FRP Rebar Market by Resin Type, by Fiber Type, by Application (Highways, Bridges, & Buildings, Marine Structures & Waterfronts, Water Treatment Plants, and Others) - Global Forecasts to 2021

Description: “Increasing demand for non-corrosive and high strength materials breaches to drive the FRP rebars market”

The global FRP rebars market is projected to reach USD 91.00 million by 2021, registering a CAGR of 11.4% between 2016 and 2021. The demand for FRP rebars is projected to grow, as it provide high tensile strength to weight ratio, ability to be molded in various shapes, and potential resistance to adverse environmental conditions, resulting in reducing the maintenance cost. The growing demand from North American region mainly for the renovation and strengthening of new and structurally deficient bridges is projected to fuel the growth of rebars in the global FRP rebars market.

“Highways, bridges, & buildings is the fastest-growing application for the FRP rebars market.”

The highways and bridges have been deteriorating rapidly in North America, creating a need to develop structures that are long-lasting and have the ability to withstand harsh environmental conditions, heavy loads, insufficient maintenance, and erroneous maintenance practices such as the use of sodium chloride. The use of steel rebars in these structures leads to deterioration of the bond between steel and concrete owing to corrosion, difficulty in handling large steel plates, and limited delivery lengths. Although the State Department of Transportation uses various other types of rebars such as epoxy, zinc, and galvanized-coated, solid stainless, and stainless clad rebars, they lack the ability to efficiently eradicate corrosion. However, the use of FRP rebars in these infrastructure applications reduces the life cycle costs, thereby enhancing service life and safety.

“North America is the fastest-growing market for FRP rebars.”

North America is the fastest-growing market for FRP rebars, in terms of value and volume. High economic growth rate, growing construction projects, new agreements, capacity expansions, and new plant establishments by various leading players are few factors leading to the growth of the market for FRP rebars in this region.

This study has been validated through primaries conducted with various industry experts, globally. These primary sources have been divided in three categories: by company type, by designation, and by region.

- By Company type- Tier 1- 50%, Tier 2- 37%, and Tier 3- 13%
- By Designation- C Level- 46%, Director Level- 21%, and Others- 33%
- By Region- North America- 47%, Europe- 13%, Asia-Pacific- 13%, ME&A (20%) and Latin America (7%)

The report also provides company profiles and competitive strategies adopted by the major market players; the various key players profiled in the report are as follows:

- Hughes Brothers (Inc.)
- Schoeck International (Germany)
- Dextra Group (Thailand)
- Pultron Composites (New Zealand)
- Pultrall Inc. (Canada)
- Sireg SpA (Italy)
- Kodiac Fiberglass Rebar LLC
- Marshall Composites Technologies LLC
- A.T.P Srl (Italy)
- AL-AFRAJ Group (Saudi Arabia)
- Fibrolux GmbH (Germany)
- International Grating Inc. (UAE)
- BP Composites Ltd. (Canada)
- Armastek (Russia)
- Firep Inc. (Switzerland)

Reasons to buy the Report

The report will help the market leaders/new entrants in this market in the following ways:

1. This report segments the FRP rebars market comprehensively and provides the closest approximations of the revenue numbers for the overall market and the sub-segments across the different verticals and regions.
2. The report helps stakeholders to understand the pulse of the market and provides them information on
key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to better understand the competitors and gain more insights to better their position in the business. The competitive landscape section includes competitor ecosystem, new product developments, partnerships, and mergers & acquisitions.

