Level Sensors Market by Technology (Contact Type and Non-Contact Type), End-User Industry (Oil & Gas, Chemical and Others), Monitoring Type (Point & Continuous) and Geography - Global Trends & Forecast to 2022

Description: The overall level sensors market is expected to reach USD 4.89 billion by 2022, at a CAGR of 5.4% between 2016 and 2022. The increasing government regulations for controlling pollution, gradual decrease in sensor sizes, increasing production of vehicles, and the economic growth of Asian countries such as China and India are the major factors driving the growth of this market.

The market for industrial manufacturing is expected to grow at the highest CAGR among all end-user industries. The growth in the industry can be attributed to the increasing integration of automation systems in the manufacturing sector. The increasing worldwide production of vehicles is also a major contributor to the growth of this market.

APAC is expected to be the fastest-growing market for level sensors during the forecast period. Industrial manufacturing and oil & gas are major sectors driving the growth of the level sensors market in APAC. China and India are the leading countries in the level sensors market in this region. The growing industrialization and government initiatives in these countries are further expected to drive the market in APAC.

Currently, North America holds the second-largest share of the level sensors market. It is the most technologically-advanced market for level sensors owing to the greater penetration of these systems in this region. Furthermore, the U.S. invests heavily in the petroleum and aerospace sectors.

To determine and verify the market size for several segments and subsegments of the level sensors market gathered through the secondary research, extensive primary interviews have been conducted with key people. The break-up of the profiles of primary participants is shown below:

- By Company Type: Tier 1 - 55%, Tier 2 - 20%, and Tier 3 - 25%
- By Designation: C level - 60%, Director level - 25%, Others - 15%
- By Region: North America - 10%, Europe - 20%, APAC - 40%, RoW - 30%

The geographic segmentation in the report covers four major regions, namely, North America, Europe, APAC, and RoW. The report also profiles the major players in the level sensors market, namely, ABB Ltd. (Switzerland), AMETEK, Inc. (U.S.), Emerson Electric Co. (U.S.), Endress+Hauser AG (Switzerland), First Sensor AG (Germany), GEMS Sensors and Controls Co. (U.S.), Honeywell International Inc. (U.S.), KROHNE Messtechnik GMBH (Germany), Pepperl + Fuchs GmbH (Germany), Siemens AG (Germany), VEGA Grieshaber KG (Germany), and Nohken Inc. (Japan).

Reasons to buy the report:

This report caters to the needs of leading companies, end users, component manufacturers, and other related stakeholders in this market. Other parties that could benefit from the report include government bodies, environmental agencies, consulting firms, business development executives, C-level employees, and VPs. Our report would help analyze new opportunities and potential revenue sources and enhance the decision-making process for new business strategies. The quantitative and qualitative information in the report, along with our comprehensive analysis, will help the player gain a competitive edge in the market.
6.4.5 Competitive Rivalry

7 Level Sensor Market, By Technology
7.1 Introduction
7.2 Contact Level Sensors
7.2.1 MagnetostriCTive
7.2.2 Vibratory Probe
7.2.3 Hydrostatic
7.2.4 Magnetic & Mechanical Float
7.2.5 Pneumatic
7.2.6 Guided Wave
7.2.7 Other Contact Level Sensors
7.2.7.1 Rotating Paddle
7.2.7.2 Resistive Chain
7.2.7.3 Weight And Cable
7.3 Non-Contact Level Sensors
7.3.1 Ultrasonic
7.3.2 Microwave/Radar
7.3.3 Optical
7.3.4 Laser
7.3.5 Micro-Electro-Mechanical Systems (MEMS)
7.3.6 Other Non-Contact Level Sensors
7.3.6.1 CAPACitance
7.3.6.2 Conductivity
7.3.6.3 Nuclear
7.3.6.4 Air Bubbler
7.3.6.5 Load Cells

8 Level Sensor Market, By End-User Industry
8.1 Introduction
8.2 Consumer Goods
8.3 Industrial Manufacturing
8.4 Chemicals
8.5 Pharmaceutical
8.6 Wastewater
8.7 Oil & Gas
8.8 Energy & Power
8.9 Healthcare
8.10 Others
8.10.1 Agricultural
8.10.2 Paper & Pulp
8.10.3 Construction Aggregates

9 Level Sensors Market, By Monitoring Type
9.1 Introduction
9.2 Point Level Monitoring
9.2.1 Vibratory Probe
9.2.2 Rotating Paddle
9.2.3 Admittance Type
9.2.4 Magnetic & Mechanical Float
9.2.5 Pneumatic
9.2.6 Conductive
9.3 Continuous Level Monitoring
9.3.1 MagnetostriCTive
9.3.2 Resistive Chain Level
9.3.3 Magnetoresistive
9.3.4 Hydrostatic Pressure Level
9.3.5 Air Bubbler
9.3.6 Gamma Ray

