Small Drones Market by Application (Defense, Commercial), Size (Micro, Mini, Nano), Payload (Sensor, Telemetry System, Camera, Videoscreen, NBC Detection, SAR, Others), Type, Propulsion Systems, & Region - Global Forecasts to 2020

Description: “Increasing need for operational efficiency is a major factor for increasing procurement of small drones globally”
The global small drones market is expected to grow from an estimated USD 5.80 billion in 2015 to USD 10.04 billion by 2020, at a CAGR of 11.6% from 2015 to 2020. The market for small drones is driven by critical factors, such as increasing demand for operational efficiency for surveillance and reconnaissance, rising commercial applications for packet delivery and monitoring, and minimized human intervention in combat and other risky operations, among others.

“Commercial segment to witness higher growth during the forecast period”
The key applications considered for the market study are commercial and defense. The commercial segment market is estimated to grow at the highest CAGR during the forecast period, among defense application. Small Drones are currently being used for several commercial applications, such as crop monitoring, packet delivery, surveying and data monitoring, among several others.

“North America dominates; Asia-Pacific to grow at the highest rate”
The North American region dominates the global small drones market in 2015, and is expected to continue its dominance during the forecast period of 2015 to 2020. The U.S. is considered to be the largest developer, operator, and exporter of small drones globally, thereby resulting in the large share of the North American region in the global small drones market.

The market in Asia-Pacific is projected to grow at the highest CAGR during the forecast period. This rapid growth can be attributed to the fact that more than 20 nations in the Asia-Pacific currently have active small drones programs, including China, India, Japan and South Korea, among others. With rapid advancements and adoption of defense technologies in the region, the small drones market in the Asia-Pacific is projected to grow significantly during the forecast period (2015 to 2020).

“Break-up of profile of primary participants for the Unmanned Ground Vehicle Market”

- By Company Type - Tier 1 – 35 %, Tier 2 – 45% and Tier 3 – 20%
- By Designation – C level – 35%, Director level – 25%, Others – 40%
- By Region – North America - 45%, Europe – 30%, APAC – 20%, RoW – 5%

The major companies profiled in the report include Northrop Grumman (U.S.), Lockheed Martin (U.S.), AeroVironment, Inc. (U.S.), Parrot SA (France), DJI (China), QinetiQ Group Plc. (U.K.), and XAircraft (China), among others.

Reasons to buy the report:
From an insight perspective, this research report has focused on various levels of analysis —industry analysis (industry trends, and PEST analysis), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging and high-growth segments of the small drones market, high-growth regions and countries and their respective regulatory policies, government initiatives, and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:

- Market Penetration: Comprehensive information on small drones offered by the top 10 players in the global small drones market
- Product Development/Innovation: Detailed insights on upcoming technologies, research and development activities, and new product launches in the small drones market
- Market Development: Comprehensive information about lucrative emerging markets - the report analyses
markets for small drones across regions

- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the global small drones market

- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the global small drones market

Contents:

1 Introduction
   1.1 Objectives of the Study
   1.2 Market Definition
   1.3 Study Scope
   1.3.1 Markets Covered
   1.3.2 Years Considered for the Study
   1.4 Currency & Pricing
   1.5 Distribution Channel Participants
   1.6 Limitations
   1.7 Market Stakeholders

2 Research Methodology
   2.1 Research Data
      2.1.1 Secondary Data
         2.1.1.1 Key Data From Secondary Sources
      2.1.2 Primary Data
         2.1.2.1 Key Data From Primary Sources
         2.1.2.2 Key Industry Insights
         2.1.2.3 Breakdown of Primaries
      2.2 Factor Analysis
         2.2.1 Introduction
         2.2.2 Demand-Side Indicators
            2.2.2.1 Increasing Demand From Defense and Commercial Applications
            2.2.2.2 Increasing Demand for Small Drones to Monitor Cross-Border Terrorism and Insurgency
         2.2.3 Supply-Side Indicators
            2.2.3.1 Small Drones Equipped With Advanced Payloads
            2.2.3.2 Low Development and Procurement Costs
      2.3 Market Size Estimation
         2.3.1 Bottom-Up Approach
         2.3.2 Top-Down Approach
      2.4 Market Breakdown & Data Triangulation
      2.5 Research Assumptions