Contents:
1 Introduction
   1.1 Objectives of the Study
   1.2 Market Definition
   1.3 Scope of the Market
   1.3.1 Markets Covered
   1.3.2 Years Considered for the Study
   1.4 Currency
   1.5 Limitations
   1.6 Stakeholders

2 Research Methodology
   2.1 Research Data
      2.1.1 Secondary Data
      2.1.1.1 Key Data From Secondary Sources
      2.1.2 Primary Data
      2.1.2.1 Key Data From Primary Sources
      2.1.2.2 Key Industry Insights
      2.1.2.3 Breakdown of Primary Interviews
   2.2 Market Size Estimation
      2.2.1 Bottom-Up Approach
      2.2.2 Top-Down Approach
      2.3 Market Breakdown and Data Triangulation
   2.4 Research Assumptions

3 Executive Summary

4 Premium Insights
   4.1 FRP Rebars Market Size, in Terms of Value, 2021
   4.2 FRP Rebars Market, By Fiber Type
   4.3 FRP Rebars Market, By Key Applications in Me&A
   4.4 FRP Rebars Market Share, By Region
   4.5 FRP Rebars Market By Country
   4.6 FRP Rebars Market Size, By Application

5 Market Overview
   5.1 Introduction
   5.2 Market Segmentation
      5.2.1 FRP Rebars Market, By Resin Type
      5.2.2 FRP Rebars Market, By Fiber Type
      5.2.3 FRP Rebars Market, By Application
   5.3 Market Dynamics
      5.3.1 Drivers
      5.3.1.1 Increased Usage of Non-Corrosive Rebars
      5.3.1.2 Low Life Cycle Cost of FRP Rebars
      5.3.2 Restraints
      5.3.2.1 Low Acceptance of FRP Rebars Among Construction Professionals
      5.3.2.2 High Initial and Production Cost of FRP Rebars
      5.3.3 Opportunities
      5.3.3.1 Growing Demand for FRP Rebars From Structurally Deficient and Functionally Obsolete Highways and Bridges in North America
      5.3.3.2 Growing Demand for Water Treatment Plants in Middle East
      5.3.4 Challenges
      5.3.4.1 Availability of Low-Cost Substitutes
      5.3.4.2 Stringent Regulations for FRP Rebars
   5.4 Porter’s Five Forces Analysis
      5.4.1 Threat of New Entrants
      5.4.2 Threat of Substitutes
11.10 A.T.P SRL
11.11 AL-Arfaj Group
11.12 Fibrolux GmbH
11.13 International Grating Inc.
11.14 BP Composites Ltd.
11.15 Armastek
11.16 Firep Inc.

*Details Might Not Be Captured in Case of Unlisted Companies

12 Appendix
12.1 Insights From Industry Experts
12.2 Discussion Guide
12.3 Introducing RT: Real-Time Market Intelligence
12.4 Available Customizations
12.5 Related Reports

