Smart Factory Market By Technology (Plm, Mes, Plc, Scada, Erp, Dcs, Hmi), Component (Sensors & Actuators, Communication Technologies, Industrial Robotics, Machine Vision), Industry (Process, Discrete), And Geography - Global Forecast To 2022

Description:
Integration of engineering and manufacturing by the adoption of IoT and advancements in M2M communication technology in the industrial sector are driving the growth of the smart factory market.

The smart factory market size, in terms of value, is expected reach USD 74.80 billion by 2020, at a CAGR of 10.4% between 2016 and 2022. This market is driven by factors such as wide adoption of IoT and technological advancements in M2M communication in the industrial sector, along with the increasing focus on saving energy & improving process efficiency.

The smart factory market for the process industry is expected to gain the maximum traction during the forecast period.

The discrete industry is expected to hold the largest share of the overall smart factory market during the forecast period. The smart factory market for the process industry market is expected to gain the maximum traction and grow at the highest CAGR during the forecast period. This growth can be attributed to the increasing use of smart factory solutions in various verticals to minimize losses that occur due to the ineffective management of materials.

The smart factory market for the pharmaceuticals industry, which is a subsegment of the process industry, is expected to grow at the highest CAGR during the forecast period. In this industry, automation process is mostly used not only to reduce labor costs but also to improve experimental accuracy and workflow efficiency. The automotive industry held the largest share of the smart factory market for the discrete industry in 2015 and is expected to dominate the market till 2022.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews have been conducted with the key people in the market. The breakdown of the profile of primary participants is given below.

- By Company Type: Tier 1 – 42%, Tier 2 – 37%, and Tier 3 – 21%
- By Designation: C-Level – 18%, Director Level – 45%, and Others – 37%
- By Region: Americas – 22%, Europe – 35%, APAC – 29%, and RoW – 14%

The changing market dynamics has urged the need for smart manufacturing techniques as the real manufacturing world has begun converging with the digital manufacturing. With the increasing demand for smart factory in the process and discrete industries, the market for smart factory is expected to witness lots of growth opportunities 2022.

The key players in the smart factory market profiled in this report are:

1. FANUC Corporation (Oshinomura, Japan)
2. Siemens AG (Munich, Germany)
3. ABB Ltd. (Zurich, Switzerland)
5. Yokogawa Electric Corp. (Tokyo, Japan)
6. Schneider Electric (Rueil-Malmaison, France)
7. Atos SE (France)
8. Emerson Electric (U.S.)
9. Freescale Semiconductor, Ltd. (Texas, U.S.)
10. General Electric (U.S.)
11. Johnson Controls, Inc. (Wisconsin, U.S.)
12. Robert Bosch GMBH (Stuttgart, Germany)
13. Rockwell Automation, Inc. (Wisconsin, U.S.)
Reasons to buy the report:

1. This report segments the smart factory market comprehensively and provides the closest approximations of the revenue numbers for the overall market and the subsegments across various industries and regions.
2. The report would help stakeholders to understand the pulse of the market by providing them the information on key market drivers, restraints, challenges, and opportunities.
3. This report would help stakeholders to better understand their competitors and gain more insights to enhance their position in the business. The competitive landscape section includes competitor ecosystem, new product developments, partnerships, and mergers & acquisitions.

Contents:

1 Introduction
   1.1 Objectives Of The Study
   1.2 Market Definition
   1.3 Study Scope
   1.3.1 Markets Covered
   1.3.2 Years Considered For The Study
   1.4 Currency
   1.5 Limitations
   1.6 Stakeholders

2 Research Methodology
   2.1 Research Data
      2.1.1 Secondary Data
         2.1.1.1 Key Data From Secondary Sources
      2.1.2 Primary Data
         2.1.2.1 Key Data From Primary Sources
         2.1.2.2 Key Industry Insights
         2.1.2.3 Breakdown Of Primaries
      2.2 Demand-Side Analysis Of Smart Factory Market
         2.2.1.1 Trend Of Optimizing The Resource Usage
         2.2.1.2 Paradigm Shift Of Industry
         2.2.1.3 Convergence Of Information Technology In Manufacturing Processes
      2.3 Market Size Estimation
         2.3.1 Bottom-Up Approach
         2.3.2 Top-Down Approach
      2.4 Market Share Estimation
      2.5 Market Breakdown And Data Triangulation
      2.6 Research Assumptions