3 Executive Summary

4 Premium Insights
   4.1 Attractive Market Opportunities in the Small Drones Market
   4.2 Small Drones Market, By Application
   4.3 Small Drones Market, By Type
   4.4 Small Drones Market, By Propulsion System
   4.5 Small Drones Market, By Payload
   4.6 Small Drones Market Share Analysis, By Region
   4.7 North America: Small Drones Market, By Size
   4.8 Life Cycle Analysis, By Region

5 Market Overview
   5.1 Introduction
   5.2 Market Segmentation
      5.2.1 By Application
      5.2.2 By Size
      5.2.3 By Type
      5.2.4 By Propulsion System
      5.2.5 By Payload
   5.3 Market Dynamics
5.3.1 Drivers
5.3.1.1 Increased Operational Efficiency With Minimal Human Intervention
5.3.1.2 Increasing Commercial Applications
5.3.2 Restraints
5.3.2.1 Strict Airspace Regulations
5.3.2.2 Lack of Skilled Pilots
5.3.3 Opportunities
5.3.3.1 Declining Defense Budgets of Advanced Economies
5.3.3.2 Autonomous and Combat Operations
5.3.4 Challenges
5.3.4.1 Sustainable Power Sources for Improved Endurance
5.3.4.2 Social Adaptability

6 Industry Trends
6.1 Introduction
6.2 Supply Chain Analysis
6.3 Value Chain Analysis
6.4 Application-Based Mapping of Small Drones
6.5 Focus Areas of Development
6.6 Technology Trends
6.6.1 Sensors Fusion
6.6.2 Cloud Computing-Based Services
6.6.3 Internet of Drones
6.6.4 Development of Analytics Capabilities
6.6.5 Advancement of New Generation Propulsions
6.6.6 Miniature Ads-B Transponders
6.7 Regulatory Landscape
6.8 Porter's Five Forces Analysis
6.8.1 Threat of New Entrants
6.8.2 Threat of Substitutes
6.8.3 Bargaining Power of Suppliers
6.8.4 Bargaining Power of Buyers
6.8.5 Intensity of Competitive Rivalry
6.9 Innovation & Patent Registrations
6.10 Key Trend Analysis

7 Global Small Drones Market, By Application
7.1 Introduction
7.2 Defense Application
7.3 Commercial Application

8 Global Small Drones Market, By Size
8.1 Introduction
8.2 Mini Small Drones Market
8.3 Micro Small Drones Market
8.4 Nano Small Drones Market

9 Global Small Drones Market, By Type
9.1 Introduction
9.2 Fixed Wing
9.3 Rotary Wing
9.4 Others

10 Global Small Drones Market, By Propulsion System
10.1 Introduction
10.2 Lithium-Ion
10.3 Hybrid Cell
10.4 Solar Cell
10.5 Hydrogen
10.6 Fuel Cell

11 Global Small Drones Market, By Payload
11.1 Introduction
11.2 Sensors
11.3 Telemetry System
11.4 Cameras
11.5 Synthetic Aperture Radar (SAR)
11.6 Nbc Detection System
11.7 Videoscreen
11.8 Others

