Laboratory Information Systems Market: Global Industry Analysis and Opportunity Assessment, 2015 - 2025

Description: This report examines the laboratory information systems market for the period 2015-2025. The primary objective of the report is to offer insights into developments in the laboratory information systems market that are significantly transforming global businesses and enterprises.

The global laboratory information systems market report begins with market definition of laboratory information systems (LIS) and the various end users using LIS to process, manage and record data related to treatment of various ailments. It is followed by an overview of the global laboratory information systems market. The overview section includes analysis of key trends, drivers, restraints, trends and opportunities that are influencing growth of the laboratory information systems market. Impact analysis of key growth drivers and restraints based on a weighted average model has been included in the ‘global laboratory information systems market report’ to better equip customers and readers with region-specific trends and insights.

The primary driving factors for laboratory information systems are significant increase in chronic infection diseases and increasing requirement for patient health information exchange among public and private health organizations to facilitate point of care treatment within a short time period. Increasing demand for automated data management with quality care by reducing manual work and errors has also triggered growth of the laboratory information systems market. Research indicates that patients must be able to access and share their health information, required to automate clinical testing for faster generation of results and lesser chances of disruption. These fuel demand for laboratory information systems for major ailments. The primary factor hampering growth of the laboratory information systems is rising cost of implementing LIS and lack of experienced healthcare IT professionals to integrate and analyse data from various sources to generate laboratory information.

The global laboratory information systems market is segmented on the basis of end user. These include hospitals, clinics, independent laboratories and others. A detailed analysis has been provided for all categories of end users in terms of market size, Y-o-Y growth rate, absolute $ opportunity and BPS analysis.

On the basis of component, the report has been segmented into software, services and hardware and on the basis of delivery mode namely on-premises and cloud based. In-depth analysis along with market attractiveness for each of the categories have been provided in the report.

The next section of the report highlights the laboratory information systems market by region. It provides a market outlook for 2015-2025 and sets the forecast within the context of the laboratory information systems market. The study discusses key regional trends contributing to growth of the laboratory information systems market worldwide and also analyses the extent to which drivers are influencing this market in each region. Key regions assessed in this report are North America, Latin America, Western Europe, Eastern Europe, Asia Pacific Excluding Japan (APEJ), Japan and Middle East & Africa.

The above sections - by end user, component, delivery mode and region - evaluate the present scenario and growth prospects of the laboratory information systems market for the period 2015-2025. We have considered 2014 as the base year and provide data for the forecast period.

To ascertain the market size of laboratory information systems, we have also considered revenue generated by software developing companies. The forecast presented here assesses total revenue across the laboratory information systems market. In order to offer an accurate forecast, we started by sizing the current market, which forms the basis of how the laboratory information market is expected to develop in the future. Given the characteristics of the market, we triangulated the outcome of three different types of analysis, based on supply side, downstream industry demand and the economic envelope.

It is also imperative to note that in an ever-fluctuating global economy, we not only provide forecasts in terms of CAGR, but also analysis based on key parameters such as year-on-year (Y-o-Y) growth rates to understand predictability of the market and to identify right opportunities across the laboratory information systems market.
The laboratory information systems market segments in terms of disease indication, route of administration and region are analysed in terms of Basis Point Share (BPS) to understand individual segment's relative contributions to market growth. This detailed level of information is important for identification of various key trends in the laboratory information systems market.

Another key feature of this report is the analysis of key segments in terms of absolute dollar opportunity. This is usually overlooked while forecasting the market. However, absolute dollar opportunity is critical for assessing the level of opportunity that a provider can look to achieve, as well as to identify potential resources from a sales and delivery perspective of the laboratory information systems market.

To understand key growth segments in terms of growth and adoption for laboratory information systems across the globe in the near future, the laboratory information systems market ‘Attractiveness Index’ has developed. The resulting index should help providers identify real market opportunities.

In the final section of the report on laboratory information systems, ‘Competitive Landscape’ is included to provide report audiences with a dashboard view, based on categories of providers in the value chain of the laboratory information systems product portfolio and key differentiators. Key categories of providers covered in the report are laboratory information systems (LIS) software developers. This section is primarily designed to provide clients with an objective and detailed comparative assessment of key providers specific to a market segment in the laboratory information systems value chain and the potential players for the same. Report audiences can gain segment-specific vendor insights to identify and evaluate key competitors based on in-depth assessment of capabilities and successes in laboratory information systems marketplace.

Detailed profiles of the laboratory information systems software developing companies are also included in the scope of the report to evaluate their long- and short-term strategies, key offerings, SWOT analysis and recent developments. Key players include Cerner Corp, Evident, McKesson, Medical Information Technology, Epic Systems Corporation, SCC Soft Computer, Roper Technologies Inc., CompuGroup Medical and LabWare.

Key Segments Covered
- By End User
  - Hospitals
  - Clinics
  - Independent laboratories
  - Others
- By Components
  - Software
  - Hardware
  - Services
- By Delivery Mode
  - On-premises
  - Cloud based

Key Regions/Countries Covered
- North America
  - U.S.
  - Canada
- Latin America
  - Brazil
  - Mexico
  - Rest of Latin America
- Western Europe
  - U.K.
  - France
  - Germany
  - Spain
  - Italy
  - Rest of Western Europe
- Eastern Europe
  - Russia
  - Rest of Eastern Europe
Asia Pacific Excluding Japan (APEJ)
- Greater China
- India
- Australia and New Zealand
- Rest of APEJ
- Japan
- Middle East & Africa
  - GCC
  - South Africa
  - Rest of MEA

Key Companies
- Cerner Corp
- Evident
- McKesson
- Medical Information Technology
- Epic Systems Corporation
- SCC Soft Computer
- Roper Technologies Inc.
- CompuGroup Medical
- LabWare

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