Global Recreational Vehicle (RV) Market: with Focus on The United States (2016-2020)

Description:

Scope of the Report

This report entitled “Global Recreational Vehicle (RV) Market: with Focus on The United States (2016-2020)”, provides the detailed analysis of the US recreational vehicle industry and its segments. The global RV market analysis is also provided in this report, which includes global RV market by volume, by segments and by region.

The US RV market is analyzed by value, by volume and by segments. The US Towable RV market is analyzed by volume, by segment and the further sub segments of Towable RVs are also analyzed by volume. Similarly, the US motorized RVs (Motorhomes) market is analyzed by volume, by segment and the further sub segments of Motorhome RVs are also analyzed by volume.

The analysis of the US recreational vehicle park industry is also done in this report. This segment includes the analysis of the US RV parks by value and by volume. The forecast of the same is also provided for the years 2016-2020.

The company profiling of three major players of the US recreational vehicle industry is done in this report. The companies profiled are Thor Industries, Winnebago and Berkshire Hathaway (Forest River). The competitive landscape is also given in this report, which includes the market share analysis of the US RV industry, its segments and its sub segments.

Company Coverage

- Thor Industries, Inc.
- Winnebago Industries, Inc.
- Berkshire Hathaway, Inc. (Forest River)

Executive Summary

A vehicle that consolidates transportation and transitory living quarters for travel, entertainment and outdoors is called a recreational vehicle (RV). In other words, an RV is a vehicle designed for recreational use, as in camping.

There are many advantages of owning and travelling in an RV, such as flexibility, convenience, comfort, family appeal, affordability, lure of the outdoors and versatility. The people who cannot afford an RV or are not frequent travelers, the RVs are available on the rent.

The RVs can be majorly segmented into Motorized (Motorhomes) and Towable RVs. Motorized RVs can be further sub segmented into Type A, Type B and Type C. The Towable RVs can also be sub segmented into Travel Trailer, Fifth Wheel Trailer, Folding Camping Trailers, Truck Campers and Park Model.

A recreational vehicle park (RV stop) or train park is a spot where people with recreational vehicles can stay overnight. The facilities provided by RV parks are expanding and enhancing year on year. Another idea of RV resorts has likewise created as of late.

The US RV market has grown at a healthy rate in the last few years, especially after recovering from US financial crisis and economic slowdown. The growth of the US RV industry is supported by increase in the US GDP, favorable interest rate, crude oil prices and demographic factors, and growth in travel and tourism in the US. Yet there are some challenges, which this industry faces, such as accidents of RVs, different manufacturing compliance, huge outlay of money, etc.

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