10 Level Sensor Market, By Geography
10.1 Introduction
10.2 North America
10.2.1 U.S.
10.2.2 Canada
10.2.3 Mexico
10.3 Europe
10.3.1 U.K.
10.3.2 Germany
10.3.3 France
10.3.4 Others
10.4 APAC
10.4.1 China
10.4.2 Japan
10.4.3 India
10.4.4 Others
10.5 Row

11 Competitive Landscape
11.1 Introduction
11.2 Market Ranking Of Players, 2015
11.3 Competitive Scenario And Trends
11.3.1 New Product Launches And Developments
11.3.2 Expansion
11.3.3 Partnerships

12 Company Profiles
(Overview, Products And Services, Financials, Strategy & Development)*
12.1 Introduction
12.2 Abb Ltd.
12.3 Emerson Electric Co.
12.4 Endress+Hauser Ag
12.5 Vega Grieshaber Kg
12.6 Siemens Ag
12.7 Ametek, Inc.
12.8 Honeywell International Inc.
12.9 First Sensor Ag
12.10 Gems Sensors, Inc.
12.11 Krohne Messtechnik GmbH
12.12 Pepperl+Fuchs GmbH
12.13 Nohken Inc.
*Details On Overview, Products And Services, Financials, Strategy & Development Might Not Be Captured In Case Of Unlisted Companies.