3 Executive Summary

4 Premium Insights
   4.1 Attractive Market Opportunities For Smart Factory
   4.2 Smart Factory Market, By Process Industry
   4.3 Smart Factory Market, By Discrete Industry
   4.4 The Smart Factory Market In APAC Held A Major Share Of The Overall Smart Factory Market In 2015
   4.5 Smart Factory Market, By Technology
   4.6 Smart Factory Market, By Component

5 Market Overview
   5.1 Introduction
   5.2 Market Evolution
   5.3 Market Segmentation
      5.3.1 By Technology
      5.3.2 By Component
      5.3.3 By Industry
      5.3.4 By Geography
   5.4 Market Dynamics
      5.4.1 Drivers
         5.4.1.1 Increasing Adoption Of Iot And Advancements In The M2M Communication Technology In The
Industrial Sector
5.4.1.2 Growing Focus On Energy Saving And Improving Process Efficiency
5.4.1.3 Various Government Regulations Across Regions
5.4.1.4 Enhanced Factory Visibility And Proactive Maintenance
5.4.1.5 Connected Supply Chain And Increased Manufacturing
5.4.2 Restraints
5.4.2.1 Shortage Of Skilled Workforce
5.4.2.2 Huge Capital Requirement To Shift From Traditional Manufacturing To Smart Manufacturing
5.4.2.3 Sensitive Cyber-Physical System Security Threat
5.4.3 Opportunities
5.4.3.1 Evolvement Of Industrial Revolution 4.0
5.4.3.2 Emerging Manufacturing Market Opportunities For It Vendors
5.4.3.3 Increased Scope For Refurbished Industrial Robots
5.4.3.4 Potential For Technologies Such As Rfid And Wired And Wireless Devices
5.4.4 Challenges
5.4.4.1 Lack Of Standardization In Equipment
5.4.4.2 Dynamic Market Environment
5.4.5 Burning Issues

6 Industry Trends
6.1 Introduction
6.2 Value Chain Analysis
6.3 Leading Trends In The Smart Factory Market
6.4 Porter'S Five Forces Analysis
6.4.1 Threat Of New Entrants
6.4.2 Threat Of Substitutes
6.4.3 Bargaining Power Of Suppliers
6.4.4 Bargaining Power Of Buyers
6.4.5 Intensity Of Competitive Rivalry

7 Market By Technology
7.1 Introduction
7.2 Product Life Cycle Management
7.3 Manufacturing Execution System
7.4 Programmable Logic Controller
7.5 Supervisory Control And Data Acquisition
7.6 Enterprise Resource Planning
7.7 Distributed Control System
7.8 Human Machine Interface

8 Market, By Component
8.1 Introduction
8.2 Sensors & Actuators
8.3 Communication Technologies
8.3.1 Wired Technologies
8.3.1.1 Ethernet
8.3.1.2 Fieldbus
8.3.1.3 Profibus
8.3.1.4 Wired Hart
8.3.2 Wireless Technologies
8.3.2.1 Rfid
8.3.2.2 Wi-Fi
8.3.2.3 Bluetooth
8.3.2.4 Wirelesshart
8.4 Industrial Robotics
8.4.1 Jointed-Arm Robots
8.4.2 Cartesian Robots
8.4.3 Selective Compliance Assembly Robot Arms
8.4.4 Cylindrical Robots
8.4.5 Other Robots
8.5 Machine Vision
8.5.1 Camera
8.5.1.1 Digital Camera
8.5.1.2 Smart Camera
8.5.2 Frame Grabbers, Optics, And Led Lighting
8.5.3 Processors And Software
8.6 Control Devices
8.6.1 Drives
8.6.2 Relays And Switches
8.6.3 Servo Motors
8.7 Control Valves
8.7.1 Plug Valve
8.7.2 Ball Valve
8.7.3 Butterfly Valve
8.7.4 Gate Valve
8.7.5 Globe Valve
8.7.6 Diaphragm Valve
8.7.7 Others

9 Market By Industry
9.1 Introduction
9.2 Process Industry
9.2.1 Oil & Gas
9.2.2 Chemical
9.2.3 Paper & Pulp
9.2.4 Pharmaceuticals
9.2.5 Mining & Metals
9.2.6 Food & Beverages
9.2.7 Petrochemicals & Fertilizers
9.2.8 Others
9.3 Discrete Industry
9.3.1 Automotive
9.3.2 Machine Manufacturing
9.3.3 Electrical & Electronics
9.3.4 Aerospace & Defense
9.3.5 Others

