure 3.33: Year-over-Year Growth Rate of the Global Gas Turbine MRO Market ($ Billion) by Type of Service Provider from 2016 to 2021
Figure 3.34: CAGR of the Global Gas Turbine MRO Market ($ Billion) by Type of Service Provider from 2016 to 2021

Chapter 4. Competitor Analysis
Figure 4.1: Market Share of Top Players of the Global Gas Turbine MRO Market in 2014
Figure 4.2: Geographical Footprint of Competitors in the Global Gas Turbine MRO Market
Figure 4.3: Porter's Five Forces Model for the Global Gas Turbine MRO Market

Chapter 5. Growth Opportunity and Strategic Analysis
Figure 5.1: Growth Opportunities in the Global Gas Turbine MRO Market by Type of Service from 2016 to 2021
Figure 5.2: Growth Opportunities in the Global Gas Turbine MRO Market by Region from 2016 to 2021
Figure 5.3: Growth Opportunities in the Global Gas Turbine MRO Market by Type of Service Provider from 2016 to 2021
Figure 5.4: Emerging Trends in the Global Gas Turbine MRO Market
Figure 5.5: Capacity Expansion by Major Players in the Global Gas Turbine MRO Market
Figure 5.6: Strategic Initiatives by Major Competitors in 2015
Figure 5.7: Strategic Initiatives by Major Competitors in 2014
Figure 5.8 Year-over-Year Study of the Strategic Initiatives in the Global Gas Turbine MRO Market

List of Tables

Chapter 1. Executive Summary
Table 1.1: Gas Turbine MRO Market Parameters and Attributes

Chapter 2. Industry Background and Characteristics
Table 2.1: Development in Gas Turbine
Table 2.2: Major In-house Maintenance Activities and their Frequencies

Chapter 3. Market Trends and Forecast Analysis
Table 3.1: The Global Gas Turbine MRO Market Trends from 2010 to 2015
Table 3.2: Average Growth Rates for One, Three, and Five Years in the Global Gas Turbine MRO Market in Terms of Value Shipment ($ Billion)
Table 3.3: Market Size and Growth Rates of the Global Gas Turbine MRO Market by Type of Service from 2014 to 2015
Table 3.4: Market Size and CAGR of the Global Gas Turbine MRO Market by Type of Service during Last Five Years (2010 to 2015)
Table 3.5: Market Size and Growth Rates of the Global Gas Turbine MRO Market by Region from 2014 to 2015
Table 3.6: Market Size and CAGR of the Global Gas Turbine MRO Market by Region during Last Five Years (2010 to 2015)
Table 3.7: Market Size and Growth Rates of the Global Gas Turbine MRO Market by Type of Service Provider from 2014 to 2015
Table 3.8: Market Size and CAGR of the Global Gas Turbine MRO Market by Type of Service Provider during Last Five Years (2010 to 2015)
Table 3.9: The Global Gas Turbine MRO Market Trends from 2010 to 2015
Table 3.10: Average Growth Rates for One, Three, and Five years in the Global Gas Turbine MRO Market in Terms of Value Shipment ($ Billion)
Table 311: Market Size and Growth Rates of the Global Gas Turbine MRO Market by Type of Service from 2015 to 2016
Table 3.12: Market Size and CAGR of the Global Gas Turbine MRO Market by Type of Service during Next Five Years (2016 to 2021) in
Table 3.13: Market Size and Growth Rates of the Global Gas Turbine MRO Market by Region from 2015 to 2016
Table 3.14: Market Size and CAGR of the Global Gas Turbine MRO Market by Region during the Next Five Years (2016 to 2021)
Table 3.15: Market Size and Growth Rates of the Global Gas Turbine MRO Market by Type of Service Providers from 2015 to 2016
Table 3.16: Market Size and CAGR of the Global Gas Turbine MRO Market by Type of Service Provider during the Next Five Years (2016 to 2021)

Chapter 4. Competitor Analysis
Table: 4.1: Rankings of Gas Turbine MRO Suppliers Based on Revenue
Table 4.2: Operational Integration of the Global Gas Turbine MRO Service Providers

Chapter 5. Growth Opportunity and Strategic Analysis
Table: 5.1 Capability Enhancement Activities by Competitors
Table 5.2: Segmentation of Strategic Initiatives by Major Players in 2015
Table 5.3: Segmentation of Strategic Initiatives by Major Players in 2015
Table 5.4: Market Expansion Analysis of Major Players
Table: 5.5 Types of Market Expansion Activities by Competitors

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