12 Regional Analysis
12.1 Introduction
12.2 North America
12.2.1 By Application
12.2.2 By Size
12.2.3 By Type
12.2.4 By Propulsion System
12.2.5 By Payload
12.2.6 By Country
12.2.6.1 U.S.
12.2.6.1.1 By Application
12.2.6.2 Canada
12.2.6.2.1 By Application
12.3 Europe
12.3.1 By Application
12.3.2 By Size
12.3.3 By Type
12.3.4 By Propulsion System
12.3.5 By Payload
12.3.6 By Country
12.3.6.1 U.K.
12.3.6.1.1 By Application
12.3.6.2 Germany
12.3.6.2.1 By Application
12.3.6.3 Russia
12.3.6.3.1 By Application
12.3.6.4 France
12.3.6.4.1 By Application
12.3.6.5 Italy
12.3.6.5.1 By Application
12.4 Asia-Pacific
12.4.1 By Application
12.4.2 By Size
12.4.3 By Type
12.4.4 By Propulsion System
12.4.5 By Payload
12.4.6 By Country
12.4.6.1 China
12.4.6.1.1 By Application
12.4.6.2 Japan
12.4.6.2.1 By Application
12.4.6.3 India
12.4.6.3.1 By Application
12.4.6.4 South Korea
12.4.6.4.1 By Application
12.5 Middle East
12.5.1 By Application
12.5.2 By Size
12.5.3 By Type
12.5.4 By Propulsion System
12.5.5 By Payload
12.5.6 By Country
12.5.6.1 Saudi Arabia
12.5.6.1.1 By Application
12.5.6.2 Turkey
12.5.6.2.1 By Application
12.5.6.3 Iraq
12.5.6.3.1 By Application
12.5.6.4 UAE
12.5.6.4.1 By Application
12.5.6.5 Israel
12.5.6.5.1 By Application
12.6 Latin America
12.6.1 By Application
12.6.2 By Size
12.6.3 By Type
12.6.4 By Propulsion System
12.6.5 By Payload
12.6.6 By Country
12.6.6.1 Brazil
12.6.6.1.1 By Application
12.6.6.2 Argentina
12.6.6.2.1 By Application
12.6.6.3 Mexico
12.6.6.3.1 By Application
12.7 Africa
12.7.1 By Application
12.7.2 By Size
12.7.3 By Type
12.7.4 By Propulsion System
12.7.5 By Payload
12.7.6 By Country
12.7.6.1 South Africa
12.7.6.1.1 By Application
12.7.6.2 Algeria
12.7.6.2.1 By Application

13 Competitive Landscape
13.1 Introduction
13.2 Brand Analysis
13.3 Product Mapping
13.4 Rank Analysis
13.5 Contracts-Based Market Share Analysis for the Small Drones Market
13.6 Competitive Situations and Trends
13.6.1 Contracts
13.6.2 New Product Launches
13.6.3 Agreements, Partnerships, Collaborations, and Joint Ventures

14 Company Profiles
14.1 Introduction
(Overview, Financials, Products & Services, Strategy, and Developments)*
14.2 Financial Highlights
14.3 Lockheed Martin Corporation
14.4 Israel Aerospace Industries Ltd.
14.5 AeroVironment Inc.
14.6 Elbit Systems, Ltd.
14.7 DA-Jiang Innovations Science and Technology Co., Ltd.
14.8 Parrot SA
14.9 3D Robotics Inc.
14.10 Microdrones GmbH
14.11 BAE Systems, Inc.
14.12 The Boeing Company
14.13 SAAB AB
14.14 Thales Group
14.15 Textron Inc.

*Details on Overview, Financials, Products & Services, Strategy, and Developments Might Not Be Captured in Case of Unlisted Companies
15 Appendix
15.1 Discussion Guide
15.2 Introducing Rt: Real Time Market Intelligence
15.3 Available Customization
15.3.1 Patent Analysis
15.3.2 In-Depth Country-Level Analysis
15.3.3 Second-Level Segmentation of Commercial Application
15.3.4 Additional Company Profiles (Up to 5)
15.4 Related Reports

