Global Machine Tools Market 2016-2020

Description:

About Machine Tools

Machine tools are used to cut and shape metals and other materials based on product specifications. These tools are used for effective manufacturing of critical components with utmost ease and accuracy. Based on the mode of operation, machine tools can be either conventional or numerically controlled. Machine tools include products such as machining centers, turning machines, and grinding machines.

These tools are used extensively across various industries such as automotive, aerospace, electrical and electronics, consumer durables, die mold, healthcare, part manufacturing, and shipbuilding.

The analysts forecast the global machine tools market to grow at a CAGR of 6.55% during the period 2016-2020.

Covered in this report

The report covers the present scenario and the growth prospects of the global machine tools market for 2016-2020. To calculate the market size, the report considers the revenue generated from the sales of metal cutting machine tools, metal forming machine tools, and accessories.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global Machine Tools Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors:

- Dalian Machine Tool Group (DMTG)
- DMG Mori
- Shenyang Machine Tool (SMTCL)
- Yamazaki Mazak

Other prominent vendors:

- Allied Machine & Engineering
- Amada
- Byjc-Okuma (Beijing) Machine Tools
- Doosan Infracore
- Fair Friend Group
- FANUC
- GF Machining Solutions
- Haas Automation
- Hardinge
- JTEKT
- Kennametal
- Komatsu
- Makino Milling Machine
- Sandvik

Market drivers

- Increased growth of fabricated metal products
Market challenges

- Slowdown of Chinese economy

Market trends

- Integration of 3D printing technology with machine tools

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?
- Growth in automotive industry
- Rising demand for machine tools in the US

PART 10: Impact of drivers

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- Slowdown in Chinese economy
- Setbacks in European machine tools manufacturing
- Capital-intensive market

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