List of Tables

Table 1 FRP Rebars Market Size, 2014-2021
Table 2 Resin Value Comparison Chart
Table 3 FRP Rebar Value Comparison Chart
Table 4 Comparison of Corrosion-Resistant Rebar
Table 5 FRP Rebars Market Size, By Resin Type, 2014-2021 (USD Million)
Table 6 FRP Rebars Market Size, By Resin Type, 2014-2021 (Kiloton)
Table 7 Vinyl Ester Resin-Based FRP Rebars Market Size, By Region, 2014-2021 (USD Million)
Table 8 Vinyl Ester Resin-Based FRP Rebars Market Size, By Region, 2014-2021 (Kiloton)
Table 9 Polyester Resin-Based FRP Rebars Market Size, By Region, 2014-2021 (USD Million)
Table 10 Polyester Resin-Based FRP Rebars Market Size, By Region, 2014-2021 (Kiloton)
Table 11 Other Resin-Based FRP Rebars Market Size, By Region, 2014-2021 (USD Million)
Table 12 Other Resin-Based FRP Rebars Market Size, By Region, 2014-2021 (Kiloton)
Table 13 FRP Rebars Market Size, By Fiber Type, 2014-2021 (USD Million)
Table 14 FRP Rebars Market Size, By Fiber Type, 2014-2021 (Kiloton)
Table 15 Glass Fiber Composites Market, By Region, 2014-2021 (USD Million)
Table 16 Glass Fiber Composites Market, By Region, 2014-2021 (Kiloton)
Table 17 Carbon Fiber Composites Market, By Region, 2014-2021 (USD Million)
Table 18 Carbon Fiber Composites Market, By Region, 2014-2021 (Kiloton)
Table 19 Basalt Fiber Composites Market, By Region, 2014-2021 (USD Million)
Table 20 Basalt Fiber Composites Market, By Region, 2014-2021 (Kiloton)
Table 21 FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 22 FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 23 Highway, Bridge, & Building Projects Using FRP Rebars
Table 24 FRP Rebars Market Size in Highways, Bridges & Buildings Application, By Region, 2014-2021 (USD Million)
Table 25 FRP Rebars Market Size in Highways, Bridges & Buildings Application, By Region, 2014-2021 (Kiloton)
Table 26 Some of the Marine Structure & Waterfront Projects Using FRP Rebars
Table 27 FRP Rebars Market Size in Marine Structures & Waterfronts Application, By Region, 2014-2021 (USD Million)
Table 28 FRP Rebars Market Size in Marine Structures & Waterfronts Application, By Region, 2014-2021 (Kiloton)
Table 29 Some of the Water Treatment Plants Using FRP Rebars
Table 30 FRP Rebars Market Size in Water Treatment Plants Application, By Region, 2014-2021 (USD Million)
Table 31 FRP Rebars Market Size in Water Treatment Plants Application, By Region, 2014-2021 (Kiloton)
Table 32 Some of the Other Application Projects Using FRP Rebars
Table 33 FRP Rebars Market Size in Other Applications, By Region, 2014-2021 (USD Million)
Table 34 FRP Rebars Market Size in Other Applications, By Region, 2014-2021 (Kiloton)
Table 35 FRP Rebars Market Size, By Region, 2014-2021 (USD Million)
Table 36 FRP Rebars Market Size, By Region, 2014-2021 (Kiloton)
Table 37 North America: FRP Rebars Market Size, By Country, 2014-2021 (USD Million)
Table 38 North America: FRP Rebars Market Size, By Country, 2014-2021 (Kiloton)
Table 39 North America: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 40 North America: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 41 Canada: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 42 Canada: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 43 U.S.: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 44 U.S.: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 45 Europe: FRP Rebars Market Size, By Country, 2014-2021 (USD Million)
Table 46 Europe: FRP Rebars Market Size, By Country, 2014-2021 (Kiloton)
Table 47 Europe: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 48 Europe: FRP Rebars Market Size, By Country, 2014-2021 (Kiloton)
Table 49 Germany: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 50 Germany: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 51 Italy: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 52 Italy: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 53 U.K.: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 54 U.K.: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 55 APAC: FRP Rebars Market Size, By Country, 2014-2021 (USD Million)
Table 56 APAC: FRP Rebars Market Size, By Country, 2014-2021 (Kiloton)
Table 57 APAC: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 58 APAC: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 59 Japan: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 60 Japan: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 61 Australia & New Zealand: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 62 Australia & New Zealand: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 63 China: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 64 China: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 65 Me&A: FRP Rebars Market Size, By Country, 2014-2021 (USD Million)
Table 66 Me&A: FRP Rebars Market Size, By Country, 2014-2021 (Kiloton)
Table 67 Me&A: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 68 Me&A: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 69 UAE: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 70 UAE: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 71 Saudi Arabia: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 72 Saudi Arabia: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 73 Qatar: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 74 Qatar: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 75 Latin America: FRP Rebars Market Size, By Country, 2014-2021 (USD Million)
Table 76 Latin America: FRP Rebars Market Size, By Country, 2014-2021 (Kiloton)
Table 77 Latin America: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 78 Latin America: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 79 Brazil: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 80 Brazil: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 81 Mexico: FRP Rebars Market Size, By Application, 2014-2021 (USD Million)
Table 82 Mexico: FRP Rebars Market Size, By Application, 2014-2021 (Kiloton)
Table 83 Agreements
Table 84 Expansions
Table 85 New Product Launches

