Emergency Beacon Transmitter Market by Vertical (Military Aviation, Merchant Navy), Service (Engineering, Maintenance), Type, Technology (Analog, Digital) and Geography - Global Forecast to 2020

Description: The global emergency beacon transmitter market is projected to grow from USD 133.3 million in 2015 to USD 175.4 million by 2020, at a CAGR of 5.6% from 2015 to 2020. Availability of highly reliable products in the emergency beacon transmitter market is one of the key factors driving the growth of the emergency beacon transmitter market. Earlier, emergency beacon transmitters were operational at 121.5 MHz frequency, which were not considered to be reliable due to a 97% false alarm intimation. Currently, there are several advanced devices available in the market such as 406 MHz frequency transmitters, which offer accurate information, maximize search and rescue resource management, and provide real-time emergency tracking and response through the use of a network of satellites known as Cospas-Sarsat system.

“EPIRBs and PLBs markets are expected to grow due to technological advancements”

In the coming years, the market for emergency position-indicating radio beacons (EPIRBs) and personal locator beacons (PLBs) is expected to grow due to technological advancements, improved operational efficiency, portability, and durability of these devices. Personal locator beacons have accounted for the highest share in the global emergency beacon transmitter market in 2015, due to their portability, which makes them useful for climbers, military individuals, and search & rescue team members. People working in remote and highly disaster-prone locations prefer carrying personal locator beacons.

“Among all services, the maintenance services segment held the highest market share in the emergency beacon transmitter market”

The maintenance services segment accounted for the highest share in the global emergency beacon transmitter market. This high share is mainly attributed to the need for maintenance services to ensure smooth functioning of emergency beacon transmitters. Currently, demanding business environments require proficient handling of processes by implementing tested solutions across organizations.

“North America accounts for the highest adoption of emergency beacon transmitters”

The North America region has commanded the highest share in the global emergency beacon transmitter market in 2015. This is due to the regulatory mandates issued by the U.S. government to install emergency beacon transmitters in aircraft.

The global emergency beacon transmitter market is driven by technology advancements in the field of emergency beacons, such as GPS-enabled personal beacons and GNSS-equipped beacons, which provide rescuers with fast and accurate information in emergency situations.

Break-up of profile of primary participants is given below:

- By Company Type - Tier 1 - 55 %, Tier 2 - 20% and Tier 3 - 25%
- By Designation - C level - 60%, Director level - 25%, Others - 15%
- By Region - North America - 10%, Europe - 20%, Asia-Pacific - 40%, RoW - 30%

Key players operating in the global emergency beacon transmitter market include:

1. ACR Electronics, Inc.
2. McMurdo Group
3. HR Smith
4. Emergency Beacon Corporation
5. Cobham plc
6. ACK Technologies, Inc.

The report will help market leaders/new entrants/end users of this market in the following ways:
1. The report provides in-depth analysis and comprehensive view of the overall market and segmentation across types, services, end users, and regions.
2. The report provides analysis about strategies followed by top players to enhance market share and understand market dynamics that include drivers, restraints, challenges, and opportunities.
3. The report also offers competitive landscape and company profiles of key players, in addition to recent developments such as new product launches, contracts/agreements, and mergers & acquisitions.

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