13 Appendix
13.1 Insights Of Industry Experts
13.2 Discussion Guide

List Of Tables
Table 1 Global Level Sensors Market, Revenue & Shipments (2013 - 2020)
Table 2 Level Sensors Market Segmentation: By Technology
Table 3 Level Sensors Market Segmentation: By End-User Industry
Table 4 Level Sensors Market Segmentation: By Monitoring Type
Table 5 Level Sensors Market, By Geography
Table 6 Different National Regulations On Environment Pollution
Table 7 Favorable Government Regulations And Growth Of The Emerging Asian Economies Expected To Drive The Growth Of The Level Sensors Market
Table 8 Maturity Of End-User Segments Are Restraining Market Growth
Table 9 Upcoming ICT-Enabled Technologies Present A Key Growth Area For The Level Sensors Market
Table 10 Level Sensors Market Size, By Technology, 2013 - 2022 (USD Million)
Table 11 Level Sensors Market Size, By Technology, 2013 - 2022 (Million Units)
Table 12 Contact Level Sensors Market Size, By Type, 2013 - 2022 (USD Million)
Table 13 Contact Level Sensors Market Size, By Type, 2013 - 2022 (Million Units)
Table 14 Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 15 MagnetostriICTive Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 16 Magnetostrictive Contact Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 17 Vibratory Probe Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 18 Vibratory Probe Contact Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 19 Hydrostatic Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 20 Hydrostatic Contact Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 21 Magnetic & Mechanical Float Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 22 Magnetic & Mechanical Float Contact Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 23 Pneumatic Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 24 Pneumatic Contact Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 25 Guided Wave Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 26 Guided Wave Contact Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 27 Other Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 28 Other Contact Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 29 Non-Contact Level Sensors Market Size, By Type, 2013 - 2022 (USD Million)
Table 30 Non-Contact Level Sensors Market Size, By Type, 2013 - 2022 (Thousand Units)
Table 31 Non-Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 32 Ultrasonic Non-Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 33 Ultrasonic Non-Contact Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 34 Microwave/Radar Non-Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 35 Microwave/Radar Non-Contact Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 36 Optical Non-Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 37 Optical Non-Contact Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 38 Laser Non-Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 39 Laser Non-Contact Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 40 Other Non-Contact Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 41 Other Non-Contact Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 42 Level Sensors Market Size, By End-User Industry, 2013 - 2022 (USD Million)
Table 43 Contact Level Sensors Market Size For Consumer Goods Industry, By Technology, 2013 - 2022 (USD Million)
Table 44 Non-Contact Level Sensors Market Size For Consumer Goods Industry, By Technology, 2013 - 2022 (USD Million)
Table 45 Contact Level Sensors Market Size For Industrial Manufacturing, By Technology, 2013 - 2022 (USD Million)
Table 46 Non-Contact Level Sensors Market Size For Industrial Manufacturing, By Technology, 2013 - 2022 (USD Million)
Table 47 Contact Level Sensors Market Size For Chemical Industry, By Technology, 2013 - 2022 (USD Million)
Table 48 Non-Contact Level Sensors Market Size For Chemical Industry, By Technology, 2013 - 2022 (USD Million)
Table 49 Contact Level Sensors Market Size For Pharmaceutical Industry, By Technology, 2013 - 2022 (USD Million)
Table 50 Non-Contact Level Sensors Market Size For Pharmaceutical Industry, By Technology, 2013 - 2022 (USD Million)
Table 51 Contact Level Sensors Market Size For Wastewater Industry, By Technology, 2013 - 2022 (USD Million)
Table 52 Non-Contact Level Sensors Market Size For Wastewater Industry, By Technology, 2013 - 2022 (USD Million)
Table 53 Contact Level Sensors Market Size For Oil & Gas Industry, By Technology, 2013 - 2022 (USD Million)
Table 54 Non-Contact Level Sensors Market Size For Oil & Gas Industry, By Technology, 2013 - 2022 (USD Million)
Table 55 Contact Level Sensors Market Size For Energy & Power Industry, By Technology, 2013 - 2022 (USD Million)
Table 56 Non-Contact Level Sensors Market Size For Energy & Power Industry, By Technology, 2013 - 2022 (USD Million)
Table 57 Contact Level Sensors Market Size For Healthcare Industry, By Technology, 2013 - 2022 (USD Million)
Table 58 Non-Contact Level Sensors Market Size For Healthcare Industry, By Technology, 2013 - 2022 (USD Million)
Table 59 Contact Level Sensors Market Size For Other Industries, By Technology, 2013 - 2022 (USD Million)
Table 60 Non-Contact Level Sensors Market Size For Other Industries, By Technology, 2013 - 2022 (USD Million)
Table 61 Level Sensors Market Size, By Monitoring Type, 2013 - 2022 (USD Million)
Table 62 Point Level Monitoring: Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 63 Continuous Level Monitoring: Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 64 Level Sensors Market Size, By Region, 2013 - 2022 (USD Million)
Table 65 Contact Type Level Sensors Market Size In North America, By Technology, 2013 - 2022 (USD Million)
Table 66 Non-Contact Type Level Sensors Market Size In North America, By Technology, 2013 - 2022 (USD Million)
Table 67 Level Sensors Market Size In North America, By Monitoring Type, 2013 - 2022 (USD Million)
Table 68 Level Sensors Market Size In North America, By Country, 2013 - 2022 (USD Million)
Table 69 Contact Type Level Sensors Market Size In Europe, By Technology, 2013 - 2022 (USD Million)
Table 70 Non-Contact Level Sensors Market Size In Europe, By Technology, 2013 - 2022 (USD Million)
Table 71 Level Sensors Market Size In Europe, By Monitoring Type, 2013 - 2022 (USD Million)
Table 72 Level Sensors Market Size In Europe, By Country, 2013 - 2022 (USD Million)
Table 73 Contact Type Level Sensors Market Size In APAC, By Technology, 2013 - 2022 (USD Million)
Table 74 Non-Contact Level Sensors Market Size In APAC, By Technology, 2013 - 2022 (USD Million)
Table 75 Level Sensors Market Size In APAC, By Monitoring Type, 2013 - 2022 (USD Million)
Table 76 Level Sensors Market Size In APAC, By Country, 2013 - 2022 (USD Million)
Table 77 Contact Type Level Sensors Market Size In ROW, By Technology, 2013 - 2022 (USD Million)
Table 78 Non-Contact Level Sensors Market Size In ROW, By Technology, 2013 - 2022 (USD Million)
Table 79 Level Sensors Market Size In ROW, By Monitoring Type, 2013 - 2022 (USD Million)
Table 80 Level Sensors Market Size In ROW, By Region, 2013 - 2022 (USD Million)
Table 81 Global Level Sensor Market Rankings, By Key Player, 2014
Table 82 New Product Launches & Developments In Level Sensor Market, 2015
Table 83 Product Expansions In The Level Sensor Market, 2014-2015
Table 84 Partnerships

