Global Machine Tools Market 2016-2020

Description: About Machine Tools

Machine tools are used to cut and shape metals and other materials based on product specifications. These tools are used for effective manufacturing of critical components with utmost ease and accuracy. Based on the mode of operation, machine tools can be either conventional or numerically controlled. Machine tools include products such as machining centers, turning machines, and grinding machines.

These tools are used extensively across various industries such as automotive, aerospace, electrical and electronics, consumer durables, die mold, healthcare, part manufacturing, and shipbuilding.

The analysts forecast the global machine tools market to grow at a CAGR of 6.55% during the period 2016-2020.

Covered in this report

The report covers the present scenario and the growth prospects of the global machine tools market for 2016-2020. To calculate the market size, the report considers the revenue generated from the sales of metal cutting machine tools, metal forming machine tools, and accessories.

The market is divided into the following segments based on geography:
- Americas
- APAC
- EMEA

The report, Global Machine Tools Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors:
- Dalian Machine Tool Group (DMTG)
- DMG Mori
- Shenyang Machine Tool (SMTCL)
- Yamazaki Mazak

Other prominent vendors:
- Allied Machine & Engineering
- Amada
- Byjc-Okuma (Beijing) Machine Tools
- Doosan Infracore
- Fair Friend Group
- FANUC
- GF Machining Solutions
- Haas Automation
- Hardinge
- JTEKT
- Kennametal
- Komatsu
- Makino Milling Machine
- Sandvik

Market drivers
- Increased growth of fabricated metal products
Market challenges

- Slowdown of Chinese economy

Market trends

- Integration of 3D printing technology with machine tools

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?
- Growth in automotive industry
- Rising demand for machine tools in the US

PART 10: Impact of drivers

PART 11: Market challenges
- Slowdown in Chinese economy
- Setbacks in European machine tools manufacturing
- Capital-intensive market

PART 12: Impact of drivers and challenges

PART 13: Market trends
- Integration of 3D printing technology with machine tools
- Technological advances
- Surge in automation

PART 14: Vendor landscape
- Other prominent vendors

PART 15: Key vendor analysis
- DMTG
- DMG Mori
- SMTCL
- Yamazaki Mazak

PART 16: Appendix
- List of abbreviation

PART 17: About Author

List of Exhibits

Exhibit 01: Overview of global machine tools market
Exhibit 02: Product offerings
Exhibit 03: Global machine tools market 2015-2020 ($ billions)
Exhibit 04: Five forces analysis
Exhibit 05: Global machine tools market by product 2015-2020
Exhibit 06: Global metal cutting machine tools market 2015-2020 ($ billions)
Exhibit 07: Global machine tool accessories market 2015-2020 ($ billions)
Exhibit 08: Global metal forming machine tools market 2015-2020 ($ billions)
Exhibit 09: Benefits of forging
Exhibit 10: Global machine tools market 2015-2020
Exhibit 11: Global machine tools market by automotive industry 2015-2020 ($ billions)
Exhibit 12: Global machine tools market by general machinery 2015-2020 ($ billions)
Exhibit 13: Global machine tools market by precision engineering 2015-2020 ($ billions)
Exhibit 14: Global machine tools market by transportation industry 2015-2020 ($ billions)
Exhibit 15: Machine tools market in APAC 2015-2020 ($ billions)
Exhibit 16: Machine tools market in South Korea 2009-2014 ($ millions)
Exhibit 17: China’s manufacturing PMI (June 2012-June 2015)
Exhibit 18: Growth trend in automotive industry in China (thousand units)
Exhibit 19: Growth of automotive industry (in units) and machine tools market ($ millions) in China 2009-2014
Exhibit 20: Correlation analysis between automotive industry and machine tools market in China
Exhibit 21: Result of correlation analysis between automotive industry and machine tools market in China
Exhibit 22: Machine tools market in South Korea 2009-2014 ($ millions)
Exhibit 23: Growth trend in automotive industry in South Korea 2009-2014
Exhibit 24: Growth of the automotive industry (in units) and machine tools market ($ millions) in South Korea
Exhibit 25: Correlation analysis between automotive industry and machine tools market in South Korea
Exhibit 26: Result of correlation analysis between automotive industry and machine tools market in South Korea
Exhibit 27: Machine tools market in Japan 2009-2014 ($ millions)
Exhibit 28: Key end-user industry: Growth trend in automotive industry in Japan
Exhibit 29: Growth of automotive industry (in units) and machine tools market ($ millions) in Japan
Exhibit 30: Correlation analysis between automotive industry and machine tools market in Japan
Exhibit 31: Result of correlation analysis between automotive industry and machine tools market in Japan
Exhibit 32: Machine tools market in EMEA 2015-2020 ($ billions)
Exhibit 33: Machine tools market in Germany 2009-2014 ($ millions)
Exhibit 34: Growth trend in automotive industry in Germany 2009-2014
Exhibit 35: Growth of the automotive industry (in units) and machine tools market ($ millions) in Germany
Exhibit 36: Correlation analysis between automotive industry and machine tools market in Germany
Exhibit 37: Result of correlation analysis between automotive industry and machine tools market in Germany
Exhibit 38: Machine tools market in Italy 2009-2014 ($ millions)
Exhibit 39: Growth trend in automotive industry in Italy 2009-2014
Exhibit 40: Growth of automotive industry (in units) and machine tools market ($ millions) in Italy
Exhibit 41: Correlation analysis between automotive industry and machine tools market in Italy
Exhibit 42: Result of correlation analysis between automotive industry and machine tools market in Italy
Exhibit 43: Machine tools market in Americas 2015-2020 ($ billions)
Exhibit 44: Machine tools market in US 2009-2014 ($ millions)
Exhibit 45: Growth trend in automotive industry in US 2009-2014
Exhibit 46: Growth of automotive industry (in units) and machine tools market ($ millions) in the US
Exhibit 47: Correlation analysis between automotive industry and machine tools market in the US
Exhibit 48: Result of correlation analysis between automotive industry and machine tools market in the US
Exhibit 49: Global fabricated metal products market 2015-2020 ($ trillions)
Exhibit 50: Global automotive industry 2015-2020 (million units)
Exhibit 51: Global automotive industry growth 2008-2018
Exhibit 52: Production of passenger and commercial vehicles in China 2010-2014 (million units)
Exhibit 53: China’s rising share in global car market 2008-2026 (percentage)
Exhibit 54: Impact of drivers
Exhibit 56: Global price trend of stainless steel June 2014-May 2015 ($ ton)
Exhibit 57: Impact of drivers and challenges
Exhibit 58: DMG Mori: Business segmentation by revenue 2014
Exhibit 59: SMTCL: Product segmentation by revenue 2014
Exhibit 60: Yamazaki Mazak: Product segmentation

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