List of Tables

Table 1 Market Drivers: Regional Analysis
Table 2 Small Drones Platforms Approved Through FAA Exemptions
Table 3 Small Drones Market Driven By Increasing Commercial Applications
Table 4 Strict Airspace Regulations Acting as Major Restraints for Small Drones Market Growth
Table 5 Rising Trend of Autonomy Posing Major Growth Opportunities for Market Players to Tap
Table 6 Endurance-Based Mapping of Power Sources
Table 7 Lack of Sustainable Power Sources for Longer Endurance Posing Critical Challenges to the Industry
Table 8 Small Drones: Specifications, Endurance, and Applications
Table 9 FAA Regulations on Commercial Drones
Table 10 Innovation & Patent Registrations
Table 11 Global Small Drones Market Size, By Application, 2014-2020 (USD Million)
Table 12 Global Small Drones Market in Defense Application, By Region, 2014-2020 (USD Million)
Table 13 Global Small Drones Market in Commercial Application, By Region, 2014-2020 (USD Million)
Table 14 Global Small Drones Market Size, By Size, 2014-2020 (USD Million)
Table 15 Global Mini Drones Market, By Region, 2014-2020 (USD Million)
Table 16 Global Micro Drones Market, By Region, 2014-2020 (USD Million)
Table 17 Global Nano Drones Market, By Region, 2014-2020 (USD Million)
Table 18 Global Small Drones Market Size, By Type, 2014-2020 (USD Million)
Table 19 Global Fixed Wing Small Drone Market, By Region, 2014-2020 (USD Million)
Table 20 Global Rotary Wing Small Drones Market, By Region, 2014-2020 (USD Million)
Table 21 Global Others Small Drones Market, By Region, 2014-2020 (USD Million)
Table 22 Global Small Drones Market Size, By Propulsion System, 2014-2020 (USD Million)
Table 23 Global Lithium-Ion Small Drones Market, By Region, 2014-2020 (USD Million)
Table 24 Global Hybrid Cell Small Drones Market, By Region, 2014-2020 (USD Million)
Table 25 Global Solar Cell Small Drones Market, By Region, 2014-2020 (USD Million)
Table 26 Global Hydrogen Small Drones Market, By Region, 2014-2020 (USD Million)
Table 27 Global Fuel Cell Small Drones Market, By Region, 2014-2020 (USD Million)
Table 28 Application-Based Mapping and Trend Analysis of Small Drones Payloads, 2015-2020
Table 29 Global Small Drones Market, By Payload, 2014-2020 (USD Million)
Table 30 Global Small Drones Sensors Market, By Region, 2014-2020 (USD Million)
Table 31 Global Small Drones Telemetry System Market, By Region, 2014-2020 (USD Million)
Table 32 Global Small Drones Cameras Market, By Region, 2014-2020 (USD Million)
Table 33 Global Small Drones SAR Market, By Region, 2014-2020 (USD Million)
Table 34 Global Small Drones Nbc Detection System Market, By Region, 2014-2020 (USD Million)
Table 35 Global Small Drones Videoscreen System Market, By Region, 2014-2020 (USD Million)
Table 36 Global Small Drones Others (Payload) Market, By Region, 2014-2020 (USD Million)
Table 37 Global Small Drones Market, By Application, 2014-2020 (USD Million)
Table 38 Global Small Drones Market, By Size, 2014-2020 (USD Million)
Table 39 Global Small Drones Market, By Type, 2014-2020 (USD Million)
Table 40 Global Small Drones Market, By Propulsion System, 2014-2020 (USD Million)
Table 41 Global Small Drones Market, By Payload, 2014-2020 (USD Million)
Table 42 Global Small Drones Market, By Region, 2014-2020 (USD Million)
Table 43 North America Small Drones Market, By Application, 2014-2020 (USD Million)
Table 44 North America Small Drones Market, By Size, 2014-2020 (USD Million)
Table 45 North America Small Drones Market, By Type, 2014-2020 (USD Million)
Table 46 North America Small Drones Market, By Propulsion System, 2014-2020 (USD Million)
Table 47 North America Small Drones Market, By Payload, 2014-2020 (USD Million)
Table 48 North America Small Drones Market, By Country, 2014-2020 (USD Million)