10 Market, By Geography
10.1 Introduction
10.2 Americas
10.2.1 Americas: A Lucrative Market For Smart Factory
10.2.2 North America
10.2.2.1 U.S.
10.2.2.1.1 U.S.: Largest Player In The Smart Factory Market In The Americas
10.2.2.2 Canada
10.2.2.2.1 Lower Adoption Rate Of Smart Factory Solutions As Compared To The U.S.
10.2.3 South America
10.2.3.1 Focusing On Smart Manufacturing And Growing Significantly
10.3 Europe
10.3.1 Europe: One Of The Early Adopters Of Industry 4.0
10.3.2 U.K.
10.3.2.1 U.K.: More Companies Expected To Adopt Smart Factory In The Future
10.3.3 Germany
10.3.3.1 Germany: A Substantially Mature Market
10.3.4 France
10.3.4.1 France: Strong Economy Expected To Drive Future Growth
10.3.5 Italy
10.3.5.1 Italy: Manufacturers Focus On Smart Factory To Improve Productivity And Contribute To The Economic Growth
10.3.6 Rest Of Europe
10.3.6.1 Rest Of Europe: Spain, An Emerging Market With Significant Potential
10.4 APAC
10.4.1 APAC: Expected To Drive The Smart Factory Market
10.4.2 China
10.4.2.1 China: Fastest Growing Smart Factory Market In APAC
10.4.3 Japan
10.4.3.1 Japan: Significant Market Share In 2015
10.4.4 South Korea
10.4.4.1 South Korea: Increase In Facility Investment Expected To Boost The Growth Of The Smart Factory Market
10.4.5 India
10.4.5.1 India: Flourishing Automotive Market Increasing The Scope For Smart Factory Adoption In India
10.4.6 Rest Of APAC
10.4.6.1 Rest Of APAC: Australia, An Emerging Market For Smart Manufacturing
10.5 Rest Of The World (Row)
10.5.1 Row: Developing Smart Factory Market
10.5.2 Middle East
10.5.2.1 Middle East: Large Number Of Oil Reserves
10.5.3 Africa
10.5.3.1 Africa: Rapidly Growing Market For Smart Factory In ROW

11 Competitive Landscape
11.1 Overview
11.2 Market Ranking Analysis Of The Smart Factory Market
11.3 Competitive Situation And Trends
11.3.1 New Product Launches/New Product Developments
11.3.2 Mergers & Acquisitions
11.3.3 Partnerships & Agreements
11.3.4 Other Developments

12 Company Profiles
(Overview, Products & Services, Strategies & Insights, Developments And Mnm View )-
12.1 Introduction
12.2 Fanuc Corp.
12.3 Siemens Ag
12.4 Abb Ltd.
12.5 Honeywell International, Inc.
12.6 Yokogawa Electric Corp.
12.7 Schnieder Electric
12.8 Atos Se
12.9 Emerson Electric Company
12.10 Freescale Semiconductor, Ltd.
12.11 General Electric Company
12.12 Johnson Controls, Inc.
12.13 Robert Bosch Gmbh
12.14 Rockwell Automation, Inc.
12.15 Kuka Aktiengesellschaft