List Of Figures

Figure 1 Level Sensors Market
Figure 2 Research Design
Figure 3 Market Size Estimation Methodology: Bottom-Up Approach
Figure 4 Market Size Estimation Methodology: Top-Down Approach
Figure 5 Data Triangulation
Figure 6 Assumptions Of The Research Study
Figure 7 Global Level Sensor Revenue And Volume, 2013 - 2022
Figure 8 Industrial Manufacturing Expected To Be The Dominant End-User Industry For Level Sensors By 2022
Figure 9 Global Level Sensors Market Shipments, By Technology: Non-Contact Level Sensor Shipments To Grow At A Higher Rate Than Contact Level Sensors
Figure 10 Global Level Sensors Market, By Monitoring Type: Sensors For Point Level Measurement To Grow At A Higher Rate Than Sensors For Continuous Level Measurement
Figure 11 Global Level Share, By Geography, 2015
Figure 12 Global Level Sensors Market Presents Lucrative Growth Opportunities
Figure 13 Contact Level Sensors To Dominate During The Forecast Period
Figure 14 Industrial Manufacturing To Grow At The Highest Rate During The Forecast Period
Figure 15 Continuous Level Monitoring To Hold The Largest Share Of The Market, During The Forecast Period
Figure 16 APAC Expected To Be The Fastest-Growing Market For Level Sensors During The Forecast Period
Figure 17 Level Sensors Market: Segmentation
Figure 18 Market Dynamics: Overview
Figure 19 Global Vehicle Production, 2013 - 2017 (Million Units)
Figure 20 Level Sensors Market: Value Chain Analysis Designing And Manufacturing Of Sensor Equipment Contributes The Maximum Value Addition
Figure 21 Vertical Integration - The Leading Trend Among Key Market Players
Figure 22 Porter’S Five Forces Analysis For The Level Sensors Market, 2015
Figure 23 Porter’S Five Forces: Impact Analysis
Figure 24 Bargaining Power Of Suppliers In The Level Sensors Market, 2015
Figure 25 Bargaining Power Of Buyers In Level Sensors Market, 2015
Figure 26 Threat Of New Entrants In The Level Sensors Market, 2015
Figure 27 Threat Of Substitutes In Level Sensors Market, 2015
Figure 28 Competitive Rivalry In The Level Sensors Market, 2015
Figure 29 Level Sensors Market, By Technology
Figure 30 Level Sensors Market, By Technology (Million Units)
Figure 31 APAC Region Is Expected To Experience The Highest Growth
Figure 32 Hydrostatic Contact Level Sensors Market, By Region (USD Million)
Figure 33 Pneumatic Contact Level Sensors Market, By Region, 2016 - 2022 (USD Million)
Figure 34 Others (Contact) Level Sensors Market, By End User Industry (USD Million), 2016-2022
Figure 35 Non-Contact Level Sensors Market, By Type (USD Million), 2016 - 2022
Figure 36 Microwave/Radar Non-Contact Level Sensors Market, By End-User Industry (USD Million), 2016-2022
Figure 37 Laser Non-Contact Level Sensors Market, By End-User Industry (USD Million), 2016 - 2022
Figure 38 Level Sensors Market, By End-User Industry
Figure 39 Non-Contact Level Sensors Market For Consumer Goods Industry, By Technology (USD Million)
Figure 40 Contact Level Sensors Market For Wastewater Industry, By Technology, 2016 - 2022 (USD Million)
Figure 41 Non-Contact Level Sensors Market For Oil & Gas Industry, By Technology (USD Million), 2016-2022
Figure 42 Contact Level Sensors Market In Healthcare Industry, By Technology, 2016 - 2022 (USD Million)
Figure 43 Level Sensors Market, By Monitoring Type
Figure 44 Continuous Level Monitoring, By Region, 2016-2022
Figure 45 Level Sensors Market (Geographic Snapshot): India Expected To Grow At The Highest Rate Between 2016 And 2022
Figure 46 North America: Level Sensors Market Snapshot
Figure 47 Europe: Level Sensors Market Snapshot
Figure 48 APAC: Level Sensors Market Snapshot
Figure 49 Companies Adopted Product Innovation As The Key Growth Strategy Between 2013 And 2015
Figure 50 Battle For Market Share: New Product Launches Was The Key Strategy Adopted Between 2013 And 2015
Figure 51 Geographic Revenue Mix Of Major Players In Level Sensors Market, 2014
Figure 52 Abb Ltd.: Company Snapshot
Figure 53 Abb Ltd.: Swot Analysis
Figure 54 Emerson Electric Co.: Company Snapshot
Figure 55 Emerson Electric Co.: Swot Analysis
Figure 56 Endress+Hauser Ag Company Snapshot
Figure 57 Endress+Hauser Ag: Swot Analysis
Figure 58 Siemens Ag: Company Snapshot
Figure 59 Siemens Ag: Swot Analysis
Figure 60 Ametek, Inc.: Company Snapshot
Figure 61 Ametek, Inc.: Swot Analysis
Figure 62 Honeywell International, Inc.: Company Snapshot
Figure 63 Honeywell International Inc.: Swot Analysis
Figure 64 First Sensor Ag: Company Snapshot
Figure 65 Marketsandmarkets Knowledge Store Snapshot
Figure 66 Marketsandmarkets Knowledge Store: Semiconductor & Electronics Industry Snapshot

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