Summary: Canton, Massachusetts; General Obligation; Note Mar 16

Description:
Standard & Poor's Ratings Services assigned its 'AAA' rating and stable outlook to the Town of Canton, Mass.' series 2016 general obligation (GO) bonds and affirmed its 'AAA' rating, with a stable outlook, on the town's existing GO debt. At the same time, Standard & Poor's assigned its 'SP-1+' rating to the town's series 2016 GO bond anticipation notes (BANs), reflecting the town's very strong capacity to pay principal and interest when the notes come due. Canton maintains a low market risk profile with strong legal authority to issue long-term debt to take out the notes, and is a frequent issuer that regularly provides ongoing disclosure to market participants. The town's full-faith-and-credit pledge secures the GO debt. We note the...

Companies mentioned in this report are:
- Canton Twn

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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