13 Appendix
13.1 Insights Of Industry Experts
13.2 Discussion Guide
13.3 Introducing Rt: Real-Time Market Intelligence

List Of Tables
Table 1 Smart Factory Market, Based On Technology, By Industry, 2013 - 2022(USD Billion)
Table 2 Smart Factory Market, Based On Component, By Industry, 2013 - 2022(USD Billion)
Table 3 Smart Factory Market, By Region, 2013 - 2022 (USD Billion)
Table 4 Smart Factory Market, By Technology
Table 5 Smart Factory Market, By Component
Table 6 Smart Factory Market, By Industry
Table 7 Analysis Of Drivers
Table 8 Analysis Of Restraints
Table 9 Analysis Of Opportunities
Table 10 Analysis Of Challenges
Table 11 Smart Factory Market, By Segment, 2013 - 2022 (USD Billion)
Table 12 Smart Factory Market, By Technology, 2013 - 2022 (USD Billion)
Table 13 Smart Factory Market, Based On Technology, By Industry, 2013 - 2022 (USD Billion)
Table 14 Smart Factory Market, Based On Technology, By Process Industry, 2013 - 2022 (USD Billion)
Table 15 Smart Factory Market, Based On Technology, By Discrete Industry, 2013 - 2022 (USD Billion)
Table 16 Plm Technology Market, By Industry, 2013 - 2022 (USD Million)
Table 17 Plm Technology Market, By Process Industry, 2013 - 2022 (USD Million)
Table 18 Plm Technology Market, By Discrete Industry, 2013 - 2022 (USD Million)
Table 19 Mes Technology Market, By Industry, 2013 - 2022 (USD Million)
Table 20 Mes Technology Market, By Process Industry, 2013 - 2022 (USD Million)
Table 21 Mes Technology Market, By Discrete Industry, 2013 - 2022 (USD Million)
Table 22 Plc Technology Market, By Industry, 2013 - 2022 (USD Million)
Table 23 Plc Technology Market, By Process Industry, 2013 - 2022 (USD Million)
Table 24 Plc Technology Market, By Discrete Industry, 2013 - 2022 (USD Million)
Table 25 Scada Technology Market, By Industry, 2013 - 2022 (USD Million)
Table 26 Scada Technology Market, By Process Industry, 2013 - 2022 (USD Million)
Table 27 Scada Technology Market, By Discrete Industry, 2013 - 2022 (USD Million)
Table 28 Erp Technology Market, By Industry, 2013 - 2022 (USD Million)
Table 29 Erp Technology Market, By Process Industry, 2013 - 2022 (USD Million)
Table 30 Erp Technology Market, By Discrete Industry, 2013 - 2022 (USD Million)
Table 31 Dcs Technology Market, By Industry, 2013 - 2022 (USD Million)
Table 32 Dcs Technology Market, By Process Industry, 2013 - 2022 (USD Million)
Table 33 Hmi Technology Market, By Industry, 2013 - 2022 (USD Million)
Table 34 Hmi Technology Market, By Process Industry, 2013 - 2022 (USD Million)
Table 35 Hmi Technology Market, By Discrete Industry, 2013 - 2022 (USD Million)
Table 36 Smart Factory Market, By Component, 2013 - 2022 (USD Billion)
Table 37 Smart Factory Market, Based On Component, By Industry, 2013 - 2022 (USD Billion)
Table 38 Smart Factory Market, Based On Component, By Process Industry, 2013 - 2022 (USD Billion)
Table 39 Smart Factory Market, Based On Component, By Discrete Industry, 2013 - 2022 (USD Billion)
Table 40 Sensors & Actuators Market, By Industry, 2013 - 2022 (USD Million)
Table 41 Sensors & Actuators Market, By Process Industry, 2013 - 2022 (USD Million)
Table 42 Sensors & Actuators Market, By Discrete Industry, 2013 - 2022 (USD Million)
Table 43 Communication Technologies Market, By Industry, 2013 - 2022 (USD Million)
Table 44 Communication Technologies Market, By Process Industry, 2013 - 2022 (USD Million)
Table 45 Communication Technologies Market, By Discrete Industry, 2013 - 2022 (USD Million)
Table 46 Industrial Robotics Market, By Industry, 2013 - 2022 (USD Million)
Table 47 Industrial Robotics Market, By Process Industry, 2013 - 2022 (USD Million)
Table 48 Industrial Robotics Market, By Discrete Industry, 2013 - 2022 (USD Million)
Table 49 Machine Vision Market, By Industry, 2013 - 2022 (USD Million)
Table 50 Machine Vision Market, By Process Industry, 2013 - 2022 (USD Million)
Table 51 Machine Vision Market, By Discrete Industry, 2013 - 2022 (USD Million)
Table 52 Control Devices Market, By Industry, 2013 - 2022 (USD Million)
Table 53 Control Devices Market, By Process Industry, 2013 - 2022 (USD Million)
Table 54 Control Devices Market, By Discrete Industry, 2013 - 2022 (USD Million)
Table 55 Control Valves Market, By Industry, 2013 - 2022 (USD Million)
Table 56 Control Valves Market, By Process Industry, 2013 - 2022 (USD Million)
Table 57 Smart Factory Market For The Process Industry, By Technology, 2013 - 2022 (USD Million)
Table 58 Smart Factory Market For The Process Industry, By Component, 2013 - 2022 (USD Billion)
Table 59 Smart Factory Market For The Process Industry, By Segment, 2013 - 2022 (USD Billion)
Table 60 Smart Factory Market For The Discrete Industry, By Technology, 2013 - 2022 (USD Million)
Table 61 Smart Factory Market For The Discrete Industry, By Component, 2013 - 2022 (USD Billion)
Table 62 Smart Factory Market For The Discrete Industry, By Segment, 2013 - 2022 (USD Billion)
Table 63 Smart Factory Market, By Region, 2013 - 2022 (USD Billion)
Table 64 Americas: Smart Factory Market, By Region, 2013 - 2022 (USD Billion)
Table 65 North America: Smart Factory Market, By Country, 2013 - 2022 (USD Billion)
Table 66 Europe: Smart Factory Market, By Country, 2013 - 2022 (USD Billion)
Table 67 APAC: Smart Factory Market, By Country, 2013 - 2022 (USD Billion)
Table 68 Row: Smart Factory Market, By Region, 2013 - 2022 (USD Million)
Table 69 New Product Launches
Table 70 Mergers & Acquisitions
Table 71 Partnerships, Contracts, Agreements, And Joint Ventures
Table 72 Other Strategies