Table 49 U.S.: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 50 Canada: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 51 Europe Small Drones Market, By Application, 2014-2020 (USD Million)
Table 52 Europe Small Drones Market, By Size, 2014-2020 (USD Million)
Table 53 Europe Small Drones Market, By Type, 2014-2020 (USD Million)
Table 54 Europe Small Drones Market, By Propulsion Systems, 2014-2020 (USD Million)
Table 55 Europe Small Drones Market, By Payload, 2014-2020 (USD Million)
Table 56 Europe Small Drones Market, By Country, 2014-2020 (USD Million)
Table 57 U.K.: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 58 Germany: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 59 Russia: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 60 France: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 61 Italy: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 62 Asia-Pacific Small Drones Market, By Application, 2014-2020 (USD Million)
Table 63 Asia-Pacific Small Drones Market, By Size, 2014-2020 (USD Million)
Table 64 Asia-Pacific Small Drones Market, By Types, 2014-2020 (USD Million)
Table 65 Asia-Pacific Small Drones Market, By Propulsion System, 2014-2020 (USD Million)
Table 66 Asia-Pacific Small Drones Market, By Payload, 2014-2020 (USD Million)
Table 67 Asia-Pacific Small Drones Market, By Country, 2014-2020 (USD Million)
Table 68 China: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 69 Japan: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 70 India: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 71 South Korea: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 72 Middle East Small Drones Market, By Application, 2014-2020 (USD Million)
Table 73 Middle East Small Drones Market, By Size, 2014-2020 (USD Million)
Table 74 Middle East Small Drones Market, By Type, 2014-2020 (USD Million)
Table 75 Middle East Small Drones Market, By Propulsion, 2014-2020 (USD Million)
Table 76 Middle East Small Drones Market, By Payload, 2014-2020 (USD Million)
Table 77 Middle East Small Drones Market, By Country, 2014-2020 (USD Million)
Table 78 Saudi Arabia: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 79 Turkey: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 80 Iraq: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 81 UAE: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 82 Israel: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 83 Latin America Small Drones Market, By Application, 2014-2020 (USD Million)
Table 84 Latin America Small Drones Market, By Size, 2014-2020 (USD Million)
Table 85 Latin America Small Drones Market, By Type, 2014-2020 (USD Million)
Table 86 Latin America Small Drones Market, By Propulsion, 2014-2020 (USD Million)
Table 87 Latin America Small Drones Market, By Payload, 2014-2020 (USD Million)
Table 88 Latin America Small Drones Market, By Country, 2014-2020 (USD Million)
Table 89 Brazil: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 90 Argentina: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 91 Mexico: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 92 Africa Small Drones Market, By Application, 2014-2020 (USD Million)
Table 93 Africa Small Drones Market, By Size, 2014-2020 (USD Million)
Table 94 Africa Small Drones Market, By Type, 2014-2020 (USD Million)
Table 95 Africa Small Drones Market, By Propulsion, 2014-2020 (USD Million)
Table 96 Africa Small Drones Market, By Payload, 2014-2020 (USD Million)
Table 97 Africa Small Drones Market, By Country, 2014-2020 (USD Million)
Table 98 South Africa: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 99 Algeria: Small Drones Market, By Application, 2014-2020 (USD Million)
Table 100 Contracts, 2013–2016
Table 101 New Product Launches, 2013–2015
Table 102 Agreements, Partnerships, Collaborations, and Joint Ventures 2013–2015