List of Figures

Figure 1 FRP Rebars: Market Segmentation
Figure 2 FRP Rebars Market: Research Design
Figure 3 Key Industry Insights
Figure 4 Breakdown of Primary Interviews
Figure 5 Market Size Estimation Methodology: Bottom-Up Approach
Figure 6 Market Size Estimation Methodology: Top-Down Approach
Figure 7 Market Breakdown and Data Triangulation
Figure 8 Highways, Bridges, & Buildings Application is Estimated to Witness the Highest Growth in the FRP Rebars Market, 2016-2021
Figure 9 Vinyl Ester Resin Dominated the FRP Rebars Market, By Resin Type
Figure 10 U.S. is Projected to Be the Fastest-Growing FRP Rebars Market
Figure 11 North America Was the Fastest-Growing Region Followed By Me&A in FRP Rebars Market
Figure 12 Attractive Opportunities in the FRP Rebars Market, 2016-2021
Figure 13 Glass Fiber Composites is Estimated to Be the Fastest-Growing Fiber Type
Figure 14 UAE Dominated the Me&A FRP Rebars Market, 2015
Figure 15 North America Accounted for the Largest Share Followed By Europe in the FRP Rebars Market, 2015
Figure 16 U.S. is Projected to Be the Fastest-Growing Country in the FRP Rebars Market Between 2016 and 2021
Figure 17 Highways, Bridges & Buildings Application is Projected to Account for the Largest Market Size During 2016-2021
Figure 18 Drivers, Restraints, Opportunities, and Challenges in FRP Rebars Market
Figure 19 Porter's Five Forces Analysis of the FRP Rebars Market
Figure 20 Vinyl Ester Resin-Based FRP Rebars Dominates the FRP Rebars Market
Figure 21 North America Dominates the Vinyl Ester Resin-Based FRP Rebars Market, By Value
Figure 22 Polyester Resin-Based FRP Rebars is the Largest Market in North America, By Value, 2016-2021
Figure 23 North America is the Leading Region in Other Resin FRP Rebars Market, By Value, 2016 vs 2021
Figure 24 Glass Fiber Composites Dominates the FRP Rebars Market
Figure 25 North America is Projected to Dominate the Glass Fiber Composites Market
Figure 26 North America Accounts for the Largest Share in Carbon Fiber Composites Market
Figure 27 North America is Projected to Be the Fastest-Growing Region in Basalt Fiber Composites Market
Figure 28 Highways, Bridges & Buildings to Be the Fastest-Growing Application in FRP Rebars Market, 2016-2021
Figure 29 North America is Projected to Be the Largest FRP Rebars Market in Highways, Bridges & Buildings Application
Figure 30 Me&A is Projected to Be the Fastest-Growing Region for FRP Rebars Market in Water Treatment Plants Application, By Value
Figure 31 North America to Dominate the FRP Rebars Market in Other Applications
Figure 32 U.S. is Projected to Drive the FRP Rebars Market in North America (2016-2021)
Figure 33 North America FRP Rebars Market Snapshot: Canada is the Most Lucrative Market
Figure 34 Germany is the Fastest-Growing Market in Europe (2015-2021)
Figure 35 Japan is the Key Market for FRP Rebars in Asia-Pacific (2016-2021)
Figure 36 Highways, Bridges, & Buildings is Projected to Be the Fastest-Growing Application in Me&A (2016-2021)
Figure 37 Highways, Bridges & Buildings is Projected to Be the Fastest-Growing Application in Latin America
Figure 38 Companies Adopted Agreements as the Key Growth Strategy (2011-2015)
Figure 39 Yearly Market Developments in the Global FRP Rebars Market, 2011-2015
Figure 40 Major Growth Strategies in the FRP Rebars Market, 2011-2015
Figure 41 Hughes Brothers Inc.: SWOT Analysis
Figure 42 Schoeck International.: SWOT Analysis
Figure 43 Dextra Group: SWOT Analysis
Figure 44 Pultron Composites: SWOT Analysis
Figure 45 Pultroll Inc.: SWOT Analysis

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