List Of Figures
Figure 57 Machine Vision Market, By Industry, 2016 Vs. 2022 (USD Million)
Figure 58 Control Devices Market, By Industry, 2016 Vs. 2022 (USD Million)
Figure 59 Global Smart Factory Market, By Industry
Figure 60 Smart Factory Market For The Process Industry, By Technology, 2016 Vs. 2022 (USD Million)
Figure 61 Smart Factory Market For The Process Industry, By Component, 2016 Vs. 2022 (USD Billion)
Figure 62 Smart Factory Market For The Process Industry, By Segment, 2016 Vs. 2022 (USD Billion)
Figure 63 Smart Factory Market For The Discrete Industry, By Technology, 2016 Vs. 2022 (USD Million)
Figure 64 Smart Factory Market For The Discrete Industry, By Component, 2016 Vs. 2022 (USD Billion)
Figure 65 Smart Factory Market For The Discrete Industry, By Segment, 2016 Vs. 2022 (USD Billion)
Figure 66 Smart Factory Market, By Geography
Figure 67 Geographic Snapshot Of The Smart Factory Market: China And India Emerging As New Hotspots In APAC Smart Factory Market
Figure 68 APAC Expected To Hold The Largest Share Of The Smart Factory Market By 2022
Figure 69 Snapshot Of The Smart Factory Market In The Americas
Figure 70 Americas: Smart Factory Market, By Region, 2016 Vs. 2022 (USD Billion)
Figure 71 U.S. Held The Largest Market Share In The North America Smart Factory Market In 2015
Figure 72 Europe: Smart Factory Market, By Country, 2016 Vs. 2022 (USD Billion)
Figure 73 Snapshot Of The Smart Factory Market In APAC (China, The Most Lucrative Market In 2015)
Figure 74 APAC: Smart Factory Market, By Country, 2016 Vs. 2022 (USD Billion)
Figure 75 ROW: Smart Factory Market, By Country, 2016 Vs. 2022 (USD Billion)
Figure 76 Companies Adopted New Product Developments And Partnerships & Agreements As The Key Growth Strategies Between 2013 And 2015
Figure 77 Honeywell International, Inc. Grew At The Highest Rate Between 2012 And 2014
Figure 78 Key Player Market Ranking, 2014
Figure 79 Market Evolution Framework: Strategy Of New Product Launches Fueled Growth And Innovation In Smart Factory Market From 2013 To 2015
Figure 80 Battle For Market Share: New Product Launches And Partnerships & Agreements Were The Key Strategies For The Period 2013 - 2015
Figure 81 Geographic Revenue Mix Of Top 5 Market Players (2014)
Figure 82 Fanuc Corporation : Company Snapshot
Figure 83 Fanuc Corporation: Swot Analysis
Figure 84 Siemens Ag: Company Snapshot
Figure 85 Siemens Ag : Swot Analysis
Figure 86 Abb Ltd.: Company Snapshot
Figure 87 Abb Ltd.: Swot Analysis
Figure 88 Honeywell International, Inc.: Company Snapshot
Figure 89 Honeywell International, Inc.: Swot Analysis
Figure 90 Yokogawa Electric Corp.: Company Snapshot
Figure 91 Yokogawa Electric Corp.: Swot Analysis
Figure 92 Schneider Electric: Company Snapshot
Figure 93 Schneider Electric: Swot Analysis
Figure 94 Atos Se: Company Snapshot
Figure 95 Emerson Electric Company: Company Snapshot
Figure 96 Freescale Semiconductor, Ltd.: Company Snapshot
Figure 97 General Electric Company: Company Snapshot
Figure 98 Johnson Controls, Inc.: Company Snapshot
Figure 99 Robert Bosch Gmbh: Company Snapshot
Figure 100 Rockwell Automation, Inc.: Company Snapshot
Figure 101 Kuka Aktiengesellschaft : Company Snapshot

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