List of Figures

Figure 1 Markets Covered: Small Drones Market
Figure 2 Global Small Drones Market: Study Years
Figure 3 Research Flow
Figure 4 Research Design
Figure 5 Breakdown of Primary Interviews: By Company Type, Designation, & Region
Figure 6 Number of Commercial Drones Sold By Parrot SA & DJI (2013-2015)
Figure 7 Number of Drone Strikes in Afghanistan, 2008-2012
Figure 8 Market Size Estimation Methodology: Bottom-Up Approach
Figure 9 Market Size Estimation Methodology: Top-Down Approach
Figure 10 Data Triangulation
Figure 11 Assumptions of the Research Study
Figure 12 Asia-Pacific Expected to Be the Game-Changer for Small Drones Market
Figure 13 Global Small Drones Market, By Application, 2015 & 2020 (USD Million)
Figure 14 New Product Launches are the Key Growth Strategies Adopted By Market Players
Figure 15 Attractive Market Opportunities in the Small Drones Market, 2015-2020
Figure 16 Commercial Segment is Expected to Witness the Highest Growth in the Small Drones Market Between 2015 and 2020
Figure 17 Rotary Wing Small Drones Segment is Expected to Witness Highest Growth During the Forecast Period
Figure 18 Fuel Cell Segment is Expected to Witness the Highest Growth Between 2015 and 2020
Figure 19 Sensor Segment is Expected to Attract the Highest Investments in the Small Drones Payload Market
Figure 20 North America is Expected to Cover the Maximum Share in the Small Drones Market
Figure 21 The U.S. is Expected to Dominate the North American Small Drones Market in 2015
Figure 22 Asia-Pacific Small Drones Market is Expected to Witness Significant Growth
Figure 23 Market Segmentation: By Application
Figure 24 Market Segmentation: By Size
Figure 25 Market Segmentation: By Type
Figure 26 Market Segmentation: By Propulsion System
Figure 27 Increasing Commercial Applications to Drive Small Drones Market in the Coming Years
Figure 28 Supply Chain: Direct Distribution is the Most Preferred Strategy Followed By Key Organizations in the Defense Sector
Figure 29 Value Chain Analysis (2015): Major Value is Added During the Research & Development and Manufacturing Phase
Figure 30 Small Drones Industry: Development Areas
Figure 31 Porter’s Five Forces Analysis
Figure 32 Demand for Agriculture in Commercial Sectors Expected to Drive Growth of Global Small Drones Market
Figure 33 Rising Demand for Mini Small Drones is Expected to Drive the Growth of Global Small Drones Market
Figure 34 Demand for Rotary Wing Small Drones Expected to Drive the Growth for Global Small Drones Market
Figure 35 Sensors Market is Expected to Register Maximum Growth in A Small Drones Payload Market
Figure 36 Regional Snapshot: Top Segments, 2015-2020
Figure 37 North America Snapshot: U.S. to Dominate Small Drones Market Between 2015 and 2020
Figure 38 North America Snapshot: Major Players in Small Drones Market
Figure 39 Europe Snapshot: U.K. to Dominate the Small Drones Market Between 2015 and 2020
Figure 40 Europe Snapshot: Major Players in Small Drones Market
Figure 41 Asia-Pacific Snapshot: China to Dominate Small Drones Market Between 2015 and 2020
Figure 42 Asia-Pacific Snapshot: Major Players in Small Drones Market
Figure 43 Middle East Snapshot: Major Players in Small Drones Market
Figure 44 Latin America Snapshot: Major Players in Small Drones Market
Figure 45 Africa Snapshot: Major Players in Small Drones Market
Figure 46 Companies Adopted New Product Launches as Key Growth Strategy From 2013 to 2015
Figure 47 Brand Analysis of Top Small Drones Market Players
Figure 48 Product Mapping of Top Small Drones Market Players
Figure 49 Contracts-Based Rank Analysis of Top Small Drones Market Players
Figure 50 Contracts-Based Market Share Analysis for the Small Drones Market
Figure 51 Small Drones Market Evolution Framework, 2012 to 2014
Figure 52 Long-Term Contracts and New Product Launches Were the Key Growth Strategies
Figure 53 Geographic Revenue Mix, By Key Market Players (2015)
Figure 54 Financial Highlights of the Major Players in the Small Drones Market
Figure 55 Lockheed Martin Corporation: Company Snapshot
Figure 56 Lockheed Martin Corporation: SWOT Analysis
Figure 57 Israel Aerospace Industries Ltd.: Company Snapshot
Figure 58 Israel Aerospace Industries Ltd.: SWOT Analysis
Figure 59 AeroVironment Inc.: Company Snapshot
Figure 60 AeroVironment, Inc.: SWOT Analysis
Figure 61 Elbit Systems, Ltd.: Company Snapshot
Figure 62 Elbit Systems: SWOT Analysis
Figure 63 Parrot SA: Company Snapshot
Figure 64 BAE Systems Inc.: Company Snapshot
Figure 65 The Boeing Company: Company Snapshot
Figure 66 SAAB AB: Company Snapshot
Figure 67 Thales Group: Company Snapshot
Figure 68 Textron Inc.: Company Snapshot


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